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Please note: the information listed in this guide is correct at the time of going to press. However course content and availability is subject to change and some courses listed may change or cease to be offered.

For the latest information about program content and individual courses please visit: programsandcourses.anu.edu.au
At the ANU College of Business and Economics, we develop leaders who transform business, society and economies.
Why study business and economics at ANU?

Whether you are an experienced professional wanting a qualification to help advance your career, or a recent graduate continuing on an academic pathway, a postgraduate qualification from the ANU College of Business and Economics will help you open more doors to a brilliant career.

Employability

Australian National University graduates are the most employable of all Australian university graduates. According to the 2015 Global Employability University Survey results ANU graduates work in a wide range of industries including accounting, legal, auxiliary finance and investment services, central government administration and consulting firms.

The Australian Graduate Survey shows that the majority of graduates from the ANU College of Business and Economics secure full-time employment soon after completing their studies, and report high job satisfaction.

A superior, research-led education

Through your study with the ANU College of Business and Economics, you will have the opportunity to learn from some of the finest academic minds in the world.

ANU is Australia’s top university, according to the QS World University Rankings 2015. We rank in the top fifty universities worldwide in each of the subject areas that we teach.

Our students enjoy small class sizes and an interactive learning environment. You will explore intricate ideas, gain skills to critically analyse and solve complex problems, and discover innovative leadership styles and new models of management. You will gain the knowledge, experience and skills to become a leader.

Get connected

Building a network that you can rely on takes more than hard work. The Australian National University attracts exceptional and talented people from Australia, the Asia-Pacific region and the world.

As an ANU student, you will have opportunities to build your professional networks, giving you the competitive edge when it comes to advancing your career.

Many of our courses are developed in consultation with industry partners, to ensure that the skills and knowledge you acquire through your study can be applied to real-world situations.

ANU has strong relationships with decision-makers in government, industry and research organisations – connections you can explore to their full potential.

All of this, located in the heart of one of the world’s most beautiful and liveable capital cities, with access to the region’s many cultural and outdoor attractions.
WHY YOU’LL LOVE BEING A STUDENT HERE

#1 in Australia
ANU is the highest ranked Australian university, according to the QS World University Rankings 2015.

Global learning experience
ANU has been named the 25th most international university in the world and the most international in Australia1. At the ANU College of Business and Economics, we have students from over sixty countries.

Support to excel
The ANU College of Business and Economics offers a range of scholarships to both postgraduate and undergraduate students. Updated information on our scholarships including eligibility criteria and how to apply can be found at cbe.anu.edu.au/students/study-with-cbe/scholarships

Top 50 in our fields
The ANU College of Business and Economics ranks in the Top 50 in each of the subject areas we teach.2

Excellent facilities
CBE students have access to bookable study rooms and a student hub for group work and study, a café, and a tech lounge, as well as all ANU facilities and modern teaching spaces.

World-class research
Be taught by academics who undertake world-class research. The ANU College of Business and Economics research was awarded top ratings in the 2015 Excellence in Research for Australia results – testament to the high quality of our researchers.

The ANU College of Business and Economics Internship Program is focused on providing opportunities to put you ahead of the game.

You’ll be working with a partner organisation on short-term projects that contribute to the achievement of real business goals. At the same time, undertaking a CBE internship demonstrates how your studies translate outside the classroom and allows you to expand your professional networks. Job ready? You bet.

The College of Business and Economics has industry partners across public, private and not-for-profit sectors including:

- National Australia Bank
- Australian Chamber of Commerce and Industry
- BAE Systems
- Canberra Business Chamber

For more information, see: cbe.anu.edu.au/internships

My internship was at TelSoft, a consulting company building software for the telecommunications industry. It was an exciting chance to work with some of the biggest telecoms in Asia, on international projects spanning several countries. The joy of contributing to a real life project and having my work implemented made the internship more meaningful than any other course I have taken. My host company was really pleased with my work and are ready to offer me a job following my graduation next year.

Katerina Kormusheva – PhD in Management
Hometown: Yass, Australia

As an intern for the Canberra Business Chamber, I discovered how business is done in Canberra and gained an insight into the differences in the industry between here and Beijing. The internship experience gave me a deeper understanding of Australia and assisted me in building important professional connections within the local business network. On completion of my internship, I am proud to have won a part-time position as a consultant at the Canberra Business Chamber.

Xueer Chen – Master of Accounting
Hometown: Beijing, China
WHY STUDY IN CANBERRA?

The Australian National University is located on 145 hectares of beautifully maintained parklands in the heart of Australia's capital city, Canberra.

Canberra is the world's best city to live in, according to the OECD, and is ranked among the top 20 student cities in the world (QS Best Student Cities 2015).

As the nation's capital, Canberra is home to 12 national institutions including Australian Parliament House, the National Museum of Australia and the National Gallery of Australia.

The city is vibrant and cosmopolitan; it offers an exceptional lifestyle for students, with reliable public transport, great restaurants and cafes, and an abundance of free community events including the National Multicultural Festival, Skyfire, Enlighten and Floriade.

With its long, sunny days and four distinct seasons, Canberra has a lot to offer.

Outdoor enthusiasts will enjoy walking in our beautiful parks and reserves, exploring the region by mountain bike, or sailing or rowing on Lake Burley Griffin. For a bird's eye view of the city, check out the stunning views from the National Arboretum and Mount Ainslie, or take a ride in a hot air balloon!

It’s located just three hours’ drive from Sydney, two hours from the snow and two hours to the beautiful beaches of the South Coast. Canberra Airport offers flights to Australia’s major cities and regional centres, as well as international direct flights to Singapore and Wellington, New Zealand.

Canberra is a lovely city with friendly folks. Having spent my first 20 years in metropolitan cities like Beijing and Hong Kong, I quite enjoy the time spent here. Canberra is big enough to provide me with heaps of fun during weekends and holidays, and is small enough to leave me with personal space for reflection.

Gary Wang – Master of Accounting
Hometown: Shenyang, China
Canberra is a great place to live and study. We’re surrounded by bush and open space, making it a great place for people who love the outdoors. There’s something for everyone here, from sporting grounds to museums and art galleries.

One of the big benefits of the ANU is that it’s situated right next to the CBD and some of the country’s most important institutions. This gives students access to a wide range of professional and social opportunities.

Shayan Shahid – Master of Actuarial Studies. Hometown: Canberra, ACT
# Our Graduate Coursework Programs at a Glance

