Australia’s finest

For over 70 years, the Australian National University (ANU) has worked to realise the ambitions of its visionary founders to become Australia’s finest research institution.

We now invite you to join our community of world-leading academics, alumni and students who make us Australia’s #1 university, and #24 in the world.¹

Our mission is to provide Australia with intellectual leadership on critical issues. Our influence in global research and teaching has made us Australia’s most international university, and our dedication to our students has placed them among Australia’s most employable graduates.²

We are committed to excellence in our education, student outcomes and experience.

You are committed to better outcomes for your community, the environment, our nation and the world.

Embrace your global citizenship in our inclusive, open and respectful community. Learn from research as it happens, create in our state-of-the-art facilities, unlock your future and change the world.

#1

ANU is ranked #1 in Australia and #24 in the world³

International outlook
One of the highest in Australia⁴

Highest on Quality on Life Index
Canberra has the highest Quality of Life Index rate in the world⁵

5-star maximum rating
For student demand, student retention, student–teacher ratio and staff qualifications⁶

More than just the capital city
Home to national festivals like the National Multicultural Festival, with plenty of other community events on throughout the year

High-ranking subjects
Seven ANU subjects are ranked in the top 10 in the world, 26 are in the top 50, and 13 are number one in Australia⁷

“Well above” world standard
95% of of broad-field research at ANU is rated above or well above world standard⁸

6 Nobel Laureates
ANU counts six Nobel Laureates among our staff and alumni

One of the highest average academic staff-to-student ratios among Australia’s leading universities⁹

1. QS World University Rankings 2019.
5. QS World University Rankings by Subject 2019.
Level up with a postgraduate qualification

Most employable graduates

At the ANU College of Business and Economics (CBE), we take your success very seriously. Australian National University (ANU) graduates are among the most employable of all Australian university graduates. According to the 2017 Global University Employability Survey results, ANU graduates work in a wide range of industries including accounting, legal, finance and investment services, central government administration and consulting firms.

The 2016 Graduate Outcomes Survey shows that the majority of graduates from CBE secure full-time employment soon after completing their studies, and report high job satisfaction.

A superior, research-led education

Through your study with CBE, you will have the opportunity to learn from some of the finest academic minds in the world. You will explore intricate ideas, gain skills to critically analyse and solve complex problems, and discover innovative leadership styles and new models of management. You will gain the knowledge, experience and skills to become a leader.

Get connected

Building a network that you can rely on takes more than hard work. ANU attracts exceptional and talented people from Australia, the wider Asia-Pacific region and the world. As an ANU student, you will have opportunities to build your professional networks, giving you the competitive edge when it comes to advancing your career. Many of our courses are developed in consultation with industry partners, to ensure that the skills and knowledge you acquire through your study can be applied to real-world situations.
EMPLOYABILITY

Real-world skills

Across the world, demand for business and economic graduates is escalating in industry, business and government.

Studying at CBE will provide you with skills and attributes that will remain relevant and keep you competitive in the evolving job market.

Examples of CBE Internship Program host organisations

- Canberra Business Chamber
- Conservation Council ACT
- Cushman & Wakefield
- Embassy of Mexico
- Innovate Canberra
- Invest Canberra
- National Australia Bank
- National Disability Insurance Agency
- Optus
- Pharmacy Guild of Australia
- PwC
- Royal Australian Mint
- Transport Canberra
- UnitingCare Australia
- Optus
- Pharmacy Guild of Australia
- PwC
- Royal Australian Mint
- Transport Canberra
- UnitingCare Australia
- Note: Internship hosts can change each intake based on business requirements and availability of internship projects.

CBE INTERNSHIP PROGRAM

Take an internship with the award-winning CBE Internship Program. The internship program gives students an opportunity to undertake an internship in either Semester 1 or Semester 2 as an elective for course credit. Each internship is a project-based arrangement, which the intern will complete under the guidance of a workplace supervisor, as well as an academic supervisor.

cbe.anu.edu.au/study/internship

We prepare you from day one

ANU offers a range of services to ensure our students succeed at university.

- Academic workshops
- Program advice sessions
- Student networking events
- Set4ANU orientation program
- Student clubs and societies

anu.edu.au/study/student-experience

Real-life skills

Our programs offer real-world experience through innovative course design, and award-winning internship and professional development programs.

- CBE Internship Program
- Australian National Internships Program
- MomentuM

Job ready

Embrace opportunities to expand your professional skills and become job ready.

- Industry networking events
- Career fairs
- Recruiter in Residence
- Career consultations
- Job listings

Community of business leaders

Our graduates are lifelong members of our alumni community stretching across the globe.

- We have over 22,000 alumni
- Our alumni work and live in 90+ countries
- Our graduates are ranked as among the most employable in Australia*

* Times Higher Education Global University Employability Ranking 2018

anu.edu.au/students
### Postgraduate program offerings

<table>
<thead>
<tr>
<th>Program</th>
<th>Program code</th>
<th>CRICOS code</th>
<th>Duration (full-time)</th>
<th>Annual domestic fee ($A)</th>
<th>Annual international fee ($A)</th>
<th>Commences Page number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Master of Accounting</td>
<td>74100AMACCT</td>
<td>050800J</td>
<td>2 years</td>
<td>33,888</td>
<td>45,800</td>
<td>S1 &amp; S2</td>
</tr>
<tr>
<td>Master of Professional Accounting</td>
<td>74100AMAPAC</td>
<td>050799G</td>
<td>1.5 years</td>
<td>33,888</td>
<td>45,800</td>
<td>S1 &amp; S2</td>
</tr>
<tr>
<td>Master of Actuarial Practice</td>
<td>74200AMAPTP</td>
<td>078658E</td>
<td>2.5 years</td>
<td>33,888</td>
<td>45,600</td>
<td>S1 &amp; S2</td>
</tr>
<tr>
<td>Master of Actuarial Studies</td>
<td>74100AMACTS</td>
<td>050802G</td>
<td>2 years</td>
<td>33,888</td>
<td>45,800</td>
<td>S1 only</td>
</tr>
<tr>
<td>Master of Business Administration</td>
<td>MBADM</td>
<td>091186G</td>
<td>1.5 years</td>
<td>33,888</td>
<td>45,800</td>
<td>S1 only</td>
</tr>
<tr>
<td>Master of Business Information Systems</td>
<td>MBINS</td>
<td>050796M</td>
<td>2 years</td>
<td>33,888</td>
<td>45,800</td>
<td>S1 &amp; S2</td>
</tr>
<tr>
<td>Master of Entrepreneurship and Innovation</td>
<td>MBINV</td>
<td>091185K</td>
<td>2 years</td>
<td>33,888</td>
<td>45,800</td>
<td>S1 &amp; S2</td>
</tr>
<tr>
<td>Master of International Management</td>
<td>MMGMT</td>
<td>088539J</td>
<td>2 years</td>
<td>33,888</td>
<td>45,800</td>
<td>S1 &amp; S2</td>
</tr>
<tr>
<td>Master of Leadership</td>
<td>MLEAD</td>
<td>091186J</td>
<td>2 years</td>
<td>33,888</td>
<td>45,800</td>
<td>S1 &amp; S2</td>
</tr>
<tr>
<td>Master of Marketing Management</td>
<td>MMKT</td>
<td>091194M</td>
<td>2 years</td>
<td>33,888</td>
<td>45,800</td>
<td>S1 only</td>
</tr>
<tr>
<td>Master of Project Management</td>
<td>MPPM</td>
<td>082344G</td>
<td>2 years</td>
<td>33,888</td>
<td>45,800</td>
<td>S1 &amp; S2</td>
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<tr>
<td>Graduate Certificate of Management</td>
<td>GCMBT</td>
<td>050200G</td>
<td>0.5 years</td>
<td>16,944</td>
<td>22,800</td>
<td>S1 &amp; S2</td>
</tr>
<tr>
<td>Master of Applied Economics</td>
<td>MAPEC</td>
<td>082269C</td>
<td>2 years</td>
<td>33,888</td>
<td>45,800</td>
<td>S1 &amp; S2</td>
</tr>
<tr>
<td>Master of Economic Policy</td>
<td>MECPU</td>
<td>082289K</td>
<td>2 years</td>
<td>33,888</td>
<td>45,800</td>
<td>S1 &amp; S2</td>
</tr>
<tr>
<td>Master of Economics</td>
<td>MECON</td>
<td>082330F</td>
<td>2 years</td>
<td>33,888</td>
<td>45,800</td>
<td>S1 &amp; S2</td>
</tr>
<tr>
<td>Graduate Certificate of Economics</td>
<td>GECEN</td>
<td>082269G</td>
<td>0.5 years</td>
<td>16,944</td>
<td>22,800</td>
<td>S1 &amp; S2</td>
</tr>
<tr>
<td>Master of Applied Finance</td>
<td>74210AMAPFN</td>
<td>078658D</td>
<td>1.5 years</td>
<td>33,888</td>
<td>45,800</td>
<td>S1 &amp; S2</td>
</tr>
<tr>
<td>Master of Finance</td>
<td>74100AMFIN</td>
<td>039192C</td>
<td>2 years</td>
<td>33,888</td>
<td>45,600</td>
<td>S1 &amp; S2</td>
</tr>
<tr>
<td>Master of Financial Management</td>
<td>MFINM</td>
<td>025011X</td>
<td>1 year</td>
<td>33,888</td>
<td>45,600</td>
<td>S1 &amp; S2</td>
</tr>
</tbody>
</table>

**Note**

The majority of graduate courses are worth six units. However, some research courses, for example the master’s dissertation options in the Master of Commerce (Advanced), are worth more: either 12, 18 or 24 units. Courses with a unit value other than six are indicated in this guide.

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2019 Postgraduate Guide

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ANU College of Business & Economics
Accounting

With continuing high global demand for qualified accountants, our accounting programs provide graduates with a wide range of career opportunities in accounting firms, government departments, banking and finance organisations, corporations and other related accounting fields.

Our programs

- Master of Accounting
- Master of Professional Accounting
- Master of Commerce (Advanced)
- Graduate Certificate of Accounting

Overview

Accounting

Students wishing to study accounting at the master degree level have three options. The Master of Professional Accounting, completed in one and a half years of full-time study, is for students who wish to achieve the education entry requirements of the Australian professional accounting bodies. This program is not suitable for students who already meet the entry requirements of the Australian professional accounting bodies.

The two-year Master of Accounting provides a route for students without prior study in accounting to achieve the education entry requirements of the Australian professional accounting bodies. For students with prior accounting studies, this program allows them to undertake advanced accounting courses.

Both the Master of Accounting and the Master of Professional Accounting are accredited by CPA Australia and Chartered Accountants Australia and New Zealand.

