ANU COLLEGE OF BUSINESS AND ECONOMICS
RESEARCH SCHOOL OF FINANCE, ACTUARIAL STUDIES AND APPLIED STATISTICS
WISE PRE-MASTER TRAINING PROGRAM SCHOLARSHIP
CONDITIONS OF AWARD

1. INTRODUCTION

Each year the Research School of Finance, Actuarial Studies and Applied Statistics (“RSFAS”) within the ANU College of Business and Economics (“the College”) may award a limited number of scholarships known as the Research School of Finance, Actuarial Studies and Applied Statistics WISE Pre-Master Training Program Scholarship (“the Scholarship”).

RSFAS has a long standing relationship with the Wang Yanan Institute for Studies in Economics (WISE) at Xiamen University. For the past three years both institutions have had a successful pre-masters agreement which has seen 45 students attend ANU for postgraduate studies. This scholarship acknowledges the ongoing commitment to this relationship, and meets RSFAS goal of attracting high quality students.

The number of scholarships will initially be capped at 1 per 8 students enrolled in the Master of Finance, Master of Applied Finance, Master of Actuarial Studies, Master of Actuarial Practice and Master of Statistics via the WISE Pre-Master Training Program with Xiamen University.

2. BENEFITS

The Scholarship will cover 50% of the ANU International Student Fee for the normal full-time duration of the Master degree, chosen from the list below, in which the scholar is enrolled. The scholarship will be applied to a scholar’s tuition fees upon enrolling or once the scholarship is accepted, subject to satisfactory academic progress and continued enrolment in the program for which the Award was granted.

- Master of Finance (4 semesters)
- Master of Actuarial Studies (4 semesters)
- Master of Statistics (4 semesters)
- Master of Applied Finance (3 semesters)
- Master of Actuarial Practice (5 semesters),

Please note, that the Scholarship does not cover the payment of reading and study materials, living expenses, accommodation or any other costs associated with studying.

3. ELIGIBILITY

The Scholarship shall be available to:

International Students granted entry into the Master of Finance, Master of Applied Finance, Master of Actuarial Studies, Master of Actuarial Practice and Master of Statistics via the WISE Pre-Master Training Program with Xiamen University.

4. APPLICATION

International Students admitted to the Master of Finance, Master of Applied Finance, Master of Actuarial Studies, Master of Actuarial Practice and Master of Statistics via the WISE Pre-Master Training Program with Xiamen University will be automatically considered for the Scholarship. WISE will supply RSFAS with the academic transcripts from the students graduating from the pre-masters program at WISE. All students will be automatically considered and do not need to submit a separate application.
5. **SELECTION**

Eligible candidates accepted into the Master of Finance, Master of Applied Finance, Master of Actuarial Studies, Master of Actuarial Practice and Master of Statistics via the WISE Pre-Master Training Program with Xiamen University will automatically be considered for the Scholarship by the Deputy Director of Education and the Director of RSFAS. The Director of RSFAS will award the Scholarship to the students with the highest GPA in the WISE Pre-Master Training Program at Xiamen University.

The College reserves the right to make no awards in a given year, to vary the number of awards or to make an award/s at other times in exceptional circumstances as determined by the Dean of the College (or nominee). The College reserves the right to revise the Award from time to time.

6. **DEFERMENT**

The scholarship may not be deferred. Students will be assessed for the scholarship in the year that they will commence the program.

7. **ONGOING ELIGIBILITY**

A scholar will be required to enrol in a full-time load of 24 units per semester time in the Master of Finance, Master of Applied Finance, Master of Actuarial Studies, Master of Actuarial Practice or Master of Statistics.

Scholarship holders are expected to maintain an average of 65% in order for the scholarship to be continued in the following semester of study.

If a scholar is unable to achieve the required average in their previous semester they will be sent a formal warning.

If a scholar does not meet the required average in a subsequent semester they will risk having their scholarship suspended or terminated.

Scholars will be given the opportunity to explain their performance and how their performance can be remedied before a decision on the suspension or termination of a scholarship is made. In the event that the College elects to terminate the Award, the scholar will not be required to pay back any scholarship monies previously received.

Scholars that apply to transfer program after having been awarded this scholarship will need to seek approval from the Dean of the College (or nominee) to retain their scholarship.

A scholar cannot retain this scholarship while on International Exchange.

8. **CONCURRENT HOLDING OF SCHOLARSHIPS**

Scholars may hold other scholarships, bursaries or awards concurrently with a RSFAS WISE Pre-Master Program Scholarship where both scholarship conditions of award allow.

9. **SCHOLARSHIP CESSATION**

The Scholarship shall cease at the conclusion of the period outlined in section 2, or on the date on which the scholar withdraws or ceases to attend the University other than for approved absences, whichever is the earlier. The scholarship shall be surrendered if the scholar fails to enrol as required in section 7, changes to part-time enrolment without permission, changes their program or course without permission.

The University may terminate the scholarship before this time if the scholar does not fulfil their obligations. This determination will be made by the Dean of the College (or nominee).

10. **REPAYMENT OF FUNDS**

Subject to the information available at the time, Dean of the College (or nominee) may request that the scholarship instalment for the semester in which the enrolment change or withdrawal occurs be refunded in part or in full.
11. PROVIDING FALSE INFORMATION

The awarding of your scholarship is based on the information that you provide to the University. Your scholarship may be withdrawn at any stage if you provide incorrect, false or misleading information or withhold relevant information. This includes circumstances where the false information is unrelated to the assessment in awarding the scholarship.

12. VARIATION TO CONDITIONS OF AWARD

In exceptional circumstances and on a case-by-case basis section 6 and/or 7 of these conditions of award may be varied by the College Dean on the recommendation of the Deputy Director of Education (CBE) and the Director of RSFAS.

13. TAXATION

Scholars are responsible for seeking taxation advice regarding their own individual circumstances. Scholarships may be regarded as taxable income if a scholar is enrolled on a part-time basis.

14. ACCOMMODATION

It is the scholar's responsibility to obtain residential accommodation. Information on student accommodation and application forms are available from the University Accommodation Services. Information may be found on the Web at: http://accom.anu.edu.au

15. PUBLICITY

The Scholarship holder may be requested to participate in publicity for the scholarships from time to time. This may include publicity in the state or territory of residence or of schooling. Scholars may be contacted for an interview and photograph. The University may also publicise the Scholarships by publishing the names of the scholars. Arrangements for such publicity will be made through the ANU College of Business and Economics Marketing and Development office or Strategic Communications and Public Affairs Office of the University

16. CONTACT WITH THE COLLEGE

All enquiries regarding the Award and changes, deferment and further information after acceptance should be made to:
Research School of Finance, Actuarial Studies and Applied Statistics
ANU College of Business and Economics
CBE Building 26C
The Australian National University
Canberra ACTON 2601
AUSTRALIA
Email: enquiries.rsfas@anu.edu.au

17. DISCLAIMER

The scholar is subject to The Australian National University Act 1991 as amended, and to the Statutes, Rules, Regulations and Resolutions of the University.

The award of a scholarship does not carry any commitment by the University for future employment.

These conditions of award should be read in conjunction with the University’s Coursework Scholarships Policy & Procedures available from the ANU website.