<table>
<thead>
<tr>
<th>Program</th>
<th>Program code</th>
<th>CRICOS code</th>
<th>Duration (full-time)</th>
<th>Units†</th>
<th>Commences</th>
<th>Key information</th>
</tr>
</thead>
</table>
| Master of Accounting                         | 7414XMACCT   | 050800J     | 2 years              | 96     | S1 & S2    | Provides advanced study in accounting  
  Accredited by CPA Australia & CAANZ                                                 |
| Master of Professional Accounting            | 7413XMPACC   | 050799G     | 1.5 years            | 72     | S1 & S2    | Accredited by CPA Australia & CAANZ                                               |
| Graduate Certificate of Accounting           | 6459XGCACC   | 052700G     | 0.5 years            | 24     | S1 & S2    | Articulates into Grad Dip or Master programs                                        |
| Master of Business Information Systems       | 7417XMBIS    | 050798M     | 2 years              | 96     | S1 & S2    | Provides advanced study in Information Systems  
  Accredited by the Australian Computer Society                                        |
| Master of Commerce                           | 7412XMCOM    | 050800F     | 2 years              | 96     | S1 & S2    | Pathway to PhD study in the Accounting discipline for students without an honours or other research degree. 70 per cent progression requirement after first year |
| Master of Business Administration            | 7443MBA      | 091188G     | 1.5 years            | 72     | S1 & S2    | Professionally oriented program                                                    |
| Master of Management                         | 7438MMGMT    | 091183A     | 2 years              | 96     | S1 & S2    | Professionally oriented program  
  Some courses delivered after normal working hours  
  Work experience requirement for admission                                              |
| Master of Entrepreneurship & Innovation      | 7428MEINV    | 091185K     | 2 years              | 96     | S1 & S2    | New in 2017. Professionally oriented program, uses evidence-based management framework |
| Master of International Management           | 7425         | 091195G     | 2 years              | 96     | S1 & S2    | Provides opportunities for students to gain experience through internships and study abroad opportunities |
| Master of Leadership                         | 7436MLEAD    | 091186J     | 2 years              | 96     | S1 & S2    | New in 2017. Professionally oriented program, uses evidence-based management framework |
| Master of Marketing Management               | 7440MMKMT    | 091184M     | 2 years              | 96     | S1 & S2    | New in 2017. Professionally oriented program, uses evidence-based management framework |
| Master of Project Management                 | 7423MPROM    | 082344G     | 2 years              | 96     | S1 & S2    | Covers established required knowledge for the project management profession          |
| Graduate Certificate of Management           | 6860XGCMGT   | 030000G     | 1 year part-time only| 24     | S1 & S2    | Undertaken on campus or online                                                     |
| Master of Finance                            | 7418XMFIN    | 039762C     | 2 years              | 96     | S1 & S2    | Program partner of CFA  
  60 per cent progression requirement after first year                                |
<table>
<thead>
<tr>
<th>Program</th>
<th>Program code</th>
<th>CRICOS code</th>
<th>Duration (full-time)</th>
<th>Units</th>
<th>Commences</th>
<th>Key information</th>
</tr>
</thead>
<tbody>
<tr>
<td>Master of Financial Economics</td>
<td>7424MFIEC</td>
<td>086226D</td>
<td>2 years</td>
<td>96</td>
<td>S1 only</td>
<td>Elite interdisciplinary degree 70 per cent progression requirement after first year</td>
</tr>
<tr>
<td>Master of Financial Management</td>
<td>7406MFINM</td>
<td>029316G</td>
<td>1 year</td>
<td>48</td>
<td>S1 &amp; S2</td>
<td>Professionally oriented program</td>
</tr>
<tr>
<td>Master of Applied Finance</td>
<td>7421XMAPFN</td>
<td>079659D</td>
<td>1.5 years</td>
<td>72</td>
<td>S1 &amp; S2</td>
<td>Advanced study in finance</td>
</tr>
<tr>
<td>Graduate Certificate of Finance &amp; Actuarial Statistics</td>
<td>6404CFAS</td>
<td>082257G</td>
<td>0.5 years</td>
<td>24</td>
<td>S1 &amp; S2</td>
<td>Specialisations in Finance, Actuarial Statistics, Actuarial Studies and Finance Articulates into the relevant Master programs</td>
</tr>
<tr>
<td>Master of Actuarial Practice</td>
<td>7420XMACPT</td>
<td>079658E</td>
<td>2.5 years</td>
<td>120</td>
<td>S1 &amp; S2</td>
<td>Can potentially provide Parts I &amp; II &amp; some of Part III exemptions for the Actuaries Institute</td>
</tr>
<tr>
<td>Master of Actuarial Studies</td>
<td>7410XMACTS</td>
<td>050902G</td>
<td>2 years</td>
<td>96</td>
<td>S1 only</td>
<td>Can potentially provide some of Parts I, II &amp; III exemptions for the Actuaries Institute</td>
</tr>
<tr>
<td>Master of Statistics</td>
<td>7422MSTAT</td>
<td>082353G</td>
<td>2 years</td>
<td>96</td>
<td>S1 &amp; S2</td>
<td>Advanced graduate study in statistics</td>
</tr>
<tr>
<td>Master of Economics</td>
<td>7430MECON</td>
<td>082290F</td>
<td>2 years</td>
<td>96</td>
<td>S1 &amp; S2</td>
<td>One of Australia's longest-established graduate programs Rigorous core economics training 70 per cent progression requirement</td>
</tr>
<tr>
<td>Master of Applied Economics</td>
<td>7431MAPEC</td>
<td>082269C</td>
<td>2 years</td>
<td>96</td>
<td>S1 &amp; S2</td>
<td>Rigorous training in econometrics and quantitative methods 70 per cent progression requirement</td>
</tr>
<tr>
<td>Master of Economic Policy</td>
<td>7432MECPO</td>
<td>082289K</td>
<td>2 years</td>
<td>96</td>
<td>S1 &amp; S2</td>
<td>Rigorous training in economic policy</td>
</tr>
<tr>
<td>Graduate Diploma of Economics</td>
<td>6430DECON</td>
<td>082263J</td>
<td>1 year</td>
<td>48</td>
<td>S1 &amp; S2</td>
<td>Articulates into economics Master programs with a 70 per cent progression requirement</td>
</tr>
<tr>
<td>Graduate Certificate of Economics</td>
<td>6431CECON</td>
<td>082256G</td>
<td>0.5 years</td>
<td>24</td>
<td>S1 &amp; S2</td>
<td>Articulates into Graduate Diploma with a 65 per cent progression requirement</td>
</tr>
</tbody>
</table>

**Notes**

† The majority of graduate courses are worth six units. However, some research courses, for example the Master Sub-thesis options in the Master of Commerce are worth more: either 12, 18 or 24 units. Courses with a unit value other than six are indicated in this guide.
With continuing high global demand for qualified accountants, our accounting programs provide graduates with a wide range of career opportunities in accounting firms, government departments, banking and finance organisations, corporations and other related accounting fields.

Our programs

> Master of Accounting
> Master of Professional Accounting
> Master of Commerce
> Graduate Certificate of Accounting

Master of Commerce

The Master of Commerce is a pathway to a PhD specialising in accounting, for students who do not have an honours or research degree.

Students must achieve an average weighted mark of 70 per cent in the first 48 units of the Master of Commerce in order to remain enrolled in the program. Those who do not achieve this may be able to transfer to the Master of Accounting or Master of Professional Accounting if appropriate courses have been completed.

Your options

Students wishing to study accounting at the Master degree level have three options. The Master of Professional Accounting, completed in one and a half years of full-time study, is a means for students without prior study in accounting to achieve the education entry requirements of the Australian professional accounting bodies. Students who already meet the entry requirements of the Australian professional accounting bodies are advised to consider either the Master of Accounting or the Master of Commerce.

The two-year Master of Accounting also provides a route to accreditation for students without prior study in accounting. For students with prior accounting studies this program allows them to undertake advanced accounting courses.

Both the Master of Accounting and the Master of Professional Accounting are accredited by CPA Australia and Chartered Accountants Australia and New Zealand.
**Introductory program in accounting**

For students wanting an introduction to accounting without committing to a Master program, we offer the 24-unit Graduate Certificate of Accounting (usually completed in one semester of full-time study). This program also provides options for students with prior accounting training to undertake supplementary courses to achieve the education entry requirements of the Australian professional accounting bodies.

**Information for overseas-trained accountants**

Applicants with accounting qualifications from countries outside Australia can achieve the education entry requirements of the Australian professional accounting bodies through one of our graduate accounting programs.

Before applying, students intending to do so should have an assessment of their qualifications undertaken by either CPA Australia or Chartered Accountants Australia and New Zealand, and include the assessment with their application.

**Entry requirements**

For entry into all of the Master programs applicants must have an Australian bachelor degree with a minimum average mark of 65 per cent, or the international equivalent.

For the Master of Professional Accounting, applicants must have completed undergraduate subjects in at least one cognate discipline (see below).

For entry into the Graduate Certificate of Accounting, applicants must have an Australian Bachelor degree with a minimum average mark of 60 per cent, or the international equivalent.

Students are assumed to have an understanding of mathematics including calculus and algebra. Those without the assumed knowledge are advised to undertake a maths bridging program.

All students must also satisfy the University’s English Language Admission Requirements - see page 50.

**Cognate disciplines**

Accounting, actuarial studies, business, business information systems, computer science, economics, finance, international business, mathematics, management, marketing, statistics.

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**“**

I enjoyed everything about ANU – the flexible timetable, the lecturers, the opportunities to make new friends. It gave me the future career that I wanted.

*My advice to students is to spend time finding out what you’re good at. Understand how you learn best, and use that in your study.*

**Harry Hoang**

Bachelor of Economics ’07, Master of Professional Accounting ’08

Founder and Executive Director of Tailored Accounts

---
Overview
The Master of Accounting develops accounting skills and the ability to undertake independent research.
For students with limited or no prior accounting training, the program offers conversion courses that allow them to meet the education entry requirements of the Australian professional accounting bodies. Students who need to complete additional courses to gain Australian accounting accreditation can also do this as part of the program.
Students with prior accounting studies will take more advanced accounting courses.
The Master of Accounting is accredited by CPA Australia and Chartered Accountants Australia and New Zealand.

Structure
The program consists of 96 units comprising:
Four compulsory courses (24 units):
> Business Economics
> Financial Statements and Reporting
> Foundations of Finance
> Introductory Statistics for Business and Finance

Typical full-time pattern of study
Including courses that satisfy the requirements of CPA Australia and Chartered Accountants Australia and New Zealand.

<table>
<thead>
<tr>
<th>Year</th>
<th>Semester 1</th>
<th>Semester 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Financial Statements &amp; Reporting</td>
<td>Management Accounting &amp; Cost Analysis</td>
</tr>
<tr>
<td></td>
<td>Business Economics</td>
<td>Corporate Accounting</td>
</tr>
<tr>
<td></td>
<td>Introductory Statistics for Business &amp; Finance</td>
<td>Commercial Law</td>
</tr>
<tr>
<td></td>
<td>Foundations of Finance</td>
<td>Sustainability &amp; Corporate Social Responsibility, Accountability &amp; Reporting</td>
</tr>
<tr>
<td>2</td>
<td>Contemporary Issues in Accounting</td>
<td>Accounting Information Systems</td>
</tr>
<tr>
<td></td>
<td>Business Association Law</td>
<td>Auditing and Assurance Services</td>
</tr>
<tr>
<td></td>
<td>Financial Statement Analysis</td>
<td>Taxation Law</td>
</tr>
<tr>
<td></td>
<td>Corporate Governance</td>
<td>Public Sector Accounting &amp; Reporting</td>
</tr>
</tbody>
</table>
Master of Professional Accounting (MProfAcc)

Program Code: 7413XMPACC
CRICOS Code: 050799G
Duration: One and a half years full-time, three years part-time
Commencement: Semester 1 (Feb) or Semester 2 (Jul)

Overview
The Master of Professional Accounting will develop students' skills in accounting and the ability to analyse accounting-related issues. It is a means for students to meet the education entry requirements for the Australian accounting professional bodies.

With continuing high global demand for qualified accountants, graduates of the program have a wide range of career opportunities in accounting firms, government departments, banking and finance organisations, corporations and other related accounting fields.

The Master of Professional Accounting is accredited by CPA Australia and Chartered Accountants Australia and New Zealand.

Structure
The standard program consists of 72 units (12 courses), comprising 10 core courses and two electives.