The Master of Commerce (Advanced) is for students who are interested in undertaking research in accounting.

Introductory program in accounting

For students wanting an introduction to accounting without committing to a master program, we offer the 24-unit Graduate Certificate of Accounting (usually completed in one semester of full-time study). This program also provides options for students who may need additional courses to achieve the education entry requirements of the Australian professional accounting bodies.

Information for overseas-trained accountants

Applicants with accounting qualifications from countries outside Australia can achieve the education entry requirements of the Australian professional accounting bodies through one of our graduate accounting programs.

Entry requirements

For entry into the Master of Accounting and Master of Professional Accounting, applicants must have an Australian bachelor degree with a minimum grade point average (GPA) of 5.0/7, or the international equivalent.

For the Master of Professional Accounting, applicants must also have completed undergraduate subjects in at least one cognate discipline (see below).

For entry into the Graduate Certificate of Accounting, applicants must have an Australian bachelor degree with a minimum GPA of 4.5/7, or the international equivalent.

For entry into the Master of Commerce (Advanced), applicants must have an Australian bachelor degree with a minimum GPA of 6.0/7, or the international equivalent.

All students must also satisfy the university's English language admission requirements—see page 48.

Cognate disciplines

MASTER OF ACCOUNTING

Program code: 7414/XMACCT  CRICOS code: 059800J  Commencement: Semster 1 (Feb) or Semster 2 (Jul)
Duration: Two years full-time, four years part-time

KEY LEARNING OUTCOMES

- Integrate contemporary and advanced theoretical and technical accounting knowledge in a business context.
- Understand and synthesise a broad range of accounting issues through the lens of accounting and business research.
- Exercise judgement under minimal supervision to analyse and provide possible solutions to emerging and advanced accounting problems in complex contexts using, where appropriate, social, ethical, economic, regulatory, sustainability, governance and/or global perspectives.
- Critically apply advanced theoretical and technical accounting knowledge and skills to evaluate a range of emerging and advanced accounting problems in professional and research contexts.
- Justify and communicate accounting advice and ideas to both specialists and non-specialists.

TYPICAL FULL-TIME PATTERN OF STUDY

Including courses that satisfy the requirements of CPA Australia and Chartered Accountants Australia and New Zealand

<table>
<thead>
<tr>
<th>Year</th>
<th>Semester 1</th>
<th>Semester 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Financial Statements &amp; Reporting</td>
<td>Management Accounting &amp; Cost Analysis</td>
</tr>
<tr>
<td></td>
<td>Commercial Law</td>
<td>Corporate Accounting</td>
</tr>
<tr>
<td></td>
<td>Introductory Statistics for Business &amp; Finance</td>
<td>Business Economics</td>
</tr>
<tr>
<td></td>
<td>Applied Foundations of Finance</td>
<td>Business Association Law</td>
</tr>
<tr>
<td>2</td>
<td>Contemporary Issues in Accounting</td>
<td>Accounting Information Systems</td>
</tr>
<tr>
<td></td>
<td>Corporate Financial Reporting</td>
<td>Auditing &amp; Assurance Services</td>
</tr>
<tr>
<td></td>
<td>Financial Statement Analysis</td>
<td>Taxation Law</td>
</tr>
<tr>
<td></td>
<td>Corporate Governance or Advanced Managerial Decision Making</td>
<td>Sustainability &amp; Corporate Social Responsibility, Accountability &amp; Reporting or Public Sector Accounting &amp; Reporting or Accounting Analytics</td>
</tr>
</tbody>
</table>

STRUCTURE

The program consists of 96 units, comprising:

24 units of compulsory courses:
- Business Economics
- Financial Statements and Reporting
- Applied Foundations of Finance
- Introductory Statistics for Business and Finance

A minimum of 36 units from the following list:
- Public Sector Accounting and Reporting
- Sustainability and Corporate Social Responsibility, Accountability and Reporting
- Management Accounting and Cost Analysis
- Financial Statement Analysis
- Corporate Governance
- Corporate Accounting

The standard program consists of 72 compulsory units.

- Accounting Analytics
- Commercial Law
- Accounting Information Systems

A minimum of 24 units from the following list:
- Contemporary Issues in Accounting
- Taxation Law
- Corporate Financial Reporting
- Auditing and Assurance Services
- Business Association Law
- Advanced Managerial Decision Making

A maximum of 12 units from the following list:
- Analysis of Financial Reporting
- Commerce Research Report

PHOTO: SUPPLIED

Harry Hoang
Master of Professional Accounting
Executive of the Year, Australian Accounting Awards 2018

I enjoyed everything about ANU—the flexibility of the timetable, the lecturers, the opportunities to make new friends. It gave me the future career that I wanted. My advice to students is to spend time finding out what you're good at. Understand how you learn best, and use that in your study.

Photo supplied

2019 Postgraduate Guide ANU College of Business & Economics
MASTERS OF COMMERCE (ADVANCED)

**Program code:** VCOMM  
**CRICOS code:** 09320M  
**Commencement:** Semester 1 (Feb) or Semester 2 (Jul)  
**Duration:** Two years full-time, four years part-time

**KEY LEARNING OUTCOMES**
- Integrate advanced theoretical and technical accounting knowledge in a business context, including issues in accounting research and research methods in accounting.
- Exercise independent judgement to analyse and provide possible solutions to emerging and advanced accounting problems in complex contexts using, where appropriate, social, ethical, economic, regulatory, sustainability, governance and/or global perspectives.
- Critically apply advanced theoretical and technical accounting knowledge and research-based skills to evaluate emerging and advanced accounting problems, and to conduct a research-based project.
- Justify and communicate accounting ideas and theoretical issues to both specialists and non-specialists.

**TYPICAL FULL-TIME PATTERN OF STUDY**

<table>
<thead>
<tr>
<th>Year</th>
<th>Semester 1</th>
<th>Semester 2</th>
</tr>
</thead>
</table>
| 1    | Financial Statements & Reporting  
Business Economics  
Introductory Statistics for Business & Finance  
Seminar in Research Method in Commerce: Analysis of Financial Reporting  
Econometrics 1: Econometric Methods  
Master's subthesis (6 units)  
Seminar Research in Accounting  |
| 2    | Management Accounting & Cost Analysis  
Business Association Law  
Corporate Accounting  
Contemporary Issues in Accounting |

**STRUCTURE**

The program consists of 96 units, comprising:
- 66 units from the following list:
  - Contemporary Issues in Accounting  
  - Financial Statements and Reporting  
  - Corporate Accounting  
  - Commercial Law  
  - Analysis of Financial Reporting  
  - Seminar in Research Method in Commerce  
  - Master's subthesis (Commerce) (24 units)  
- 18 units from the following list:
  - Public Sector Accounting and Reporting  
  - Sustainability and Corporate Social Responsibility, Accountability and Reporting  
  - Taxation Law  
  - Management Accounting and Cost Analysis

**PROGRESSION STANDARD**

Students must pass and achieve a minimum 70% weighted average mark in the first 48 units attempted to remain enrolled in the Master of Commerce (Advanced).

If the total number of units attempted exceeds 48 in the same teaching period in which the 48th unit is attempted, exactly 48 units will be used in the calculation of the weighted average mark, with units from the course with the highest mark applied first, followed by further units from courses in descending order of marks.

Students who do not achieve a minimum 70% weighted average mark will be transferred to the Master of Accounting or Master of Professional Accounting program.

**GRADUATE CERTIFICATE OF ACCOUNTING**

**Program code:** 6459OGCA  
**CRICOS code:** 052700G  
**Commencement:** Semester 1 (Feb) or Semester 2 (Jul)  
**Duration:** Six months full-time, one year part-time

**KEY LEARNING OUTCOMES**
- Demonstrate accounting knowledge in a business context and understanding of recent developments in accounting.
- Exercise independent judgement under minimal supervision to analyse and provide possible solutions to varied accounting problems.
- Critically apply accounting knowledge and skills to evaluate a range of accounting problems in a professional context.
- Communicate accounting ideas to both specialists and non-specialists.

**TYPICAL FULL-TIME PATTERN OF STUDY**

<table>
<thead>
<tr>
<th>Year</th>
<th>Semester 1</th>
</tr>
</thead>
</table>
| 1    | Financial Statements & Reporting  
Financial Statement Analysis  
Corporate Financial Reporting  
Accounting Analytics  
Auditing and Assurance Services  
Business Association Law  
Business Economics  |

**PROFESSIONAL ACCREDITATIONS**

To meet the education requirements for associate membership with both CPA Australia and Chartered Accountants Australia and New Zealand, and for entry into the Chartered Accountants Australia and New Zealand CA program, a student must hold one of the following ANU degrees:
- Master of Accounting  
- Master of Professional Accounting

with passes in:
- Financial Statements and Reporting  
- Accounting Information Systems  
- Management Accounting and Cost Analysis

* Students have the option of completing Auditing and Assurance Services at university or in the CPA Program.
Actuarial studies and statistics

The closely aligned disciplines of actuarial studies and statistics present excellent opportunities for careers in a wide range of workplaces. Qualified actuaries and statisticians are in high demand around the world and can command high salaries. Graduate study in actuarial studies and statistics provides options both for those with prior study in the disciplines and those seeking to move into a new field.

Our programs
> Master of Actuarial Practice
> Master of Actuarial Studies
> Master of Statistics
> Graduate Certificate of Finance and Actuarial Statistics

Overview

Actuarial studies
The Master of Actuarial Studies and Master of Actuarial Practice both enable students to undertake courses that cover some of the education requirements of the Actuaries Institute.
Both programs also present the opportunity for students with prior study in the discipline to extend their knowledge to an advanced academic level. Please see cbe.anu.edu.au/about/professional-organisations-accreditation/actuaries-institute-requirements for information about the ANU accreditation agreement with the Actuaries Institute.

Statistics
For students seeking a career in statistics, or who are already working in the field and wish to enhance their professional expertise, the Master of Statistics provides a sequence of courses covering basic statistical skills combined with more advanced study in areas such as statistical learning, big data statistics, graphical data analysis, generalised linear modelling and biostatistics.

Introductory program in actuarial studies and statistics
The Graduate Certificate of Finance and Actuarial Statistics provides a sequence of foundation courses in one of four areas: Actuarial Statistics, Actuarial Studies, Statistics or Finance. This program is built around a 24-unit (four-course) specialisation—see page 21.