Core courses
- Financial Statements & Reporting
- Management Accounting & Cost Analysis
- Corporate Accounting
- Contemporary Issues in Accounting
- Commercial Law
- Business Association Law
- Introductory Statistics for Business and Finance
- Foundations of Finance
- Business Economics
- Accounting Information Systems

Elective courses
Students may select any two of the graduate courses offered in the College.

Students who want to meet the education entry requirements of Australian accounting professional bodies are advised to include the following courses:

Typical full-time pattern of study
Including courses that satisfy the requirements of CPA Australia and Chartered Accountants Australia and New Zealand.

<table>
<thead>
<tr>
<th>Year</th>
<th>Semester 1</th>
<th>Semester 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>Contemporary Issues in Accounting, Accounting Information Systems, Taxation Law, Auditing and Assurance Services</td>
<td>Corporate Accounting, Business Economics</td>
</tr>
</tbody>
</table>

> Auditing and Assurance Services
> Taxation Law
Master of Commerce (MComm)

Program Code: 7412XMCOM
CRICOS Code: 050803F
Duration: Two years full-time, four years part-time
Commencement: Semester 1 (Feb) or Semester 2 (Jul)

Overview

The Master of Commerce offers a pathway to PhD study specialising in accounting. Students with little background in accounting can still reach an advanced level of academic study. The program provides an advanced level of study in one or more accounting disciplines and requires the completion of research preparation coursework, and a research thesis in an accounting discipline.

The program is taught by research active academic staff. Students are exposed to professional and scholarly academic research in accounting, enhancing their academic competence. Students will also acquire research skills in accounting and will demonstrate the ability to undertake independent research.

Structure

The program consists of 96 units (16 courses) comprising:

- 30 units (five courses) from the following list:
  - Introductory Statistics for Business and Finance
  - Financial Statements and Reporting
  - Contemporary Issues in Accounting
  - Corporate Accounting
  - Commercial Law

A minimum of 18 units (three courses) from the following list:

- Public Sector Accounting and Reporting
- Sustainability and Corporate Responsibility, Accountability and Reporting

- Taxation Law
- Management Accounting and Cost Analysis
- Financial Statement Analysis
- Auditing and Assurance Services
- Business Association Law
- Business Economics

Six units (one course) from completion of either:

- Econometrics 1: Econometric Methods OR Regression Modelling

36 units (three courses) from the following list:

- Masters Subthesis (24 units)
- Seminar in Research Method
- Analysis of Financial Reporting

Six units (one course) from the following list:

- Advanced Managerial Decision Making
- Special Topics in Commerce
- Taxation Concepts and Issues
- Corporate Governance: Research Preparation
- Advanced Auditing and Assurance Services
Overview

The Graduate Certificate of Accounting is an introductory program that will suit students with different interests. Those with no background in accounting can study concepts and techniques in accounting without the need to enrol in a full Masters program. Students with prior accounting studies can use the program to develop more advanced skills and knowledge or to take up to four subjects they need towards gaining professional accreditation.

The program is designed to articulate into a Masters program for students who wish to continue their advanced studies. Students who complete the certificate program with an average of 60 per cent may be able to transfer to the Master of Professional Accounting or Master of Accounting.

Structure

The program consists of 24 units (four courses) to be chosen from the following list:

- Financial Statements and Reporting
- Contemporary Issues in Accounting
- Public Sector Accounting and Reporting
- Sustainability and Corporate Responsibility, Accountability and Reporting
- Taxation Law
- Management Accounting and Cost Analysis
- Financial Statements Analysis
- Corporate Governance
- Corporate Financial Reporting
- Corporate Accounting
- Commercial Law
- Auditing and Assurance Services
- Business Associations Law
- Foundations of Finance
- Business Economics
- Introductory Statistics for Business and Finance
We offer nine graduate programs designed for students wanting to:

> prepare for the next level of leadership
> enhance their management skills, or
> take on the challenges of entrepreneurship.

These programs are professionally oriented, evidence-based courses of study, delivered through intimate, interactive seminars and tutorials. Some courses are available online.

Our programs

> Master of Business Administration
> Master of Business Information Systems
> Master of Management
> Master of Project Management
> Master of International Management
> Master of Entrepreneurship and Innovation
> Master of Leadership
> Master of Marketing Management
> Graduate Certificate of Management

Your options

The Master of Business Administration (MBA) is a professionally-oriented program which builds on and enhances your management capabilities through exposure to current theory and practice.

The Master of Business Information Systems gives students the combination of business and technological skills required to successfully understand, develop and manage business information systems. These skills are in demand, especially in the dynamic worlds of electronic commerce, business and government. The Master of Business Information Systems is accredited by the Australian Computer Society.

The Master of Project Management covers the established industry requirements for the profession, such as the Project Management Body of Knowledge, and is enhanced by the cutting-edge research of its academic instructors.

The Graduate Certificate of Management introduces the foundations of management, including marketing, project management and international business strategy. It may be undertaken as preparation for any of the following Masters programs.

The Master of Management is our most flexible graduate degree. The degree prepares our students to become effective decision makers, innovative problem solvers, responsible social citizens, and future leaders.

The Master of International Management will provide a detailed understanding of what is needed for success in the international business environment.

The Master of Leadership prepares students with the knowledge needed to lead private, public and not-for-profit organisations.

The Master of Entrepreneurship and Innovation gives students the skills and knowledge to develop new enterprises or lead major innovations within existing organisations.

The Master of Marketing Management has a specific focus on building skills and understanding of the marketing and communications environment, and equipping students with the skills to lead in this field.
A distinctive feature of these degrees is the focus on evidence-based management. ANU is the first university in the world to integrate evidence-based management across its entire business curriculum.

**Entry requirements**

For all these programs, students must have completed an Australian bachelor degree with a minimum average mark of 65 per cent, or the international equivalent.

All students must also satisfy the University’s English Language Admission Requirements - see page 50.

**For the MBA**

Applicants must be able to provide evidence of five years’ professional experience, including three years of management responsibilities. The suitability of applicants will be determined through assessment of a curriculum vitae with at least two referees, supporting documentation and, in some cases, a personal interview.

**Program duration and credit**

Applicants with a bachelor degree or graduate certificate in a cognate discipline may be eligible for a 24 unit (six month full-time equivalent) reduction of duration. A further reduction of up to 24 units may be available for those with a graduate diploma or higher degree in a cognate discipline. The minimum possible duration for the MBA or Master of Project Management is 48 units (one year full-time equivalent).

**Cognate disciplines**

Management, marketing, commerce, finance, business administration, management science, logistics, operations research, economics, public sector policy and administration, psychology, sociology, information systems/technology, development studies, engineering, environmental management, architecture, planning, transport, military and defence studies.

“Having worked with a large US headquartered financial corporation in India, it was evident that if I wanted to climb faster, I needed to pursue a top class international MBA.

Studying alongside students from different countries with inquisitive minds and brimming with confidence provided ample opportunities to learn.

Today I work for one of Australia’s biggest financial institutions and I can safely say choosing the MBA at ANU was undoubtedly the best decision of my life."

Ketan Jain – Graduated MBA 1999
Assoc. Director & Head - Sales & Distribution – Migrant & Expatriate Banking, International Branches & NRI Services, National Australia Bank, Mumbai
Master of Business Administration (MBA)

Program Code: 7443MBADM
CRICOS Code: 091188G
Duration: One and a half years full-time or two years for the MBA (Advanced) or equivalent part-time
Commencement: Semester 1 (Feb) or Semester 2 (Jul)

Overview

The Master of Business Administration (MBA) is a graduate degree for professionals with at least five years prior management experience. Designed to accelerate your career, the ANU MBA will expose students to the latest thinking from world-renowned experts, and insights from industry and government leaders.

Joining an elite cohort of senior managers, students in the ANU MBA will be prepared for the challenges of senior management roles in private, public and not-for-profit organisations.

Key learning outcomes

Upon successful completion, graduates will have the knowledge and skills to:

> evaluate and synthesize evidence to inform decision making
> create opportunities and novel solutions to organisational challenges
> work effectively with others to resolve challenges
> adapt to complex and uncertain situations
> engage, inform and influence stakeholders
> incorporate the influence of a changing global environment
> model ethical behaviour and make principled decisions
> integrate professional knowledge and skills from fellow middle managers.

Structure

The program consists of 72 units of compulsory courses (12 courses) and a 24-unit (four courses) optional thesis.

There is also the option for high performing students with a distinction (70 per cent) grade average to extend their MBA studies by undertaking a thesis component. Students who successfully complete the optional thesis component will be awarded an MBA (Advanced).

Compulsory courses

- Evidence-Based Management
- Managing in a Global Context
- Marketing and Stakeholder Communication
- Technology and Project Management
- Ethics and Corporate Sustainability
- Leading People and Change
- Organisation Behaviour
- Strategic Management

Typical full-time pattern of study

Master of Business Administration

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<tr>
<th>Year</th>
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<tbody>
<tr>
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<tr>
<td>2</td>
<td>Business Economics</td>
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<td></td>
<td>Foundations of Finance</td>
<td>Optional thesis</td>
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<td>Financial Reporting &amp; Analysis</td>
<td>Optional thesis</td>
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<td></td>
<td>Entrepreneurship &amp; Innovation</td>
<td>Optional thesis</td>
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MBA Advanced option
Overview
The Master of Management is our most flexible graduate degree. Revised in 2016, the degree prepares our students to become effective decision makers, innovative problem solvers, responsible social citizens, and future leaders. Building on a foundation of core management skills, students can tailor their studies with a specialisation or extend their studies with a research thesis that could provide a PhD pathway.

Key learning outcomes
Upon successful completion, graduates will have the knowledge and skills to:
> evaluate and synthesize evidence to inform decision making
> create opportunities and novel solutions to organisational challenges
> work effectively with others to resolve challenges
> adapt to complex and uncertain situations
> engage, inform and influence stakeholders
> incorporate the influence of a changing global environment
> model ethical behaviour and make principled decisions contexts.

Structure
The program consists of 48 units, comprising eight compulsory courses, a specialisation, and four elective courses.

Compulsory courses
The following eight compulsory courses:
> Evidence-Based Management
> Managing in a Global Context
> Marketing and Stakeholder Communication
> Technology and Project Management
> Ethics and Corporate Sustainability
> Leading People and Change
> Organisation Behaviour
> Strategic Management

A maximum of 24 units (four courses) from the following specialisation:
> Business Information Systems
> Entrepreneurship and Innovation
> International Business
> Leadership
> Marketing
> Project Management
> Human Resource Management

Plus a maximum of 24 units (four courses) from a second specialisation from the list below, OR an elective OR a Thesis

Pattern of study
Master of Management

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<tr>
<th>Year</th>
<th>Semester 1</th>
<th>Semester 2</th>
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<tr>
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Specialisations
Business Information Systems
The following four courses (24 units)
> Accounting Information Systems
> Information Systems Analysis and Modelling
> Enterprise Systems and Business Process Management
> Information Systems Management and Strategy
Entrepreneurship and Innovation
The following four courses (24 units):
> Entrepreneurship and New Venture Planning
> Applied Market Research
> Innovation and Commercialisation
> Business Development Strategies

International Business
The following four courses (24 units):
> Managing Across Cultures
> Global Marketing
> International Perspectives on Human Resource Management
> Managing the Global Supply Chain

Leadership
The following four courses (24 units):
> Leading High Performance Teams
> Strategic Human Resource Management
> Managing Across Cultures
> Business Negotiations and Conflict Resolution

Marketing
The following four courses (24 units):
> Marketing Strategy
> Consumer Behaviour and Analysis
> Applied Market Research
> Services Marketing

Project Management
The following four courses (24 units):
> Technology and Project Management
> Project Management Principles
> Introduction to Systems Engineering
> Financial Reporting and Analysis

Human Resource Management
The following four courses (24 units):
> Managing Across Cultures
> Leading High Performance Teams
> Strategic Human Resource Management
> International Perspectives on Human Resource Management

Graduate Certificate of Management
Program Code: 6860GCMGT
CRICOS Code: 03000G
Duration: One semester full-time or one year part-time or online part-time (over one year)
Commencement: Semester 1 (Feb) or Semester 2 (Jul)

Overview
The Graduate Certificate in Management is a short face-to-face or online program of four courses which provide practical knowledge for higher level managerial and professional work and a foundation for further study in the Master of Management, Master of Leadership, Master of International Management, Master of Marketing Management or the Master of Entrepreneurship and Innovation programs.
This program may be undertaken face-to-face either full-time or part-time, or online on a part-time basis, with two courses in Semester 1 and two courses in Semester 2.

Structure
The program consists of 24 units, comprising four compulsory courses:
> Evidence-Based Management
> Managing in a Global Context
> Marketing and Stakeholder Communication
> Technology and Project Management
Master of Project Management (MPM)

Program Code: 7423MPROM
CRICOS Code: 082344G
Duration: Two years full-time or four years part-time
Commencement: Semester 1 (Feb) or 2 (Jul)

Overview
The Master of Project Management is an ideal preparation for students seeking leadership positions in the project management profession. It provides a theoretical underpinning that can be applied across a range of industries, disciplines and cultures.

Key learning outcomes
Graduates will possess the skills and knowledge to:

> initiate, plan, execute, evaluate and close projects that deliver the agreed scope within time and budget constraints
> manage large and complex projects from start to finish
> report on project status to external stakeholders
> analyse and explain the links between projects and business strategy
> articulate the link between theory, including the latest project management research and best practice.

Structure
The program consists of 96 units (16 courses), comprising 24 units of preparatory courses (four courses), 48 units of compulsory core courses in project management (eight courses), and 24 units of elective courses (four courses).

Preparatory courses
> International Strategic Management
> Innovation and Commercialisation
> Foundations of Management
> Business Communication

Core project management courses
> Tools and Techniques for Business Project Management
> Leading Through Change
> Project Management Principles
> A Management Framework for Business Projects
> Project Accounting and Financial Management
> Managing Major Projects: The Cross-Boundary Project Executive
> Project Risk and Issue Management
> Introduction to Systems Engineering

Elective courses
Four courses can be selected from anywhere in the university, subject to individual course prerequisites.

Anna Cyran
Bachelor of Arts ‘10, Bachelor of Commerce ‘10, Master of Project Management ‘15
Consultant, EY

"Studying at the ANU gave me access to opportunities that I mightn't otherwise have had, and allowed me to benefit from the instruction of experienced industry professionals.

Among my postgraduate professors, there were also consulting professionals who spiked my interest in the profession and encouraged me to proceed with the career change."
Master of Entrepreneurship and Innovation

Overview

New in 2017, the Master of Entrepreneurship and Innovation prepares our students with the understanding needed to develop new enterprises, or to lead major innovations within existing organisations.

Students enrolled in the Master of Entrepreneurship and Innovation will gain an understanding of the different types of innovation and the approaches and activities required to maximise success.

Key learning outcomes

Upon successful completion, graduates will have the knowledge and skills to:

> evaluate and synthesise evidence to inform decision making
> create opportunities and novel solutions to organisational challenges
> work effectively with others to resolve challenges
> adapt to complex and uncertain situations
> engage, inform and influence stakeholders
> incorporate the influence of a changing global environment
> model ethical behaviour and make principled decisions
> apply specialised knowledge and skills in the area of entrepreneurship and innovation.

Structure

The program consists of 48 units, comprising eight compulsory courses, a specialisation and four elective courses.

Compulsory courses

The following eight compulsory courses:

> Evidence-Based Management
> Managing in a Global Context
> Marketing and Stakeholder Communication
> Technology and Project Management
> Ethics and Corporate Sustainability
> Leading People and Change
> Organisation Behaviour
> Strategic Management

A maximum of 24 units (four courses) from the Entrepreneurship and Innovation specialisation:

> Entrepreneurship and New Venture Planning
> Applied Market Research
> Innovation and Commercialisation
> Business Development Strategies

Plus a maximum of 24 units (four courses) from a second specialisation from the list on page 21 - 22
OR an elective OR a Thesis

Typical full-time pattern of study

Master of Entrepreneurship and Innovation

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<tr>
<th>Year</th>
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<td>2</td>
<td>Entrepreneurship &amp; New Venture Planning</td>
<td>Specialisation 2, Elective or Thesis</td>
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<td>Applied Market Research</td>
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<td></td>
<td>Innovation &amp; Commercialisation</td>
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<td>Business Development Strategies</td>
<td>Specialisation 2, Elective or Thesis</td>
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</table>
Overview

The Master of International Management prepares our students with the knowledge and skills to become global leaders.

The Master of International Management will provide a detailed understanding of what is needed for success in the international business environment.

Political, economic, cultural and ethical dimensions of cross-border commerce will be explored. Students will be introduced to the techniques available for assessing international opportunities and risks when considering expansion into new international markets.

Key learning outcomes

Upon successful completion, graduates will have the knowledge and skills to:

- evaluate and synthesize evidence to inform decision making
- create opportunities and novel solutions to organisational challenges
- work effectively with others to resolve challenges
- adapt to complex and uncertain situations
- engage, inform and influence stakeholders
- incorporate the influence of a changing global environment
- model ethical behaviour and make principled decisions
- apply specialised knowledge and skills in the area of international business.

Structure

The program consists of 48 units, comprising eight compulsory courses, a specialisation and four elective courses.

Compulsory courses

The following eight compulsory courses:

- Evidence-Based Management
- Managing in a Global Context
- Marketing and Stakeholder Communication
- Technology and Project Management
- Ethics and Corporate Sustainability
- Leading People and Change
- Organisation Behaviour
- Strategic Management

A maximum of 24 units (four courses) from the International Management specialisation:

- Managing Across Cultures
- Managing the Global Supply Chain
- International Perspectives on Human Resource Management
- Global Marketing

Plus a maximum of 24 units (four courses) from a second specialisation from the list on page 21 - 22 OR an elective OR a Thesis

Typical full-time pattern of study

Master of International Management

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<th>Year</th>
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Overview

New in 2017, the Master of Leadership prepares our students with the knowledge needed to lead private, public and not-for-profit organisations.

The Master of Leadership will equip students with the knowledge of what it takes to become an effective leader. Students will also develop greater practical understanding and specialist skills in areas such as expectation management, conflict resolution and feedback.

This unique approach to business education will give our students an important edge in a highly competitive labour market. Students will graduate with the capabilities to lead in a dynamic, politically challenging, and information rich world.

Key learning outcomes

Upon successful completion, graduates will possess the knowledge and skills to:

> evaluate and synthesize evidence to inform decision making
> create opportunities and novel solutions to organisational challenges
> work effectively with others to resolve challenges
> adapt to complex and uncertain situations
> engage, inform and influence stakeholders
> incorporate the influence of a changing global environment
> model ethical behaviour and make principled decisions
> apply specialised knowledge and skills in the area of leadership.