Entry requirements
Entry into the Graduate Certificate of Finance and Actuarial Statistics requires students to have completed an Australian bachelor degree with a minimum grade point average (GPA) of 4.5/7, or the international equivalent. All other programs require a minimum GPA of 5.0/7.
For direct entry into the Master of Actuarial Practice, Master of Actuarial Studies, and Master of Statistics, students must have completed at least one course at bachelor level in the field of mathematics covering calculus and linear algebra, in addition to meeting the average grade requirements.
Students who do not have this mathematics knowledge can enrol in the Graduate Certificate of Finance and Actuarial Statistics and select Mathematical Foundations for Actuarial Studies as one of their courses in either the Actuarial Statistics or Statistics specialisations.
All students must also satisfy the university’s English language admission requirements—see page 48.

Credit and articulation arrangements
Applicants with a bachelor degree in a cognate discipline, or with the relevant graduate certificate, may be eligible for 24 units (one semester full-time) of credit. Applicants with an honours degree in a cognate discipline, or with the relevant graduate diploma, may be eligible for 48 units (one year full-time) of credit.

Cognate disciplines
The Master of Actuarial Practice enables students to undertake a sequence of accredited courses that satisfy certain educational requirements of the Actuaries Institute. For more information on accreditation, visit cbe.anu.edu.au/about/professional-organisations-accreditation/actuaries-institute-requirements

The program consists of 128 units, comprising:

Core courses
72 units of compulsory courses:
- Actuarial Data Analysis
- Actuarial Control Cycle 1
- Actuarial Control Cycle 2
- Principles of Mathematical Statistics for Actuarial Studies
- Regression Modelling for Actuarial Studies
- Life Contingencies
- Actuarial Techniques

Elective courses
48 units from the following list:
- Advanced Insurance
- Advanced Life Insurance
- Advanced General Insurance
- Advanced Global Retirement Income Systems
- Financial Mathematics
- Introduction to Stochastic Processes
- Survival Models
- Risk Modelling 1
- Risk Modelling 2
- Marketing

Students must achieve a minimum 60% weighted average mark in the first 48 units of courses attempted in order to remain enrolled in the Master of Actuarial Practice. Students who do not achieve a minimum 60% weighted average mark in the first 48 units will be transferred to the Graduate Diploma of Business. If the total number of units attempted exceeds 48 in the same teaching period in which the 48th unit is attempted, exactly 48 units will be used in the calculation of the weighted average mark, with units from the course with the highest mark applied first, followed by further units from courses in descending order of marks.

The Master of Actuarial Practice enables students to undertake a sequence of accredited courses that satisfy certain educational requirements of the Actuaries Institute. For more information on accreditation, visit cbe.anu.edu.au/about/professional-organisations-accreditation/actuaries-institute-requirements

The program consists of 96 units, comprising:

Core courses
72 units of compulsory courses:
- Actuarial Data Analysis
- Actuarial Control Cycle 1
- Actuarial Control Cycle 2
- Principles of Mathematical Statistics for Actuarial Studies
- Regression Modelling for Actuarial Studies
- Life Contingencies
- Actuarial Techniques

Elective courses
24 units from completion of 6000-level, 7000-level and 8000-level courses from the following subject areas:
- Actuarial Studies
- International Business

Students must achieve a minimum 60% weighted average mark in the first 48 units of courses attempted in order to remain enrolled in the Master of Actuarial Practice. Students who do not achieve a minimum 60% weighted average mark in the first 48 units will be transferred to the Graduate Diploma of Business. If the total number of units attempted exceeds 48 in the same teaching period in which the 48th unit is attempted, exactly 48 units will be used in the calculation of the weighted average mark, with units from the course with the highest mark applied first, followed by further units from courses in descending order of marks.

The Master of Actuarial Studies enables students to undertake a sequence of accredited courses that satisfy certain educational requirements of the Actuaries Institute. For more information on accreditation, visit cbe.anu.edu.au/about/professional-organisations-accreditation/actuaries-institute-requirements

The program consists of 72 units, comprising:

Core courses
72 units of compulsory courses:
- Actuarial Data Analysis
- Actuarial Control Cycle 1
- Actuarial Control Cycle 2
- Principles of Mathematical Statistics for Actuarial Studies
- Regression Modelling for Actuarial Studies
- Life Contingencies
- Actuarial Techniques

Elective courses
24 units from completion of 6000-level, 7000-level and 8000-level courses from the following subject areas:
- Actuarial Studies
- International Business

Students must achieve a minimum 60% weighted average mark in the first 48 units of courses attempted in order to remain enrolled in the Master of Actuarial Practice. Students who do not achieve a minimum 60% weighted average mark in the first 48 units will be transferred to the Graduate Diploma of Business. If the total number of units attempted exceeds 48 in the same teaching period in which the 48th unit is attempted, exactly 48 units will be used in the calculation of the weighted average mark, with units from the course with the highest mark applied first, followed by further units from courses in descending order of marks.

The Master of Actuarial Studies enables students to undertake a sequence of accredited courses that satisfy certain educational requirements of the Actuaries Institute. For more information on accreditation, visit cbe.anu.edu.au/about/professional-organisations-accreditation/actuaries-institute-requirements
M A S T E R O F S T A T I S T I C S

Program code: MSTAT  CRICOS code: 08235G  Commencement: Semester 1 (Feb) or Semester 2 (Jul)
Duration: Two years full-time, four years part-time

KEY LEARNING OUTCOMES
Graduates of the Master of Statistics will be able to:

- demonstrate statistical computing skills for use in quantitative and
  data-based problem-solving
- understand and be able to apply the processes and applications of
  multiple linear regression, survey design, mathematical statistics,
  stochastic modelling, generalised linear modelling techniques, the
  principles of data representation, summarisation and presentation,
  multivariate statistical techniques, and the role and notion of both
  parametric and non-parametric statistics
- analyse complex problems by running and interpreting time series
  models involving dynamic volatility and/or trends
- analyse and interpret data in various contexts using the appropriate
  methodology
- work independently and collaboratively to collect, process, interpret
  and communicate the outcomes of fundamental research questions
  in applied statistics.

TYPICAL FULL-TIME PATTERN OF STUDY

<table>
<thead>
<tr>
<th>Year</th>
<th>Semester 1</th>
<th>Semester 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Economic Methods &amp; Modelling</td>
<td>Generalised Linear Models</td>
</tr>
<tr>
<td></td>
<td>Principles of Mathematical Statistics</td>
<td>Applied Statistics</td>
</tr>
<tr>
<td></td>
<td>Regression Modelling</td>
<td>Graphical Data Analysis</td>
</tr>
<tr>
<td></td>
<td>Fundamentals of Econometric Methodology</td>
<td>Introduction to Stochastic Processes</td>
</tr>
<tr>
<td>2</td>
<td>Statistics</td>
<td>Applied Time Series Analysis</td>
</tr>
<tr>
<td></td>
<td>Applied Time Series Analysis</td>
<td>Statistical Inference</td>
</tr>
<tr>
<td></td>
<td>Applied Statistics</td>
<td>Big Data Statistics</td>
</tr>
<tr>
<td></td>
<td>Applied Data Analysis</td>
<td>Introduction to Bayesian Data Analysis</td>
</tr>
<tr>
<td></td>
<td>Risk Theory</td>
<td>Actuarial Studies</td>
</tr>
<tr>
<td></td>
<td>Creditability Theory</td>
<td>Financial Management</td>
</tr>
<tr>
<td></td>
<td>Advanced Mathematical Statistics</td>
<td></td>
</tr>
</tbody>
</table>

The program consists of 96 units, comprising:
- 48 units of compulsory courses:
  - Econometric Methods & Modelling
  - Principles of Mathematical Statistics
  - Stochastic Inference
  - Generalised Linear Models
  - Statistical Learning
  - Introduction to Stochastic Processes
  - Applied Statistics
  - Graphical Data Analysis

- 48 units of elective courses:
  - Survival Models
  - Biostatistics
  - Applied Time Series Analysis
  - Advanced Stochastic Processes
  - Stochastic Modelling
  - Design of Experiments and Surveys
  - Big Data Statistics
  - Introduction to Bayesian Data Analysis
  - Risk Theory
  - Creditability Theory
  - Advanced Mathematical Statistics

Minimum of 24 units from the following list:
- Survival Models
- Biostatistics
- Applied Time Series Analysis
- Advanced Stochastic Processes
- Stochastic Modelling
- Design of Experiments and Surveys
- Big Data Statistics
- Introduction to Bayesian Data Analysis
- Risk Theory
- Creditability Theory
- Advanced Mathematical Statistics


g u a r d i a n  c e r t i f i c a t e o f f i n a n c e

AND A C T U A R I A L S T A T I S T I C S

Program code: CFAS  CRICOS code: 082257G  Commencement: Semester 1 (Feb) or Semester 2 (Jul)
Duration: Six months full-time, one year part-time

KEY LEARNING OUTCOMES
Graduates of the Graduate Certificate of Finance and Actuarial Statistics will be able to:

- recognise the important role of financial, actuarial and statistical principles and their application
- demonstrate the necessary analytical skills for interpreting and analysing financial, actuarial and statistical information
- demonstrate well-developed insight into Australian and international financial markets
- justify and communicate the necessary management skills for dealing with organisations, teams and policy issues, so as to be able to work independently and collaboratively to collect, process, interpret and communicate the outcomes of financial, actuarial and statistical problems
- demonstrate the skills necessary to critically engage with and evaluate financial, actuarial and statistical problems.