Structure

The program consists of 48 units, comprising eight compulsory courses, a specialisation and four elective courses.

Compulsory courses

The following eight compulsory courses:

> Evidence-Based Management
> Managing in a Global Context
> Marketing and Stakeholder Communication
> Technology and Project Management
> Ethics and Corporate Sustainability
> Leading People and Change
> Organisation Behaviour
> Strategic Management

A maximum of 24 units (four courses) from the Leadership specialisation:

> Leading High Performance Teams
> Strategic Human Resources Management
> Business Negotiation and Conflict Resolution
> Managing Across Cultures

Plus a maximum of 24 units (four courses) from a second specialisation from the list on page 21 - 22 OR an elective OR a Thesis

Typical full-time pattern of study

Master of Leadership

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<tr>
<th>Year</th>
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<td>2</td>
<td>Leading High Performance Teams</td>
<td>Specialisation 2, Elective or Thesis</td>
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<td>Strategic Human Resources Management</td>
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<tr>
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<td>Business Negotiation &amp; Conflict Resolution</td>
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</tr>
</tbody>
</table>
Overview

New in 2017, the Master of Marketing Management prepares our students with the knowledge and skills to become leaders in the field of marketing.

Creating unique and memorable customer experiences is essential for all organisations. The Master of Marketing Management will provide students with a comprehensive understanding of how organisations can better understand customer preferences, and then translate this understanding into highly valued products and services.

The knowledge and skills students will gain can be applied to a wide range of industry settings, and will equip students for exciting careers in the private, public and not-for-profit sectors.

Key learning outcomes

Upon successful completion, graduates will possess the knowledge and skills to:

> evaluate and synthesize evidence to inform decision making
> create opportunities and novel solutions to organisational challenges
> work effectively with others to resolve challenges
> adapt to complex and uncertain situations
> engage, inform and influence stakeholders

> incorporate the influence of a changing global environment
> model ethical behaviour and make principled decisions
> apply specialised knowledge and skills in the area of marketing.

Structure

The program consists of 48 units, comprising eight compulsory courses, a specialisation and four elective courses.

Compulsory courses

The following eight compulsory courses:

> Evidence-Based Management
> Managing in a Global Context
> Marketing and Stakeholder Communication
> Technology and Project Management
> Ethics and Corporate Sustainability
> Leading People and Change
> Organisation Behaviour
> Strategic Management

A maximum of 24 units (four courses) from the Marketing specialisation:

> Marketing Strategy
> Consumer Behaviour and Analysis
> Applied Market Research
> Services Marketing

Plus a maximum of 24 units (four courses) from a second specialisation from the list on page 21 - 22 OR an elective OR a Thesis

Typical full-time pattern of study

Master of Marketing Management

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<tr>
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<td>Services Marketing</td>
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</table>
Overview
The Master of Business Information Systems is designed for graduates either with or without a background in information systems. Students without an information systems background are taken through foundational topics in their first year of study, leading them into the second year which deals with more advanced material.

Students who come to the program having studied information systems at the undergraduate level, or who can demonstrate extensive and relevant work experience, may be eligible for credit in the program.

In addition to the specified core courses, an extensive list of electives from which students may choose is designed to allow students to focus their study within the degree on those areas of particular interest or relevance to them.

The program has professional level accreditation by the Australian Computer Society.

Structure
The program consists of 96 units (16 courses), of which nine courses are compulsory core courses, and seven are elective courses:

Core courses
- Electronic Commerce for Managers
- Accounting Information Systems
- Relational Databases
- Networked Information Systems
- Information Systems Analysis and Modelling
- Project Management Principles
- Enterprise Systems and Business Process Management
- Information Systems Strategy and Management
- Managing Major Projects: The Cross-Boundary Project Executive

Elective courses
Students must select 42 units (seven courses) from the following lists. Other appropriate courses not on these lists, including those from other areas of the University such as the ANU College of Engineering and Computer Science, may be taken as electives, subject to the approval of the program coordinator.

24 units (four courses) from the following list:
- Marketing
- Financial Statements and Reporting
- The Global Business Environment
- Management and Organisations
- Introductory Programming
- HCI and Usability Engineering
- Special Topics in Computing

18 units (up to three courses) from the following list:
- Advanced Topics in Information Systems Research
- Corporate Governance
- Global Marketing
- Sustainability and Corporate Social Responsibility, Accountability and Reporting
- Special Topics in Commerce
- Master Research Project (Commerce) (12 units)

Typical full-time pattern of study
Master of Business Information Systems

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<tr>
<th>Year</th>
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<td>Networked Information Systems</td>
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<td>Information Systems Strategy &amp; Management</td>
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</table>
Graduate study in finance provides students with a comprehensive foundation in the core skills and knowledge relevant to the financial world, including corporate finance, financial management, stock broking, investments, portfolio management, and international finance.

Our programs

> Master of Finance
> Master of Applied Finance
> Master of Financial Economics
> Master of Financial Management
> Graduate Certificate of Finance and Actuarial Statistics

Your options

Finance is available at the Master level through a number of programs. The two-year Master of Finance and the one and a half year Master of Applied Finance offer a comprehensive training in financial concepts and principles. The longer Master of Finance provides the option for more advanced study.

Because the courses undertaken in the Master of Applied Finance also form part of the longer program, students have the option to transfer should they wish to continue their studies to an advanced level, provided they meet the progression requirements.

The Master of Finance has long been one of our most popular graduate programs.

It is recognised as a Program Partner of the Chartered Financial Analysts (CFA) Institute, reflecting its close ties to professional practice, and that it provides good preparation for students intending to sit the CFA examinations.

Students also have the opportunity to study a one-year Master of Financial Management which ensures students have the advanced skillset needed for a rewarding career in Business. The two-year Master of Financial Economics is an elite degree preparing graduates for a career requiring advanced analytical skills, drawing on an advanced knowledge of finance and economics.

Introductory course in Finance

The Graduate Certificate of Finance and Actuarial Statistics provides a sequence of foundation courses in one of four areas: Actuarial Statistics, Actuarial Studies, Statistics or Finance. This program is built around a 24-unit (four course) specialisation - see page 41.
Entry requirements

For the Master of Finance and Master of Applied Finance, students must have completed an Australian bachelor degree with a minimum average mark of 65 per cent, or the international equivalent.

Applicants to the Master of Applied Finance must also have completed their bachelor degree in a cognate discipline (see list below).

For the Master of Financial Management, students must have an Australian bachelor degree or international equivalent in a cognate discipline with an average mark of at least 65 per cent.

For the Master of Financial Economics, students must have completed an Australian bachelor degree or international equivalent in a cognate discipline with an average mark of at least 65 per cent. Cognate disciplines are Actuarial Studies, Economics, Finance, and Statistics.

For the Graduate Certificate of Finance and Actuarial Studies, students must have completed an Australian bachelor degree with a minimum average mark of 60 per cent, or the international equivalent.

All students must also satisfy the University’s English Language Admission Requirements - see page 50.

Credit and articulation arrangements

Applicants to the Master of Finance and Master of Financial Economics with a bachelor degree in a cognate discipline or the relevant Graduate Certificate, may be eligible for 24 units (one semester full-time) of credit. Applicants with an Honours degree in a cognate discipline or the relevant Graduate Diploma may be eligible for 48 units (one year full-time) of credit.

Cognate disciplines (Master of Applied Finance and Master of Financial Management)

Finance, accounting, business, economics, statistics, actuarial studies, mathematics, business information systems, management, international business, engineering, physics, science.

Progression standard

Students undertaking the Master of Finance must achieve a minimum weighted average mark of 60 per cent over the first 48 units of the program in order to remain enrolled for the second year. Students who do not achieve this minimum standard have the option to transfer to the Master of Applied Finance.

Students who complete the first year of the Master of Applied Finance with a minimum grade average of 60 per cent can apply to transfer to the Master of Finance.

As Australia’s top ranked university and one of the world’s top 20, ANU has exceptional academics and top-notch researchers.

The design of the Master of Finance program gives the unique opportunity for students from any background to study finance by allocating the first semester to cover foundational learning. This degree gives exposure to all major aspects of finance which undoubtedly expands career opportunity horizons.

Khadija Islamova – Master of Finance
Hometown: Baku, Azerbaijan
Master of Finance (MFin)

Program Code: 7418XMFIN
CRICOS Code: 039762C
Duration: Two years full-time, four years part-time
Commencement: Semester 1 (Feb) or Semester 2 (Jul)

Overview
The Master of Finance equips graduates with the necessary skills to excel in the global financial marketplace. Students examine fundamental principles in finance relevant to a wide range of activities including:

- the valuation of financial securities and corporations
- the use of derivatives for risk management purposes
- the exploration of diversification methods to create investment portfolios.

The program challenges students to solve financial problems and will develop a keen analytical mind, which is essential when working in the fast-paced world of finance.

The Master of Finance is recognised as a program partner by the CFA Institute.

Key learning outcomes
Graduates of the Master of Finance:

- demonstrate an in-depth understanding of corporate finance, securities trading, investments, portfolio construction, derivative pricing and risk management
- recognise, understand and apply finance theory to company valuation
- demonstrate a critical awareness of current issues in finance which is informed by leading edge research and practices in the field
- demonstrate the ability to conduct financial research, acquiring and analysing financial information
- work independently and collaboratively to collect, process, interpret and communicate the outcomes of financial problems.