ACTUARIAL STATISTICS
Students must complete 24 units from the following list:
- Continuous Time Finance
- Applied Investments
- Applied Derivatives
- Principles of Mathematical Statistics
- Life Contingencies
- Actuarial Techniques
- Financial Mathematics
- Survival Models
- Introduction to Stochastic Processes
- Risk Theory
- Creditability Theory
- Mathematical Foundations for Actuarial Studies

ACTUARIAL STUDIES
Students must complete 12 units from the following list:
- Control Cycle 1
- Control Cycle 2
- Actuarial Data Analysis
- Advanced Life Insurance
- Advanced General Insurance
- Advanced Global Retirement Income Systems
- Research essay in Actuarial Studies
- Advanced Investments and a maximum of 12 units from the following list:
- Financial Statements and Reporting
- Business Economics
- Continuous Time Finance
- Applied Foundations of Finance
- Applied Corporate Finance
- Applied Investments
- Applied Derivatives
- Principles of Mathematical Statistics
- Life Contingencies
- Actuarial Techniques
- Financial Mathematics
- Survival Models
- Introduction to Stochastic Processes
- Risk Theory
- Creditability Theory

FINANCE
Students must complete 24 units from the following list:
- Financial Statements and Reporting
- Business Economics
- Applied Foundations of Finance
- Applied Corporate Finance
- Applied Investments
- Applied Derivatives
- Principles of Mathematical Statistics
- Life Contingencies
- Actuarial Techniques
- Financial Mathematics
- Survival Models
- Introduction to Stochastic Processes
- Risk Theory
- Creditability Theory

Students must complete 24 units from the following list:
- Economic Models and Introductory Econometrics
- Business and Economic Forecasting
- Regression Modelling
- Principles of Mathematical Statistics
- Life Contingencies
- Actuarial Techniques
- Financial Mathematics
- Applied Statistics
- Introduction to Stochastic Processes
- Graphical Data Analysis
- Design of Experiments and Surveys
- Generalised Linear Models
- Survival Models
- Introductory Statistics for Business and Finance
- Applied Time Series Analysis
- Biostatistics
- Statistical Inference
- Risk Theory
- Creditability Theory
- Applied research essay
- Advanced Mathematical Statistics
- Mathematical Foundations for Actuarial Studies
- Applied Foundations of Finance

Students must select one of the following 24-unit four-course specialisations:
- Actuarial Statistics*
- Actuarial Studies*
- Finance*
- Statistics*

Students must complete 24 units from the following list:
- Economic Models and Introductory Econometrics
- Business and Economic Forecasting
- Regression Modelling
- Principles of Mathematical Statistics
- Life Contingencies
- Actuarial Techniques
- Financial Mathematics
- Applied Statistics
- Introduction to Stochastic Processes
- Graphical Data Analysis
- Design of Experiments and Surveys
- Generalised Linear Models
- Survival Models
- Introductory Statistics for Business and Finance
- Applied Time Series Analysis
- Biostatistics
- Statistical Inference
- Risk Theory
- Creditability Theory
- Applied research essay
- Advanced Mathematical Statistics
- Mathematical Foundations for Actuarial Studies
- Applied Foundations of Finance

* Students without the requisite mathematics training for direct entry into one of the master programs in Actuarial Studies or Statistics are advised to select Mathematical Foundations for Actuarial Studies to be eligible for articulation into one of those programs.
Business and management

We offer eight graduate programs (plus Advanced versions) designed for students wanting to:

> prepare for the next level of leadership
> enhance their management skills, or
> take on the challenges of entrepreneurship.

These programs are professionally oriented, evidence-based courses of study, delivered through intimate, interactive seminars and tutorials.

Flagship program

> Master of Business Administration

Our other programs

> Master of Business Information Systems
> Master of Project Management
> Master of International Management
> Master of Entrepreneurship and Innovation
> Master of Leadership
> Master of Marketing Management
> Graduate Certificate of Management

Evidence-based management programs

Working with the Center for Evidence-Based Management in the Netherlands, ANU is among the first institutions in the world to adopt an evidence-based management (EBM) approach to business education. The ANU EBM approach focuses on creating future-ready leaders who have deep disciplinary knowledge and understanding to solve today’s problems, and a unique set of analytical skills that enable them to identify, evaluate and apply the best available evidence in order to respond to tomorrow’s challenges—whatever they look like.

To learn more about our EBM approach to business education, please visit rsm.anu.edu.au.

Orientation Week program

The ANU Research School of Management has introduced a tailored Orientation Week program run each semester for our new postgraduate students. This tailored program is designed to introduce students to their peers, and provide specific information pertinent to studying a postgraduate program at the ANU Research School of Management. Evidence-based management is foundational to all our programs and this, along with other facets of our teaching, are introduced during this week. Further information is available online.

Entry requirements

Entry into the Graduate Certificate of Management requires students to have completed an Australian bachelor degree with a minimum grade point average (GPA) of 4.0/7 or higher, or the international equivalent. All other programs require a minimum GPA of 5.0/7. MBA and MBA (Advanced) programs have additional entry requirements—see page 24.

All students must also satisfy the university’s English language admission requirements—see page 48.

Advanced programs

Research School of Management masters programs have advanced versions that have higher entry and progression requirements. Program duration is 96 units, two years full-time, with the final 24 units being a research thesis. Note: The MBA program is 72 units, and the MBA (Advanced) program is 96 units.

Program duration and credit

Applicants with a bachelor degree or graduate certificate in a cognate discipline may be eligible for a 24-unit (six-month full-time equivalent) credit for prior learning. A further reduction of up to 24 units may be available for those with a graduate diploma or higher degree in a cognate discipline.
KEY LEARNING OUTCOMES

Upon successful completion, graduates will have the knowledge and skills to:

> evaluate and synthesise evidence to inform decision-making
> create opportunities and novel solutions to organisational challenges
> work effectively with others to resolve challenges
> adapt to complex and uncertain situations
> engage, inform and influence stakeholders
> incorporate the influence of a changing global environment
> model ethical behaviour and make principled decisions
> integrate professional knowledge and skills from fellow middle managers.

STRUCTURE

The Master of Business Administration (MBA) program consists of 72 units of compulsory courses, comprising 24 units from the Management Core, 24 units of Management Essentials and 24 units of Business Essentials.

TYPICAL FULL-TIME PATTERN OF STUDY

Year | Semester 1 | Semester 2
--- | --- | ---
1 | Managing in a Global Context | Leading People and Change
   | Technology and Project Management | Entrepreneurship and Innovation
   | Evidence-Based Management | Strategic Management
   | Marketing and Stakeholder Communications | Organisational Behaviour

2 | Financial Reporting and Analysis | Optional thesis
   | Business Economics | Optional thesis
   | Finance for Business | MBA (Advanced) option
   | Managing for Sustainability | Optional thesis

ENTRY REQUIREMENTS

Minimum five years work experience (including at least three years documented management experience). With one of the following qualifications or test:

Either:

- A bachelor degree or international equivalent with a minimum GPA of 5/7.
- An ANU Graduate Certificate of Management with a minimum GPA of 5/7.
- A minimum Graduate Management Admission Test (GMAT) score of 600 or higher.
- A successfully completed Evidence-Based Management EdX MicroMasters, achieving at least 70% in the final capstone exam.

All applicants must meet the university’s English language admission requirements for students—see page 48.

The Master of Business Administration program is highly competitive and has a limit on the number of enrolments in each academic year. Applicants will be initially assessed on the minimum criteria detailed above. Where an applicant meets the minimum criteria, they will then also be ranked based on the merit of their relative work experience, academic and/or GMAT results.

Meeting the minimum criteria does not guarantee a program offer.

APPLICATIONS

Please note that the MBA program has different entry requirements and application procedure, which includes additional documentation. Visit the ANU Master of Business Administration webpage for more information: cbe.anu.edu.au/study/programs/MBADM

MASTER OF BUSINESS INFORMATION SYSTEMS

KEY LEARNING OUTCOMES

Upon successful completion, graduates will have the knowledge and skills to:

> evaluate and synthesise evidence to inform decision-making
> create opportunities and novel solutions to organisational challenges
> work effectively with others to resolve challenges
> adapt to complex and uncertain situations
> engage, inform and influence stakeholders
> incorporate the influence of a changing global environment
> model ethical behaviour and make principled decisions
> apply specialised knowledge and skills in the area of business information systems.

STRUCTURE

The program consists of 96 units, comprising 24 units from the Management Core, 24 units from Computing Essentials, 24 units from the Business Information Systems specialisation, and either 24 units from completion of one of the following specialisations:

- Entrepreneurship and Innovation
- International Business
- Leadership
- Marketing
- Project Management
- or 24 units of electives, subject to individual course prerequisites.

There is also the option for high-performing students with a distinction (70%) grade average to enhance their studies by undertaking a thesis component. A student must be admitted to the Advanced program before undertaking the thesis. Students need to successfully complete the 24-unit thesis component to be awarded a Master of Business Information Systems (Advanced).
MASTER OF ENTREPRENEURSHIP AND INNOVATION

Program code: MEINV  CRICOS code: 091185K  Commencement: Semester 1 (Feb) or Semester 2 (Jul)
Duration: Two years full-time, four years part-time

TYPICAL FULL-TIME PATTERN OF STUDY

<table>
<thead>
<tr>
<th>Year</th>
<th>Semester 1</th>
<th>Semester 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Evidence-Based Management</td>
<td>Strategic Management</td>
</tr>
<tr>
<td></td>
<td>Technology and Project Management</td>
<td>Organisational Behaviour</td>
</tr>
<tr>
<td></td>
<td>Managing in a Global Context</td>
<td>Entrepreneurship and Innovation</td>
</tr>
<tr>
<td></td>
<td>Marketing and Stakeholder Communications</td>
<td>Leading People and Change</td>
</tr>
<tr>
<td>2</td>
<td>Innovation</td>
<td>New Venture Creation</td>
</tr>
<tr>
<td></td>
<td>Business Growth Strategies</td>
<td>Applied Entrepreneurship and Innovation</td>
</tr>
<tr>
<td></td>
<td>Elective or specialisation</td>
<td>Elective or specialisation</td>
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<td>Elective or specialisation</td>
<td>Elective or specialisation</td>
</tr>
</tbody>
</table>

Upon successful completion, graduates will have the knowledge and skills to:

> evaluate and synthesise evidence to inform decision-making
> create opportunities and novel solutions to organisational challenges
> work effectively with others to resolve challenges
> adapt to complex and uncertain situations
> engage, inform and influence stakeholders
> incorporate the influence of a changing global environment
> model ethical behaviour and make principled decisions
> apply specialised knowledge and skills in the area of entrepreneurship and innovation.

STRUCTURE

The program consists of 96 units, comprising 24 units from the Management Core, 24 units from Management Essentials, 24 units from the Entrepreneurship and Innovation specialisation, and either 24 units from completion of one of the following specialisations:

> Business Information Systems
> International Business
> Leadership
> Marketing
> Project Management

or 24 units of electives, subject to individual course prerequisites.

(70%) grade average to enhance their studies by undertaking a thesis component. A student must be admitted to the Advanced program before undertaking the thesis. Students need to successfully complete the 24-uni thesis component to be awarded a Master of Entrepreneurship and Innovation (Advanced).

There is also the option for high-performing students with a distinction (70%) grade average to enhance their studies by undertaking a thesis component. A student must be admitted to the Advanced program before undertaking the thesis. Students need to successfully complete the 24-uni thesis component to be awarded a Master of International Management (Advanced).

MASTER OF INTERNATIONAL MANAGEMENT

Program code: MIMGT  CRICOS code: 088059J  Commencement: Semester 1 (Feb) or Semester 2 (Jul)
Duration: Two years full-time, four years part-time

TYPICAL FULL-TIME PATTERN OF STUDY

<table>
<thead>
<tr>
<th>Year</th>
<th>Semester 1</th>
<th>Semester 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Managing in a Global Context</td>
<td>Leading People and Change</td>
</tr>
<tr>
<td></td>
<td>Technology and Project Management</td>
<td>Entrepreneurship and Innovation</td>
</tr>
<tr>
<td></td>
<td>Evidence-Based Management</td>
<td>Strategic Management</td>
</tr>
<tr>
<td></td>
<td>Marketing and Stakeholder Communications</td>
<td>Organisational Behaviour</td>
</tr>
<tr>
<td>2</td>
<td>Managing the Global Supply Chain</td>
<td>Managing Across Cultures</td>
</tr>
<tr>
<td></td>
<td>International Business Strategies</td>
<td>Asian Business Systems OR The European Business System OR Global Management Experience</td>
</tr>
<tr>
<td></td>
<td>Elective or specialisation</td>
<td>Elective or specialisation</td>
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<td>Elective or specialisation</td>
<td>Elective or specialisation</td>
</tr>
</tbody>
</table>

Upon successful completion, graduates will have the knowledge and skills to:

> evaluate and synthesise evidence to inform decision-making
> create opportunities and novel solutions to organisational challenges
> work effectively with others to resolve challenges
> adapt to complex and uncertain situations
> engage, inform and influence stakeholders
> incorporate the influence of a changing global environment
> model ethical behaviour and make principled decisions
> apply specialised knowledge and skills in the area of international business.

STRUCTURE

The program consists of 96 units, comprising 24 units of courses from the Management Core, 24 units from Management Essentials, 24 units from the International Business specialisation, and either 24 units from completion of one of the following specialisations:

> Business Information Systems
> Entrepreneurship and Innovation
> Leadership
> Marketing
> Project Management

or 24 units of electives, subject to individual course prerequisites.
MASTER OF LEADERSHIP

Program code: MLEAD  CRICOS code: 091186J  Commencement: Semester 1 (Feb) or Semester 2 (Jul)
Duration: Two years full-time, four years part-time

KEY LEARNING OUTCOMES
Upon successful completion, graduates will have the knowledge and skills to:
> evaluate and synthesise evidence to inform decision-making
> create opportunities and novel solutions to organisational challenges
> work effectively with others to resolve challenges
> adapt to complex and uncertain situations
> engage, inform and influence stakeholders
> incorporate the influence of a changing global environment
> model ethical behaviour and make principled decisions
> apply specialised knowledge and skills in the area of leadership.

TYPICAL FULL-TIME PATTERN OF STUDY

<table>
<thead>
<tr>
<th>Year</th>
<th>Semester 1</th>
<th>Semester 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Managing in a Global Context</td>
<td>Strategic Management</td>
</tr>
<tr>
<td></td>
<td>Technology and Project Management</td>
<td>Organisational Behaviour</td>
</tr>
<tr>
<td></td>
<td>Evidence-Based Management</td>
<td>Entrepreneurship and Innovation</td>
</tr>
<tr>
<td></td>
<td>Marketing and Stakeholder Communications</td>
<td>Leading People and Change</td>
</tr>
<tr>
<td></td>
<td>Building Individual Leadership Capacity</td>
<td>Thought Leadership in Organisations</td>
</tr>
<tr>
<td></td>
<td>Delivering Team Results</td>
<td>Leadership and Delivering Societal Impact</td>
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<tr>
<td></td>
<td>Elective or specialisation</td>
<td>Elective or specialisation</td>
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<td>Elective or specialisation</td>
<td>Elective or specialisation</td>
</tr>
</tbody>
</table>

STRUCTURE
The program consists of 96 units, comprising 24 units from the Management Core, 24 units from Management Essentials, 24 units from the Leadership specialisation, and either 24 units from completion of one of the following specialisations:
> Business Information Systems
> Entrepreneurship and Innovation
> Marketing Specialisation
> International Business
> Project Management
or 24 units of electives, subject to individual course prerequisites.

There is also the option for high-performing students with a distinction (70%) grade average to enhance their studies by undertaking a thesis component. A student must be admitted to the Advanced program before undertaking the thesis. Students need to successfully complete the 24-unit thesis component to be awarded a Master of Leadership (Advanced).

MASTER OF MARKETING MANAGEMENT

Program code: MMTMT  CRICOS code: 091184M  Commencement: Semester 1 (Feb) or Semester 2 (Jul)
Duration: Two years full-time, four years part-time

KEY LEARNING OUTCOMES
Upon successful completion, graduates will have the knowledge and skills to:
> evaluate and synthesise evidence to inform decision-making
> create opportunities and novel solutions to organisational challenges
> work effectively with others to resolve challenges
> adapt to complex and uncertain situations
> engage, inform and influence stakeholders
> incorporate the influence of a changing global environment
> model ethical behaviour and make principled decisions.

TYPICAL FULL-TIME PATTERN OF STUDY

<table>
<thead>
<tr>
<th>Year</th>
<th>Semester 1</th>
<th>Semester 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Managing in a Global Context</td>
<td>Strategic Management</td>
</tr>
<tr>
<td></td>
<td>Technology and Project Management</td>
<td>Organisational Behaviour</td>
</tr>
<tr>
<td></td>
<td>Evidence-Based Management</td>
<td>Entrepreneurship and Innovation</td>
</tr>
<tr>
<td></td>
<td>Marketing and Stakeholder Communications</td>
<td>Leading People and Change</td>
</tr>
<tr>
<td></td>
<td>Brand Strategy</td>
<td>Thought Leadership in Organisations</td>
</tr>
<tr>
<td></td>
<td>Consumer Behaviour &amp; Analysis</td>
<td>Leadership and Delivering Societal Impact</td>
</tr>
<tr>
<td></td>
<td>Elective or specialisation</td>
<td>Elective or specialisation</td>
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<tr>
<td></td>
<td>Elective or specialisation</td>
<td>Elective or specialisation</td>
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</tbody>
</table>

STRUCTURE
The program consists of 96 units, comprising 24 units from the Management Core, 24 units from Management Essentials, 24 units from the Marketing specialisation, and either 24 units from completion of one of the following specialisations:
> Business Information Systems
> Entrepreneurship and Innovation
> Marketing
> International Business
> Leadership
> Project Management
or 24 units of electives, subject to individual course prerequisites.

There is also the option for high-performing students with a distinction (70%) grade average to enhance their studies by undertaking a thesis component. A student must be admitted to the Advanced program before undertaking the thesis. Students need to successfully complete the 24-unit thesis component to be awarded a Master of Leadership (Advanced).
**MASTER OF PROJECT MANAGEMENT**

Program code: MPROM  CRICOS code: 082344G  Commencement: Semester 1 (Feb) or Semester 2 (Jul)
Duration: Two years full-time, four years part-time

<table>
<thead>
<tr>
<th>TYPICAL FULL-TIME PATTERN OF STUDY</th>
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</thead>
<tbody>
<tr>
<td><strong>Year</strong></td>
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</tbody>
</table>

Upon successful completion, graduates will have the knowledge and skills to:

- evaluate and synthesize evidence to inform decision making
- create opportunities and novel solutions to organisational challenges
- work effectively with others to resolve challenges
- adapt to complex and uncertain situations
- engage, inform and influence stakeholders
- incorporate the influence of a changing global environment
- model ethical behaviour and make principled decisions
- apply specialised knowledge and skills in the area of project management

There is also the option for high-performing students with a distinction (70%) grade average to enhance their studies by undertaking a thesis component. A student must be admitted to the Advanced program before undertaking the thesis. Students need to successfully complete the 24-unit thesis component to be awarded a Master of Project Management (Advanced).

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**GRADUATE CERTIFICATE OF MANAGEMENT**

Program code: CGMT  CRICOS code: 03000G  Commencement: Semester 1 (Feb) or Semester 2 (Jul)
Duration: Six months full-time, one year part-time

<table>
<thead>
<tr>
<th>TYPICAL FULL-TIME PATTERN OF STUDY</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Year</strong></td>
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</tbody>
</table>

Upon successful completion, graduates will have the knowledge and skills to:

- evaluate and reflect on evidence to inform decision-making
- explore opportunities and novel solutions to challenges
- work effectively with others to resolve challenges
- adapt to complex and uncertain situations
- engage, inform and influence stakeholders
- incorporate the influence of a changing global environment
- demonstrate ethical behaviour and make principled decisions.
Economics

ANU has long been recognised as one of the leading centres in the world for economics research and education.

Many leading professional economists, public servants, politicians and academics have undertaken graduate study in economics at ANU, in particular in the Master of Economics, one of the longest standing and most highly respected postgraduate degrees in Australia.

Our programs

- Master of Economics
- Master of Applied Economics
- Master of Economic Policy
- Graduate Diploma of Economics
- Graduate Certificate of Economics

Overview

Economics

Each of our master programs is built upon a common initial component of 48 units, usually completed in one year of full-time study. These eight courses are identical to the Graduate Diploma of Economics.

The second component of each master’s program allows students to focus their study in a particular area, including economic policy, applied economics and economic theory.

The 24-unit (four-course) Graduate Certificate of Economics can comprise four of the required courses for the graduate diploma, allowing students achieving a sufficient grade standard to articulate into the diploma or a master’s program.

Entry requirements

Entry into the Graduate Certificate of Economics or the Graduate Diploma of Economics requires students to have completed an Australian bachelor degree with a minimum grade point average (GPA) of 4.0/7, or the international equivalent.

Entry into the Master of Applied Economics or the Master of Economic Policy requires students to have completed an Australian bachelor degree with a minimum GPA of 4.5/7, or the international equivalent.

Entry into the Master of Economics requires students to have completed an Australian bachelor degree with a minimum GPA of 5.0/7, or the international equivalent.

All students must also satisfy the university’s English language admission requirements—see page 48.

Program duration and credit

Applicants with a bachelor degree in economics or the Graduate Certificate of Economics may be eligible for 24 units (one semester full-time) of credit into the master’s programs or the graduate diploma. Entry in the first or in the second semester is possible.

Applicants who have completed either an honours degree in Economics or the Graduate Diploma of Economics may be eligible for 48 units (one year full-time) of credit.

I used my time at ANU to not only gain a world-class education, but to also develop my networks. The best part about studying at ANU was its community. I’ve learnt so much from these scholars who came to ANU from all parts of the world and from all walks of life.

Shubham Singh
Master of Economic Policy
MASTER OF APPLIED ECONOMICS

Program code: MAPEC  CRICOS code: 062269C  Commencement: Semester 1 (Feb) or Semester 2 (Jul)
Duration: Two years full-time, four years part-time

KEY LEARNING OUTCOMES

Upon successful completion, students will have the skills and knowledge to:
- access the technical academic literature in most fields of study in applied economics and econometrics
- undertake independent research in applied economics and econometrics at the graduate level and provide intuition for the results
- have the capacity to analyse the economic effects of policy changes in several fields of economics.