Structure
The program consists of 96 units (16 courses) comprising an initial component and a concluding component each of 48 units (eight courses).

Initial component
The following six compulsory courses:

- Financial Statements and Reporting
- Foundations of Finance
- Applied Corporate Finance
- Applied Investments
- Topics in International Finance
- Introductory Statistics for Business and Finance

Plus one of the following:

- Regression Modelling
- Applied Statistics

Plus one of the following:

- Business Economics
- Financial Mathematics

Concluding component
The following six compulsory courses:

- Advanced Corporate Finance
- Advanced Investments
- Applied Valuation
- Applied Derivatives
- Portfolio Construction
- Applied Project in Finance

Plus two of the following:

- Asian Capital Markets
- Applied Financial Instruments and Debt Markets
- Trading and Markets
- Derivatives, Markets, Valuation and Risk Management
- Graphical Data Analysis
- Generalised Linear Models
- Statistical Learning
- Introduction to Bayesian Data Analysis

Progression standard
Students must achieve a minimum 60 per cent weighted average mark in the initial component to continue to the concluding component. Those who do not achieve this have the option to be transferred to the Master of Applied Finance.

Typical full-time pattern of study

<table>
<thead>
<tr>
<th>Year</th>
<th>Semester 1</th>
<th>Semester 2</th>
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<tbody>
<tr>
<td>1</td>
<td>Financial Statements &amp; Reporting</td>
<td>Applied Corporate Finance</td>
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<td>Applied Foundations of Finance</td>
<td>Applied Investments</td>
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<td></td>
<td>Introductory Statistics for Business &amp; Finance</td>
<td>Applied Statistics</td>
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<tr>
<td></td>
<td>Business Economics</td>
<td>Topics in International Finance</td>
</tr>
<tr>
<td>2</td>
<td>Applied Derivatives</td>
<td>Advanced Corporate Finance</td>
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<tr>
<td></td>
<td>Portfolio Construction</td>
<td>Advanced Investments</td>
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<tr>
<td></td>
<td>Applied Financial Intermediation &amp; Debt Markets</td>
<td>Applied Project in Finance</td>
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<td></td>
<td>Applied Valuation</td>
<td>Trading &amp; Markets</td>
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</table>
Master of Applied Finance (MAppFin)

Program Code: 7421XMAPFN
CRICOS Code: 079659D
Duration: One and a half years full-time, three years part-time
Commencement: Semester 1 (Feb) or Semester 2 (Jul)

Overview
The Master of Applied Finance provides students with specialist skills to enable them to tackle a range of financial projects. They will develop an understanding of financial management principles and their application to corporate finance policy.

The program provides students with the analytical skills to be able to interpret financial information, instruments and institutions. It is designed for both students with a first degree in finance wishing to build on their prior study, or those wanting a career change who have some prior exposure to finance.

Key learning outcomes
Graduates of the Master of Applied Finance demonstrate a superior knowledge of the three concepts underpinning finance:

- the time value of money
- diversification
- arbitrage.

Graduates can critically assess the application of these concepts to the following:

- corporate financial decision-making
- investment decisions and portfolio management
- derivatives and risk management
- portfolio construction
- corporate valuation
- debt markets.

They demonstrate strong cognitive, technical and communication skills in interpreting, analysing, and evaluating financial information and problems. They develop professional abilities that will enhance research and analytical skills.

Structure
The program consists of 72 units, comprising nine compulsory courses and three elective courses, structured as follows:

Compulsory courses

- Financial Statements and Reporting
- Applied Foundations of Finance
- Applied Corporate Finance
- Applied Investments

- Applied Derivatives
- Applied Valuation
- Introductory Statistics for Business and Finance
- Topics in International Finance
- Portfolio Construction

Plus one of the following:

- Regression Modelling
- Applied Statistics

Plus one of the following:

- Business Economics
- Financial Mathematics

Plus one of the following:

- Asian Capital Markets
- Applied Financial Instruments and Debt Markets
- Trading and Markets
- Derivatives, Markets, Valuation and Risk Management
- Graphical Data Analysis
- Generalised Linear Models
- Statistical Learning
- Introduction to Bayesian Data Analysis

Typical full-time pattern of study

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<tr>
<th>Year</th>
<th>Semester 1</th>
<th>Semester 2</th>
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<tbody>
<tr>
<td>1</td>
<td>Financial Statements &amp; Reporting</td>
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<td></td>
<td>Foundations of Finance</td>
<td>Applied Investments</td>
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<td>Introductory Statistics for Business &amp; Finance</td>
<td>Applied Statistics</td>
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<td></td>
<td>Financial Mathematics</td>
<td>Topics in International Finance</td>
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<td>Applied Derivatives</td>
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<td>Applied Valuation</td>
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<td>Portfolio Construction</td>
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<td></td>
<td>Applied Financial Instruments &amp; Debt Markets</td>
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ANU College of Business and Economics
Master of Financial Economics (MFIEC)

Program Code: 7424MFIEC
CRICOS Code: 086226D
Duration: Two years full-time, four years part-time
Commencement: Semester 1 (Feb)

Overview
The Master of Financial Economics is an elite, interdisciplinary degree that prepares graduates for a career requiring advanced analytical skills and drawing on an advanced knowledge of finance and economics.

The program not only teaches students how to apply well-known models but also equips them with an understanding of the technical foundations of those models. These skills are highly marketable because they allow for the design and empirical testing of new financial instruments and models in new market environments.

Key learning outcomes
Graduates of the Master of Financial Economics will possess the skills and knowledge to:

> determine the appropriate financial models to analyse and price financial assets, recognise, understand and apply finance theory to company valuation
> demonstrate their understanding of the economic foundations of financial assets as claims on resources in various market and corporate settings to design financial instruments and strategies
> adapt time series statistics and financial econometrics to evaluate financial economic models
> analyse and interpret data in various contexts using appropriate methodology
> work independently and collaboratively to collect, process, interpret and communicate the outcomes of fundamental research questions in financial economics.

Structure
The program consists of 96 units (16 courses) which must include the following compulsory courses:

Initial component
The following eight compulsory courses:

> Mathematical Techniques in Economics 1
> Diploma Microeconomics
> Diploma Macroeconomics
> Game Theory OR Behavioural Economics: Psychology and Economics
> Applied Corporate Finance
> Applied Investments
> Applied Time Series Analysis
> Principles of Mathematical Statistics

Concluding component
A total of 48 units (eight courses) from the following concluding components:

36 units (six courses) from the following list:

> Microeconomic Theory A
> Topics in Microeconomic Theory
> Applied Macro and Financial Econometrics
> Advanced Investments
> Advanced Corporate Finance
> Applied Research Project in Finance

Six units (one course) from the following list:

> Economics of Finance
> Business and Economic Forecasting

Six units (one course) from the following list:

> Continuous Time Finance
> Derivatives: Markets, Valuation and Risk Management
> Applied Financial Instruments and Debt Markets
> Trading and Markets
> Portfolio Construction

Typical full-time pattern of study

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<tr>
<th>Year</th>
<th>Semester 1</th>
<th>Semester 2</th>
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<tbody>
<tr>
<td>1</td>
<td>Diploma Microeconomics&lt;br&gt;Applied Time Series Analysis&lt;br&gt;Applied Corporate Finance&lt;br&gt;Principles of Mathematical Statistics</td>
<td>Diploma Macroeconomics&lt;br&gt;Applied Investments&lt;br&gt;Mathematical Techniques in Economics 1&lt;br&gt;Behavioural Economics: Psychology &amp; Economics</td>
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<tr>
<td>2</td>
<td>Microeconomic Theory A&lt;br&gt;Advanced Investments&lt;br&gt;Advanced Corporate Finance&lt;br&gt;Finance elective</td>
<td>Topics in Microeconomic Theory&lt;br&gt;Applied Research Project in Finance&lt;br&gt;Applied Macro &amp; Financial Econometrics&lt;br&gt;Economics of Finance</td>
</tr>
</tbody>
</table>
Master of Financial Management (MFINM)

Program Code: 7406MFINM
CRICOS Code: 029316G
Duration: One year full-time, two years part-time
Commencement: Semester 1 (Feb) or Semester 2 (Jul)

Overview
The Master of Financial Management equips you to excel in a business career anywhere in the world. You will gain access to leading academics with extensive industry and research experience.

Courses within the Master of Financial Management have been developed in consultation with key industry partners in the finance sector, to ensure that the advanced skillset you will develop in the program will prepare you for a rewarding career in business.

Key learning outcomes
Upon successful completion, students will have the skills and knowledge to:

> select, adapt, apply and communicate advanced financial concepts
> justify company valuation outcomes using finance theory
> examine current issues in finance using leading-edge research and practices in the field
> demonstrate strong cognitive, technical and communication skills to work independently and collaboratively to collect, process, interpret and communicate the outcomes of financial problems
> communicate complex portfolio structures and strategies to a diverse audience.

Structure
The Master of Financial Management requires the completion of eight courses, which must include of the following six compulsory courses:

**Compulsory courses**

> Financial Statements and Reporting
> Applied Foundations of Finance
> Applied Corporate Finance
> Introductory Statistics for Business and Finance
> Applied Investments
> Topics in International Finance

Plus one of the following:

> Regression Modelling
> Applied Statistics

Plus one of the following:

> Business Economics
> Financial Mathematics

*Students entering the program who receive an exemption from Foundations of Finance should replace this course with Applied Derivatives. Students entering the program who receive an exemption for either Introductory Statistics for Business and Finance or Financial Statements and Reporting should replace the course with Business Economics.