TYPICAL FULL-TIME PATTERN OF STUDY

<table>
<thead>
<tr>
<th>Year</th>
<th>Semester 1</th>
<th>Semester 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Microeconomic Analysis</td>
<td>Optimisation for Economics and Financial Economics</td>
</tr>
<tr>
<td></td>
<td>Macroeconomic Analysis</td>
<td>Advanced Macroeconomic Analysis</td>
</tr>
<tr>
<td></td>
<td>Mathematical Techniques for Economic Analysis</td>
<td>Advanced Macroeconomic Analysis</td>
</tr>
<tr>
<td></td>
<td>Introductory Statistics for Business &amp; Finance</td>
<td>Econometric Methods &amp; Modelling</td>
</tr>
<tr>
<td>2</td>
<td>Applied Micro-economics 3 x electives</td>
<td>Case Studies in Applied Economic Analysis &amp; Econometrics</td>
</tr>
<tr>
<td></td>
<td>Business &amp; Economic Forecasting 2 x electives</td>
<td></td>
</tr>
</tbody>
</table>

 STRUCTURE

The program consists of 96 units, which comprise an initial component of 48 units of compulsory courses and a concluding component of 48 units made up of a combination of compulsory and elective elements:

Initial component
- Microeconomic Analysis
- Macroeconomic Analysis
- Mathematical Techniques for Economic Analysis
- Introductory Statistics for Business and Finance
- Advanced Microeconomic Analysis
- Advanced Macroeconomic Analysis
- Optimisation for Economics and Financial Economics
- Econometric Methods and Modelling

Concluding component
12 units of compulsory courses:
- Case Studies in Applied Economic Analysis and Econometrics
- Business and Economic Forecasting
6 units from the following:
- Applied Micro-economics
- Applied Macroeconomics
- Applied Welfare Economics
- Economic Policy Issues
- International Trade Theory
- International Monetary Economics
- Computational Methods in Economics
- International Economics
- Cost-Benet Analysis
- Topics in Microeconomic Theory
- Public Sector Economics (G)
- Financial Economics
- Industrial Organisation
- Health Economics
- Resource and Environmental Economics
- Labour Economics and Industrial Relations
- Law and Economics
- Southeast Asian Economic Policy and Development
- Economic Growth
- Game Theory
- The Economy, Politics and the State
- Econometric Theory
- Applied Macro and Financial Econometrics
- Business and Economic Forecasting
- Fundamentals of Econometric Methods
- Economic Analysis of the Digital Economy

PROGRESSION STANDARD

Students must achieve a minimum 65% weighted average mark in the following courses to continue to the concluding component:
- Optimisation for Economics and Financial Economics
- Advanced Microeconomic Analysis
- Advanced Macroeconomic Analysis
- Econometric Methods and Modelling

Students who do not achieve a minimum 65% weighted average mark will be transferred to the Master of Economic Policy or the Graduate Diploma of Economics.

MASTER OF ECONOMIC POLICY

Program code: MECPO  CRICOS code: 062269K  Commencement: Semester 1 (Feb) or Semester 2 (Jul)
Duration: Two years full-time, four years part-time

KEY LEARNING OUTCOMES

Graduates will have gained the skills and knowledge to:
- apply economics to policy formation and evaluation
- understand the issues involved in the coordination of economic policy at national and international levels
- access the academic literature on economic policy
- undertake independent research in economic policy at the graduate level and provide economic intuition about the results
- apply economics to policy formation and evaluate them as a professional economist in business or government.

TYPICAL FULL-TIME PATTERN OF STUDY

<table>
<thead>
<tr>
<th>Year</th>
<th>Semester 1</th>
<th>Semester 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Microeconomic Analysis</td>
<td>Optimisation for Economics &amp; Financial Economics</td>
</tr>
<tr>
<td></td>
<td>Macroeconomic Analysis</td>
<td>Advanced Macroeconomic Analysis</td>
</tr>
<tr>
<td></td>
<td>Mathematical Techniques for Economic Analysis</td>
<td>Advanced Macroeconomic Analysis</td>
</tr>
<tr>
<td></td>
<td>Introductory Statistics for Business &amp; Finance</td>
<td>Econometric Methods &amp; Modelling</td>
</tr>
<tr>
<td>2</td>
<td>Public Sector Economics 3 x electives</td>
<td>Case Studies in Applied Economic Analysis &amp; Econometrics</td>
</tr>
<tr>
<td></td>
<td>The Economy, Politics &amp; the State Elective</td>
<td></td>
</tr>
</tbody>
</table>

 STRUCTURE

The program consists of 96 units, which comprise an initial component of 48 units of compulsory courses and a concluding component of 48 units made up of a combination of compulsory and elective elements:

Initial component
- Microeconomic Analysis
- Macroeconomic Analysis
- Mathematical Techniques for Economic Analysis
- Policy and Development
- Business and Economic Forecasting
6 units from the following:
- Advanced Topics in Poverty, Public Policy and Development
- Classic Works of Economic Theory
- Topics in Macroeconomics
- Applied Welfare Economics
- Economic Policy Issues
- International Trade Theory
- International Monetary Economics
- Computational Methods in Economics
- International Economics
- Cost-Benefit Analysis
- Topics in Microeconomic Theory
- Public Sector Economics
- Industrial Organisation
- Health Economics
- Resource and Environmental Economics
- Labour Economics and Industrial Relations
- Law and Economics
- Economic Growth
- Game Theory
- The Economy, Politics and the State
- Econometric Theory
- Applied Macro and Financial Econometrics
- Business and Economic Forecasting
- Fundamentals of Econometric Methods
- Economic Analysis of the Digital Economy

PROGRESSION STANDARD

Students must achieve a minimum 65% weighted average mark in the following courses to continue to the concluding component:
- Optimisation for Economics and Financial Economics
- Advanced Microeconomic Analysis
- Advanced Macroeconomic Analysis
- Econometric Methods and Modelling

Students who do not achieve a minimum 65% weighted average mark will be transferred to the Master of Economic Policy or the Graduate Diploma of Economics.
# Master of Economics

**Program Code:** MECON  
**CRICOS Code:** 08220X  
**Commencement:** Semester 1 (Feb) or Semester 2 (Jul)  
**Duration:** Two years full-time, four years part-time

### Key Learning Outcomes
- Graduates will have gained the skills and knowledge to:
  - undertake formal economic analysis and empirically test solutions to economic problems
  - access the academic economics literature in most fields
  - assimilate the significant content of recent developments in both theoretical and applied economics
  - undertake independent research in economic theory at the graduate level and provide economic intuition about the results

### Structure

<table>
<thead>
<tr>
<th>Year</th>
<th>Semester 1</th>
<th>Semester 2</th>
</tr>
</thead>
</table>
| 1    | Microeconomic Analysis  
       | Macroeconomic Analysis  
       | Mathematical Techniques for Economic Analysis  
       | Introductory Statistics for Business & Finance  
       | Advanced Microeconomic Analysis  
       | Advanced Macroeconomic Analysis  
       | Econometric Methods and Modelling  
       | Optimisation for Economics and Financial Economics |
| 2    | Microeconomic Theory  
       | Case Studies in Applied Economic Analysis and Econometrics  
       | Advanced Topics in Poverty, Public Policy and Development  
       | Classic Works of Economic Theory  
       | Japanese Economy and Economic Policy  
       | Computational Methods in Economics  
       | International Economics  
       | Public Sector Economics  
       | Financial Economics  
       | Industrial Organisation  
       | Health Economics  
       | Resource and Environmental Economics  
       | Labour Economics and Industrial Relations  
       | Law and Economics  
       | Southeast Asian Economic Policy and Development  
       | Game Theory  
       | The Economy, Politics and the State  
       | Economic Analysis of the Digital Economy  
       | Advanced Research Essay A  
       | Advanced Research Essay B |

### Progression Standard

Students must achieve a minimum 70% weighted average mark in the following courses to continue to the concluding component:
- Optimisation for Economics and Financial Economics
- Advanced Microeconomic Analysis
- Advanced Macroeconomic Analysis
- Econometric Methods and Modelling

Students who do not achieve a minimum 70% weighted average mark will be transferred to the Master of Economic Policy or the Graduate Diploma of Economics.

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# Graduate Diploma of Economics

**Program Code:** DECON  
**CRICOS Code:** 08226J  
**Commencement:** Semester 1 (Feb) or Semester 2 (Jul)  
**Duration:** One year full-time, two years part-time

### Key Learning Outcomes
- Graduates will have gained the skills and knowledge to:
  - analyse economic problems using formal methods
  - interpret diagrammatic and mathematical representations of economic concepts
  - use introductory mathematical economic analysis at the graduate level and provide economic intuition for the results
  - deploy basic estimation techniques expected of students in postgraduate study and policy-related empirical work
  - analyse the economic effects of policy changes, which is valuable for students wanting to work as professional economists or proceed to postgraduate study

### Structure

<table>
<thead>
<tr>
<th>Year</th>
<th>Semester 1</th>
<th>Semester 2</th>
</tr>
</thead>
</table>
| 1    | Microeconomic Analysis  
       | Macroeconomic Analysis  
       | Introductory Statistics for Business & Finance  
       | Advanced Microeconomic Analysis  
       | Advanced Macroeconomic Analysis  
       | Econometric Methods and Modelling  
       | Optimisation Techniques for Economists |

---

# Graduate Certificate of Economics

**Program Code:** CECON  
**CRICOS Code:** 08225G  
**Commencement:** Semester 1 (Feb) or Semester 2 (Jul)  
**Duration:** Six months full-time, one year part-time

### Key Learning Outcomes
- Graduates will have gained the skills and knowledge to:
  - understand the economic principles that underpin modern economics
  - undertake elementary economic analysis
  - communicate analytical reasoning in writing
  - provide economic intuition for the evaluation of economic policy using basic economic analysis

### Structure

The program consists of 24 units which must consist of:
- Microeconomic Analysis
- Macroeconomic Analysis
- Introductory Statistics for Business and Finance
- 6 units from the following:
- The Australian Economy: Past and Present
- Mathematical Techniques for Economic Analysis

* Students wishing to progress to the Graduate Diploma of Economics or master’s programs in economics must select Mathematical Techniques for Economic Analysis.
Overview

Finance

Finance is available at the master’s level through a number of programs. The two-year Master of Finance and the one-and-a-half-year Master of Applied Finance offer comprehensive training in financial concepts and principles. The longer Master of Finance provides the option for more advanced study.

Because the courses undertaken in the Master of Applied Finance also form part of the longer program, students have the option to transfer should they wish to continue their studies to an advanced level, provided they meet the progression requirements.

The Master of Finance has long been one of our most popular graduate programs. It is recognised as a program partner of CFA Institute, reflecting the program’s close ties to professional practice and the good preparation that it provides for students intending to sit the CFA examinations.

Students also have the opportunity to study a one-year Master of Financial Management, which ensures students have the advanced skill set needed for a rewarding career in business. The two-year Master of Financial Economics is an elite degree preparing graduates for a career requiring advanced analytical skills, drawing on an advanced knowledge of finance and economics.

Introductory course in Finance

The Graduate Certificate of Finance and Actuarial Statistics provides a sequence of foundation courses in one of four areas: Actuarial Statistics, Actuarial Studies, Statistics or Finance. This program is built around a 24-unit (four-course) specialisation—see page 21.

Entry requirements

For the Master of Finance, Master of Applied Finance and Master of Financial Management, students must have completed an Australian bachelor degree with a minimum grade point average (GPA) of 5.0/7, or the international equivalent.

Applicants to the Master of Applied Finance and Master of Financial Management must also have completed their bachelor degree in a cognate discipline (see list below).

For the Master of Financial Economics, students must have completed an Australian bachelor degree or international equivalent in a cognate discipline with a minimum GPA of 5.0/7. Cognate disciplines are Actuarial Studies, Economics, Finance, and Statistics.

For the Graduate Certificate of Finance and Actuarial Statistics, students must have completed an Australian bachelor degree with a minimum GPA of 4.5/7, or the international equivalent.

All students must also satisfy the university’s English language admission requirements—see page 48.

Program duration and credit

Applicants to the Master of Finance and Master of Financial Economics with a bachelor degree in a cognate discipline, or with the relevant graduate certificate, may be eligible for 24 units (one semester full-time) of credit. Applicants with an honours degree in a cognate discipline, or with the relevant graduate diploma, may be eligible for 48 units (one year full-time) of credit.

Cognate disciplines (Master of Applied Finance and Master of Financial Management)

KEY LEARNING OUTCOMES

Graduates of the Master of Applied Finance demonstrate a superior knowledge of the three concepts underpinning finance:

- the time value of money
- diversification
- arbitrage.

Graduates can critically assess the application of these concepts to the following:

- corporate financial decision-making
- investment decisions and portfolio management
- derivatives and risk management
- portfolio construction
- corporate valuation
- debt markets.

Graduates demonstrate strong cognitive, technical and communication skills in interpreting, analysing and evaluating financial information and problems. They develop professional abilities that will enhance research and analytical skills.

STRUCTURE

The program consists of 72 units, comprising nine compulsory courses and three elective courses, structured as follows:

**Compulsory courses**

- Financial Statements and Reporting
- Applied Foundations of Finance
- Applied Corporate Finance
- Applied Investments
- Applied Derivatives
- Applied Valuation
- Applied Portfolio Construction
- Introductory Statistics for Business and Finance
- Topics in International Finance

**Elective courses**

One of the following electives:

- Applied Financial Intermediation and Debt Markets
- Applied Financial Intermediation and Risk Management
- Applied Valuation
- Trading and Markets
- Derivatives: Markets, Valuation and Risk Management
- Financial Statements & Reporting
- Applied Foundations of Finance
- Financial Mathematics
- Generalised Linear Models
- Statistical Learning
- Introduction to Bayesian Data Analysis
- ANU College of Business and Economics Internship Project

TYPICAL FULL-TIME PATTERN OF STUDY

**MASTER OF APPLIED FINANCE**

<table>
<thead>
<tr>
<th>Year</th>
<th>Semester 1</th>
<th>Semester 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Financial Statements &amp; Reporting</td>
<td>Applied Corporate Finance</td>
</tr>
<tr>
<td></td>
<td>Applied Foundations of Finance</td>
<td>Applied Investments</td>
</tr>
<tr>
<td></td>
<td>Introductory Statistics for Business &amp; Finance</td>
<td>Applied Statistics</td>
</tr>
<tr>
<td></td>
<td>Business Economics</td>
<td>Topics in International Finance</td>
</tr>
<tr>
<td>2</td>
<td>Applied Derivatives</td>
<td>Applied Derivatives</td>
</tr>
<tr>
<td></td>
<td>Applied Valuation</td>
<td>Applied Valuation</td>
</tr>
<tr>
<td></td>
<td>Applied Portfolio Construction</td>
<td>Applied Portfolio Construction</td>
</tr>
</tbody>
</table>

**MASTER OF FINANCE**

<table>
<thead>
<tr>
<th>Year</th>
<th>Semester 1</th>
<th>Semester 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Financial Statements &amp; Reporting</td>
<td>Applied Corporate Finance</td>
</tr>
<tr>
<td></td>
<td>Applied Foundations of Finance</td>
<td>Applied Investments</td>
</tr>
<tr>
<td></td>
<td>Introductory Statistics for Business &amp; Finance</td>
<td>Applied Statistics</td>
</tr>
<tr>
<td></td>
<td>Business Economics</td>
<td>Topics in International Finance</td>
</tr>
<tr>
<td>2</td>
<td>Applied Derivatives</td>
<td>Advanced Corporate Finance</td>
</tr>
<tr>
<td></td>
<td>Applied Portfolio Construction</td>
<td>Advanced Corporate Finance Construction</td>
</tr>
<tr>
<td></td>
<td>Applied Financial Intermediation &amp; Debt Markets</td>
<td>Applied Project in Finance</td>
</tr>
<tr>
<td></td>
<td>Applied Valuation</td>
<td>Trading &amp; Markets</td>
</tr>
</tbody>
</table>

KEY LEARNING OUTCOMES

Graduates of the Master of Finance:

- demonstrate an in-depth understanding of corporate finance, securities trading, investments, portfolio construction, derivative pricing and risk management
- recognise, understand and apply finance theory to company valuation
- demonstrate a critical awareness of current issues in finance that is informed by cutting-edge research and practices in the field
- demonstrate the ability to conduct financial research, acquiring and analysing financial information
- work independently and collaboratively to collect, process, interpret and communicate the outcomes of financial problems.

PROGRESSION STANDARD

Students must achieve a minimum 60% weighted average mark in the initial component to continue to the concluding component. Students who do not achieve a minimum 60% weighted average mark in the initial component will be transferred to the Master of Applied Finance.
**MASTER OF FINANCIAL ECONOMICS**

Program code: MFIEC  
CRICOS code: 086226D  
Commencement: Semester 1 (Feb)  
Duration: Two years full-time, four years part-time

### TYPICAL FULL-TIME PATTERN OF STUDY

<table>
<thead>
<tr>
<th>Year</th>
<th>Semester 1</th>
<th>Semester 2</th>
</tr>
</thead>
</table>
| 1    | Advanced Microeconomic Analysis  
      | Applied Time Series Analysis  
      | Applied Corporate Finance  
      | Principles of Mathematical Statistics  
      | Introduction to Economic Models  
      | Applied Investments  
      | Optimisation for Economics & Financial Economics  
      | Business & Economics Forecasting |

| 2    | Microeconomic Theory A  
      | Advanced Investments  
      | Advanced Corporate Finance  
      | Finance elective  
      | Topics in Microeconomic Theory  
      | Applied Research Project in Finance  
      | Applied Macro & Financial Economics  
      | Economics of Finance |

The program requires the completion of 96 units, which must consist of:

**Core courses**
- 78 units from the following compulsory courses:
  - Microeconomic Theory
  - Mathematical Techniques in Economics I
  - Topics in Microeconomic Theory
  - Diploma Macroeconomics
  - Introduction to Economic Models
  - Applied Macro and Financial Econometrics

**Elective courses**
- 6 units from the following list:
  - Game Theory
  - Advanced Behavioral Economics

6 units from the following list:
- Financial Economics
- Business and Economic Forecasting

6 units from the following list:
- Continuous Time Finance
- Derivatives: Markets, Valuation and Risk Management
- Applied Financial Intermediation and Debt Market
- Portfolio Construction
- Trading and Markets

**KEY LEARNING OUTCOMES**

Graduates of the Master of Financial Economics will have the skills and knowledge to:
- determine the appropriate financial models to analyse and price financial assets
- recognise, understand and apply finance theory to company valuation
- demonstrate their understanding of the economic foundations of financial assets as claims on resources in various market and corporate settings, and design financial instruments and strategies
- adapt time series statistics and financial econometrics to evaluate financial economic models
- analyse and interpret data in various contexts using appropriate methodology
- work independently and collaboratively to collect, process, interpret and communicate the outcomes of fundamental research questions in financial economics.

**STRUCTURE**

- Applied Corporate Finance
- Applied Investments
- Advanced Corporate Finance
- Advanced Investments
- Project in Finance
- Principles of Mathematical Statistics
- Advanced Corporate Finance
- Analysis

**MASTER OF FINANCIAL MANAGEMENT**

Program code: MFINM  
CRICOS code: 029316G  
Commencement: Semester 1 (Feb) or Semester 2 (Jul)  
Duration: One year full-time, two years part-time

### TYPICAL FULL-TIME PATTERN OF STUDY

<table>
<thead>
<tr>
<th>Year</th>
<th>Semester 1</th>
<th>Semester 2</th>
</tr>
</thead>
</table>
| 1    | Financial Statements & Reporting  
      | Applied Foundations of Finance  
      | Advanced Corporate Finance  
      | Applied Corporate Finance  
      | Introductory Statistics for Business & Finance  
      | Business Economics  
      | Financial Economics  
      | Applied Investments  
      | Topics in International Finance |

The Master of Financial Management requires the completion of eight courses (48 units), which must include the following six compulsory courses:
- Financial Statements and Reporting
- Applied Foundations of Finance
- Advanced Corporate Finance
- Applied Corporate Finance
- Introductory Statistics for Business and Finance
- Business Economics

Plus one of the following courses:
- Regression Modelling
- Applied Statistics

Plus one of the following courses:
- Business Economics
- Financial Mathematics

**KEY LEARNING OUTCOMES**

Upon successful completion, students will have the skills and knowledge to:
- select, adapt, apply and communicate advanced financial concepts
- justify company valuation outcomes using finance theory
- examine current issues in finance using cutting-edge research and practices in the field
- demonstrate strong cognitive, technical and communication skills to work independently and collaboratively to collect, process, interpret and communicate the outcomes of financial problems
- communicate complex portfolio structures and strategies to a diverse audience.