Typical full-time pattern of study
Master of Financial Management

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<tr>
<th>Year</th>
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<tbody>
<tr>
<td>1</td>
<td>Financial Statements &amp; Reporting</td>
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<td>Introductory Statistics for Business &amp; Finance</td>
<td>Applied Statistics</td>
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<td></td>
<td>Business Economics</td>
<td>Topics in International Finance</td>
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</tbody>
</table>
The closely aligned disciplines of actuarial studies and statistics present excellent opportunities for careers in a wide range of workplaces. Qualified actuaries and statisticians are in high demand around the world and can command high salaries.

Graduate study in actuarial studies and statistics provides options both for those with prior study in the disciplines and those seeking to move into a new field.

Our programs

> Master of Actuarial Practice
> Master of Actuarial Studies
> Master of Statistics
> Graduate Certificate of Finance and Actuarial Statistics

Your options

Actuarial studies

The Master of Actuarial Studies and Master of Actuarial Practice both enable students to undertake a sequence of accredited courses and satisfy the Part I and Part II requirements of the Actuaries Institute. Students who have prior study in the discipline also have the opportunity to take courses complementary to the Institute’s Part III requirements.

Statistics

For students seeking a career in statistics, or who are already working in the field and wish to enhance their professional expertise, the Master of Statistics provides a sequence of courses covering basic statistical skills combined with more advanced study in areas such as multivariate analysis, graphical data analysis, generalised linear modelling and biostatistics.

Introductory course in actuarial studies and statistics

The Graduate Certificate of Finance and Actuarial Statistics provides a sequence of foundation courses in one of four areas: Actuarial Statistics, Actuarial Studies, Statistics or...
Finance. This program is built around a 24-unit (four course) specialisation. For full details on this program see page 41.

**Entry requirements**

Entry into the Graduate Certificate requires students to have completed an Australian bachelor degree with a minimum average mark of 60 per cent, or the international equivalent. All other programs require an average mark of 65 per cent.

For direct entry into the Master of Actuarial Practice, Master of Actuarial Studies, and Master of Statistics, students must have completed at least one course at bachelor level in the field of mathematics covering calculus and linear algebra, in addition to meeting the average grade requirements.

Students who do not have this mathematics knowledge can enrol in the Graduate Certificate of Finance and Actuarial Statistics and select Mathematical Foundations for Actuarial Studies as one of their courses in either the Actuarial Statistics or Statistics specialisations.

All students must also satisfy the University’s English Language Admission Requirements - see page 50.

**Credit and articulation arrangements**

Applicants with a bachelor degree in a cognate discipline or the relevant Graduate Certificate, may be eligible for 24 units (one semester full-time) of credit. Applicants with an Honours degree in a cognate discipline or the relevant Graduate Diploma may be eligible for 48 units (one year full-time) of credit.

**Cognate disciplines**

Finance, accounting, business, economics, statistics, actuarial studies, mathematics, business information systems, management, international business, engineering, physics, science.

**Progression standard**

Students undertaking the Master of Actuarial Practice or Master of Actuarial Studies must achieve a minimum weighted average mark of 60 per cent over the first 48 units attempted in order to remain enrolled in these programs. Students who do not achieve this minimum standard will be transferred to the Graduate Diploma of Business.

Students wishing to progress from the Graduate Certificate of Finance and Actuarial Statistics must also achieve a minimum average grade of 60 per cent to progress to one of the Masters programs with credit.

“I chose to study a Master of Actuarial Studies to further enhance the skills I learned during my undergraduate degree. The Masters program allows me to use the technical skills from my undergraduate degree and apply them to real life situations, giving me skills that will be beneficial in the workforce. It also allows me to complete my Part 1 and 2 requirements for the Actuaries Institute.”

Shayan Shahid – Master of Actuarial Studies
Hometown: Canberra, Australia
Master of Actuarial Practice (MActPr)

Program Code: 7420XMACTP
CRICOS Code: 079658E
Duration: Two and a half years full-time, five years part-time
Commencement: Semester 1 (Feb) or Semester 2 (Jul)

Overview
This is an advanced program providing comprehensive training in actuarial skills and techniques. The program enables students with a good mathematics and statistics background to develop actuarial and risk management skills, to satisfy some of the Part I, all of the Part II and some of the Part III requirements of the Institute of Actuaries of Australia. It is also designed for students looking to extend their study to an advanced level with a possible pathway to a PhD.

Key learning outcomes
Graduates of this program will:

> possess the necessary cognitive skills to demonstrate a superior understanding of the key concepts in actuarial studies and related fields
> be able to demonstrate high levels of cognitive and technical skill in analysing and interpreting specific business situations so that the correct actuarial techniques can be applied
> be able to demonstrate high levels of cognitive and technical skills as well as critical thinking to solve specific actuarial problems
> have strong communication skills, being able to demonstrate the ability to communicate concisely, accurately, and confidently in a number of different mediums including written and oral
> have strong technical research skills to justify and interpret actuarial research planning, methodology and implementation.

Structure
The program consists of 120 units (20 courses), comprising 13 core courses and seven elective courses.

Core Courses
The following 11 compulsory courses:

> Principles of Mathematical Statistics
> Life Contingencies
> Actuarial Techniques
> Financial Mathematics
> Introduction to Stochastic Processes
> Survival Models
> Risk Theory
> Credibility Theory
> Investment and Asset Modelling
> Actuarial Control Cycle A1
> Actuarial Control Cycle A2

Plus two courses from the following list:

> Advanced Insurance
> Enterprise Risk Management I
> Enterprise Risk Management II
> Advanced Investments

Elective courses
42 units (seven courses or equivalent) from the following list:

> Financial Statements and Reporting
> Business Economics
> Continuous Time Finance
> Foundations in Finance
> Applied Corporate Finance
> Applied Investments
> Applied Derivatives
> Research Essay in Actuarial Studies (6 or 12 units)

Progression standard
Students must achieve a minimum 60 per cent weighted average mark in the first 48 units of courses attempted in order to remain enrolled in the Master of Actuarial Practice. Students who do not achieve a minimum of 60 per cent weighted average mark in the first 48 units will be transferred to the Graduate Diploma of Business.

Typical full-time pattern of study

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<tr>
<th>Year</th>
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<th>Semester 2</th>
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<tbody>
<tr>
<td>1</td>
<td>Principles of Mathematical Statistics</td>
<td>Actuarial Techniques</td>
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<td>Financial Mathematics</td>
<td>Applied Corporate Finance</td>
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<td>Foundations of Finance</td>
<td>Introduction to Stochastic Processes</td>
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<td>Financial Statements &amp; Reporting</td>
<td>Life Contingencies</td>
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<td>Actuarial Control Cycle A1</td>
<td>Actuarial Control Cycle A2</td>
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<td>Risk Theory</td>
<td>Investment and Asset Modelling</td>
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<td>Applied Derivatives</td>
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<td>Business Economics</td>
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<td>Survival Models</td>
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<td></td>
<td>Applied Investments</td>
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<td></td>
<td>Continuous Time Finance</td>
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</tbody>
</table>

38 2017 Graduate Programs
Master of Actuarial Studies (MActSt)

Program Code: 7410XMACTS
CRICOS Code: 050802G
Duration: Two years full-time, four years part-time
Commencement: Semester 1 (Feb) only

Overview
This is an advanced program providing extensive training in actuarial skills and techniques.
This program enables students with a good mathematics and statistics background to develop actuarial and risk management skills and to satisfy all of the Part I and some of the Part II and Part III requirements of the Institute of Actuaries of Australia.
It is designed for students who may have already attained some of the requirements of the Institute of Actuaries of Australia, or whose previous actuarial study was in a non-accredited program, to complete their professional studies through ANU.
It is also designed for students looking to extend their study to an advanced academic level with a possible pathway to a PhD.

Key learning outcomes
Graduates of this program will be able to:
> demonstrate a superior understanding of the key concepts in actuarial studies and techniques
> demonstrate high levels of cognitive and technical skill in analysing specific business situations to apply the correct actuarial techniques
> demonstrate the cognitive and technical skills, and the critical thinking to solve specific actuarial problems
> communicate concisely, accurately, and confidently in a number of different mediums including written and oral
> have strong technical research skills to justify and interpret actuarial research planning, methodology and implementation.

Structure
The program consists of 96 units (16 courses), comprising 13 core courses and 3 elective courses.

Core Courses
The following 11 compulsory courses:
> Principles of Mathematical Statistics
> Life Contingencies
> Actuarial Techniques
> Financial Mathematics
> Introduction to Stochastic Processes
> Survival Models
> Risk Theory
> Credibility Theory
> Investment and Asset Modelling
> Actuarial Control Cycle A1
> Actuarial Control Cycle A2

Plus two courses from the following list:
> Advanced Insurance
> Enterprise Risk Management 1
> Enterprise Risk Management 2
> Advanced Investments

Elective courses
18 units (three courses or equivalent) to be taken from level 6000, 7000 or 8000 courses from the ANU College of Business and Economics, in the following subject areas:
> Actuarial Studies
> Business
> Economic History
> Economics
> Econometrics
> Financial Management
> Management
> Marketing
> International Business
> Statistics

Progression standard
Students must achieve a minimum 60 per cent weighted average mark in the first 48 units of courses attempted in order to remain enrolled in the Master of Actuarial Studies. Students who do not achieve a minimum of 60 per cent weighted average mark in the first 48 units will be transferred to the Graduate Diploma of Business.