**STRUCTURE**

The program requires the completion of eight courses (48 units), which must include the following six compulsory courses:
- Financial Statements and Reporting
- Applied Foundations of Finance
- Advanced Corporate Finance
- Applied Corporate Finance
- Introductory Statistics for Business and Finance
- Business Economics

Plus one of the following courses:
- Regression Modelling
- Applied Statistics

Plus one of the following courses:
- Business Economics
- Financial Mathematics
GRADUATE RESEARCH

DOCTOR OF PHILOSOPHY

Program code: 8040  CRICOS code: 046345A
Commencement: Semester 1 (Feb) or Semester 2 (Jul) depending on coursework requirements
Duration: Three to four years full-time (up to eight years part-time)

STRUCTURE

Candidates for the Doctor of Philosophy (PhD) submit a thesis of not more than 100,000 words. The thesis must make a substantial contribution to learning and demonstrate a capacity to relate the research done by the candidate to the broader framework of the relevant discipline within which it falls, at the standard internationally recognised for the degree.

In the first year, candidates may be required to undertake up to eight semester-length courses as preparation for the thesis. Details of required coursework for different disciplines, and how those requirements are determined, are available by following the discipline-specific links at cbe.anu.edu.au/students/study-with-cbe/graduate-research.

Any coursework must be completed at a satisfactory level, as determined by the discipline area, in order for students to progress to the thesis component. Students must also satisfactorily complete progress milestones, including annual reports and presentations. Students are assigned a supervisory panel; advisers may also be appointed. Students are expected to consult regularly with their supervisory panel. The role of the panel is to provide PhD students with support and expert advice for the timely and successful completion of the doctoral studies.

RESOURCES

Each full-time PhD student is provided with shared office and resources including a computer, and printing and copying facilities. Research infrastructure includes a large number of financial databases for empirical work, such as Datastream.

Students have access to the resources of the ANU Library system, as well as the Noel Butlin Archives Centre at ANU, and by virtue of its close proximity to campus, to the extensive holdings of the National Library of Australia.

ADMISSION REQUIREMENTS

To be eligible for admission to a research degree, potential candidates must have an Australian bachelor degree with at least upper second class honours in a relevant discipline, or its international equivalent, or a graduate diploma or master degree with a significant research thesis component.

Please note that admission requirements and program structure may vary depending on the discipline chosen, and further information can be obtained by referring to cbe.anu.edu.au/students/study-with-cbe/graduate-research.

ADMISSION REQUIREMENTS

To be eligible for admission to a research degree, potential candidates must have an Australian bachelor degree with at least upper second class honours in a relevant discipline, or its international equivalent, or a graduate diploma or master degree with a significant research thesis component.

Please note that admission requirements and program structure may vary depending on the discipline chosen, and further information can be obtained by referring to cbe.anu.edu.au/students/study-with-cbe/graduate-research.

AWARD POLICY

The Master of Philosophy (MPhil) is available in a limited range of disciplines. It consists of a thesis of no more than 60,000 words and may involve some coursework.

For more details, please see: cbe.anu.edu.au/students/study-with-cbe/graduate-research.

THE PHD APPLICATION PROCESS

There are three main steps to submit an application for admission to the PhD degree with the college.

Step 1 – Identify a potential supervisor

Prospective students will need to ascertain whether or not the ANU College of Business and Economics offers research supervision in their area of interest by using the ANU Researchers database: researchers.anu.edu.au. There, prospective students can flag profiles of ANU researchers and view their expertise and published works.

Step 2 – Self-assessment

After identifying one or more potential supervisors, prospective students should refer to the College of Business and Economics website to determine their eligibility to apply for a PhD or MPhil program: cbe.anu.edu.au/students/study-with-cbe/graduate-research.

Step 3 – Application

Prospective students may apply for admission if they have identified one or more potential supervisors and also completed the self-assessment on the relevant school website.

After submitting an application to ANU, applicants should make sure that they send the referee report forms to their referees, and ask them to submit their completed reports directly to the ANU Admissions Office: hrd.admissions@anu.edu.au.

Applications can only be processed and assessed upon receipt of the completed application (including all supporting documentation). Research applications are made directly to ANU online: anu.edu.au/apply.

Scholarships

The Australian National University and the ANU College of Business and Economics offer a range of scholarships and research funding to high-achieving students commencing in the PhD program. Scholarships can take the form of tuition and/or stipend sponsorships.

While applicants can apply for admission to a research degree at any time, there are closing dates applicable if applying for PhD scholarships. Applicants must apply for admission by the relevant scholarship closing date.

Information on university scholarships can be found at anu.edu.au/study/scholarships.

I chose to undertake a PhD in Organisational Behaviour at CBE because of the world-class faculty in the Research School of Management. The college is highly supportive of all research endeavours, and this has allowed me to constantly challenge my research potential as a PhD candidate.

Carys Chan
PhD graduate
Singapore
SUPPORT FOR SUCCESS

Scholarships

The ANU College of Business and Economics is committed to supporting talented students and offers a number of college-specific scholarships available to both Australian and international students.

The table below summarises the scholarships offered by the college for postgraduate students. For more information about these scholarships, and how to apply, visit the college’s scholarships webpage: cbe.anu.edu.au/study/scholarships.

There are also many ANU-wide scholarships on offer. For more information about university-administered awards, visit the ANU scholarships page at anu.edu.au/study/scholarships.

<table>
<thead>
<tr>
<th>International postgraduate scholarships</th>
<th>Value (SA)</th>
<th>Number on offer</th>
</tr>
</thead>
<tbody>
<tr>
<td>ANU College of Business and Economics International Graduate Scholarship</td>
<td>50% tuition fee waiver for the standard duration of program</td>
<td>12</td>
</tr>
<tr>
<td>ANU College of Business and Economics South East Asia Merit Scholarship</td>
<td>20% tuition fee waiver for the standard duration of program</td>
<td>16</td>
</tr>
<tr>
<td>ANU College of Business and Economics India Excellence Scholarship</td>
<td>$10,000 one-off payment</td>
<td>20</td>
</tr>
<tr>
<td>Research School of Accounting India Merit Scholarship</td>
<td>50% tuition fee waiver for the standard duration of program</td>
<td>4</td>
</tr>
<tr>
<td>Research School of Management Master of Business Administration Scholarship</td>
<td>A percentage (25%, 50%, 75% or 100%) of the student tuition fee for the duration of the Master of Business Administration or the Master of Business Administration (Advanced) programs</td>
<td>30</td>
</tr>
<tr>
<td>Research School of Finance, Actuarial Studies and Statistics Master of Financial Economics Scholarship</td>
<td>$10,000 paid in two equal instalments in the first year</td>
<td>6</td>
</tr>
<tr>
<td>Research School of Economics Neil Vousden Memorial Scholarship</td>
<td>33% of full-time Australian Government Research Training Program (AGRT) stipend amount paid in equal instalments in the first year</td>
<td>2</td>
</tr>
<tr>
<td>Research School of Finance, Actuarial Studies and Statistics Master of Financial Economics Scholarship</td>
<td>$10,000 paid in two equal instalments in the first year</td>
<td>6</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Domestic postgraduate scholarships</th>
<th>Value (SA)</th>
<th>Number on offer</th>
</tr>
</thead>
<tbody>
<tr>
<td>ANU College of Business and Economics Postgraduate Merit Scholarship</td>
<td>50% tuition fee waiver for the standard duration of program</td>
<td>30</td>
</tr>
<tr>
<td>Research School of Management Master of Business Administration Scholarship</td>
<td>A percentage (25%, 50%, 75% or 100%) of the student tuition fee for the duration of the Master of Business Administration or the Master of Business Administration (Advanced) programs</td>
<td>30</td>
</tr>
<tr>
<td>ANU College of Business and Economics Graduate Scholarship for Aboriginal or Torres Strait Islanders</td>
<td>100% of tuition for the standard duration of program</td>
<td>1</td>
</tr>
<tr>
<td>Research School of Finance, Actuarial Studies and Statistics Master of Financial Economics Scholarship</td>
<td>$10,000 paid in two equal instalments in the first year</td>
<td>6</td>
</tr>
<tr>
<td>Research School of Economics Neil Vousden Memorial Scholarship</td>
<td>33% of full-time Australian Government Research Training Program (AGRT) stipend amount paid in equal instalments in the first year</td>
<td>2</td>
</tr>
<tr>
<td>Research School of Finance, Actuarial Studies and Statistics Master of Financial Economics Scholarship</td>
<td>$10,000 paid in two equal instalments in the first year</td>
<td>6</td>
</tr>
</tbody>
</table>

ENGLISH LANGUAGE REQUIREMENTS

You must provide evidence of English language proficiency required for admission to ANU.

You may meet this requirement if your tertiary studies were entirely taught and assessed in English during the past two years. If you are an international student and you completed your English studies more than two years ago, you will need to provide an English proficiency test certificate, such as the International English Language Testing System (IELTS) or the Test of English as a Foreign Language (TOEFL).

If you do not meet the above requirements, the university offers alternative pathways for English language preparation. For more information please contact international.admissions@anu.edu.au.

** TWE = Test of Written English

<table>
<thead>
<tr>
<th>Test</th>
<th>Diploma programs taught at ANU College</th>
<th>Regular award programs (including exchange and study abroad)</th>
<th>Australian National Internships Program and Doctor of Medicine and Surgery program</th>
</tr>
</thead>
<tbody>
<tr>
<td>Academic IELTS</td>
<td>An overall score of 6.0, with a minimum of 5.5 in each component of the test.</td>
<td>An overall score of 6.5, with a minimum of 6.0 in each component of the test.</td>
<td>An overall score of 7.0, with a minimum 6.0 in each component of the test.</td>
</tr>
<tr>
<td>TOEFL** — paper-based test</td>
<td>A score of 550, with a TWE score of 4.0.</td>
<td>A score of 570, with a TWE score of 4.5.</td>
<td>A score of 600, with a TWE score of 5.0.</td>
</tr>
<tr>
<td>TOEFL** — internet-based test</td>
<td>An overall score of 68, with a minimum of 16 in Writing.</td>
<td>An overall score of 80, with a minimum of 20 in Reading and Writing and 18 in Speaking and Listening.</td>
<td>An overall score of 100, with a minimum of 22 in each component of the test.</td>
</tr>
<tr>
<td>Cambridge CAE Advanced</td>
<td>An overall score of 169, with a minimum of 162 in all sub-skills.</td>
<td>An overall score of 176, with a minimum of 169 in all sub-skills.</td>
<td>An overall score of 185, with a minimum of 169 in all sub-skills.</td>
</tr>
<tr>
<td>PTE Academic</td>
<td>An overall score of 57, with a minimum score of 50 in each of the communicative skills.</td>
<td>An overall score of 64, with a minimum score of 55 in each of the communicative skills.</td>
<td>An overall score of 70, with a minimum score of 60 in each of the communicative skills.</td>
</tr>
</tbody>
</table>

* TWE = Test of Written English
** The TOEFL institutional code for ANU is 0506. Applicants may use this code to report their TOEFL results to the university.

Information is correct as of May 2019. Due to funding variations, some scholarships may not be offered.
CONTACT US

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