Typical full-time pattern of study

<table>
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<tr>
<th>Year</th>
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<tr>
<td>1</td>
<td>Principles of Mathematical Statistics</td>
<td>Actuarial Techniques</td>
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<td>Financial Mathematics</td>
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<td>Introduction to Stochastic Processes</td>
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<td>Actuarial Control Cycle A1</td>
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<td>Risk Theory</td>
<td>Investment &amp; Asset Modelling</td>
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<td>Survival Models</td>
<td>Credibility Theory</td>
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<td>Advanced course</td>
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</table>
Master of Statistics (MStat)

Program Code: 7422MSTAT
CRICOS Code: 082353G
Duration: Two years full-time, four years part-time
Commencement: Semester 1 (Feb) or Semester 2 (Jul)

Overview
In disciplines as diverse as biology, economics, actuarial studies, psychology, physics, archaeology, medicine and information technology, there is always a need for qualified statisticians to understand and analyse the data. The Master of Statistics program enables students to specialise in any of a large number of areas, as well as receive rigorous training in core statistical application and theory. Graduates will have an excellent platform for a career as a professional statistician anywhere in the world.

Key learning outcomes
Graduates of the Master of Statistics will be able to:

> demonstrate statistical computing skills for use in quantitative and data-based problem solving
> understand and be able to apply the processes and applications of: multiple linear regression, survey design, mathematical statistics, stochastic modelling, generalised linear modelling techniques, the principles of data representation, summarisation and presentation, multivariate statistical techniques, and the role and notion of both parametric and non-parametric statistics
> analyse complex problems by running and interpreting time series models involving dynamic volatility and/or trends
> analyse and interpret data in various contexts using the appropriate methodology
> demonstrate fundamental research skills, such as data collection, data processing and model estimation and interpretation in applied statistics.

Structure
The program consists of 96 units comprising eight compulsory courses (48 units):

> Regression Modelling
> Principles of Mathematical Statistics
> Statistical Inference
> Generalised Linear Models
> Statistical Learning
> Introduction to Stochastic Processes
> Applied Statistics
> Graphical Data Analysis

A minimum of 24 units (four courses) from the following list:

> Survival Models / Biostatistics
> Applied Time Series Analysis
> Advanced Stochastic Processes
> Stochastic Modelling
> Design of Experiments and Surveys
> Big Data Statistics
> Introduction to Bayesian Data Analysis
> Risk Theory
> Credibility Theory
> Advanced Mathematical Statistics

A maximum of 24 units (four courses) from 6000-level, 7000-level and 8000-level courses in the following subject areas:

> Statistics
> Econometrics
> Mathematics
> Computing
> Actuarial Studies
> Financial Management

Typical full-time pattern of study
Master of Statistics

<table>
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<tr>
<th>Year</th>
<th>Semester 1</th>
<th>Semester 2</th>
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<tbody>
<tr>
<td>1</td>
<td>Economic Models &amp; Introductory Econometrics</td>
<td>Generalised Linear Models</td>
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<td></td>
<td>Principles of Mathematical Statistics</td>
<td>Applied Statistics</td>
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<tr>
<td></td>
<td>Regression Modelling</td>
<td>Graphical Data Analysis</td>
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<td></td>
<td>Fundamentals of Econometric Methods</td>
<td>Introduction to Stochastic Processes</td>
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<td>2</td>
<td>Biostatistics</td>
<td>Big Data Statistics</td>
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<td>Risk Theory</td>
<td>Introduction to Bayesian Data Analysis</td>
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<td>Applied Time Series Analysis</td>
<td>Credibility Theory</td>
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<td>Statistical Inference</td>
<td>Statistical Learning</td>
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2017 Graduate Programs
Graduate Certificate of Finance and Actuarial Statistics

Program Code: 6404CFAS
CRICOS Code: 082257G
Duration: Half year full-time, one year part-time
Commencement: Semester 1 (Feb) or Semester 2 (Jul)

Overview
The Graduate Certificate of Finance and Actuarial Statistics is an introductory program designed for students wishing to gain a greater understanding of financial, actuarial or statistical principles and their application. Students select one of the following specialisations: Finance, Actuarial Studies, Actuarial Statistics or Statistics. The Actuarial Studies specialisation can help students gain Part II exemption status for the Actuaries Institute.

Structure
Students must select one of the following 24 unit (four course) specialisations:

- Actuarial Statistics*
- Actuarial Studies*
- Finance*
- Statistics*

Specialisations
Graduate Certificate of Finance and Actuarial Statistics

Actuarial Statistics
24 units (four courses) from the following list:

- Continuous Time Finance
- Applied Investments
- Applied Derivatives
- Principles of Mathematical Statistics
- Life Contingencies
- Actuarial Techniques
- Financial Mathematics
- Survival Models
- Stochastic Modelling
- Risk Theory
- Credibility Theory
- Mathematical Foundations for Actuarial Studies*
- Foundations of Finance

Actuarial Studies
12 units (two courses) from the following list:

- Control Cycle B
- Control Cycle A1
- Control Cycle A2
- Advanced Life Insurance
- Advanced General Insurance
- Advanced Global Retirement Income Systems
- Research Essay in Actuarial Studies
- Advanced Investments

and a maximum of 12 units (two courses) from the following:

- Financial Statements and Reporting
- Business Economics
- Continuous Time Finance
- Foundations of Finance
- Applied Corporate Finance
- Applied Investments
- Applied Derivatives
- Principles of Mathematical Statistics
- Life Contingencies
- Actuarial Techniques
- Financial Mathematics
- Survival Models
- Stochastic Modelling
- Risk Theory
- Credibility Theory

Finance
Students must complete 24 units (four courses) from the following list:

- Financial Statements and Reporting
- Business Economics
- Foundations of Finance
- Applied Corporate Finance
- Applied Investments
- Applied Derivatives
- Applied Valuation
- Advanced Corporate Finance
- Advanced Investments
- Topics in International Finance
- Derivatives: Markets, Valuation and Risk Management
- Applied Financial Intermediation and Debt Markets
- Portfolio Construction
- Trading and Markets
- Applied Project in Finance
- Financial Mathematics
- Introductory Statistics for Business & Finance

Statistics
Students must complete 24 units (four courses) from the following list:

- Economic Models and Introductory Econometrics
- Business & Economic Forecasting
(Continued overleaf)
Regression Modelling
Principles of Mathematical Statistics
Life Contingencies
Actuarial Techniques
Financial Mathematics
Applied Statistics
Stochastic Modelling
Graphical Data Analysis
Design of Experiments and Surveys
Generalised Linear Models
Survival Models
Introductory Statistics for Business and Finance
Applied Time Series Analysis

Biostatistics
Statistical Inference
Risk Theory
Credibility Theory
Applied Research Essay
Advanced Mathematical Statistics
Mathematical Foundations for Actuarial Studies*
Foundations of Finance

*Students without the requisite mathematics training for direct entry into one of the Master programs in Actuarial Studies or Statistics are advised to select Mathematical Foundations for Actuarial Studies to be eligible for articulation into one of those programs.
ANU has long been recognised as one of the leading centres in the world for economics research and education.

Many leading professional economists, public servants, politicians and academics have undertaken graduate study in economics at ANU, in particular in the Master of Economics, one of the longest standing and most highly respected postgraduate degrees in Australia.

Our programs

> Master of Economics
> Master of Applied Economics
> Master of Economic Policy
> Graduate Diploma of Economics
> Graduate Certificate of Economics

Your options

Each of our Masters programs is built upon a common initial component of 48 units (eight courses), usually completed in one year of full-time study. These eight courses are identical to the Graduate Diploma of Economics.

The second component of each Masters program allows students to focus their study in a particular area, including economic policy and applied economics.

The 24 unit (four courses) Graduate Certificate in Economics can comprise four of the required courses for the Graduate Diploma, allowing students achieving a sufficient grade standard to articulate into the Diploma or Master programs.

Entry requirements

For all of our programs, students must have completed an Australian bachelor degree with a minimum average mark of 65 per cent, or the international equivalent.

All students must also satisfy the University’s English Language Admission Requirements - see page 50.

Applicants with a bachelor degree in economics or the Graduate Certificate of Economics may be eligible for 24 units (one semester full-time) of credit into the Master programs or the Graduate Diploma. In these instances, Semester 1 entry is available. For students without this prior study, these programs commence in Semester 2.

Applicants who have completed either an ANU Honours degree in Economics or the Graduate Diploma of Economics may be eligible for 48 units (one year full-time) of credit.

Progression standard

For the Master of Economics and Master of Applied Economics, students must achieve a minimum weighted average mark of 70 per cent in the second 24 units in order to continue to the next component of their studies. Those who do not achieve this will be transferred to the Master of Economic Policy or Graduate Diploma of Economics as appropriate. The same requirement applies for students wishing to articulate into the Master programs from the Graduate Certificate or Graduate Diploma.
Master of Economics (Mec)

Program Code: 7430MCON
CRICOS Code: 082290F
Duration: Two years full-time, four years part-time
Commencement: Semester 1 (Feb) or Semester 2 (Jul)

Overview

The Master of Economics is one of the longest-established graduate programs in Australia and has been the graduate program of choice for many professional economists and policy-makers for over 40 years. The program provides students with the skills to undertake formal economic analysis and the technical knowledge to interpret academic economics literature. Students gain an understanding of recent developments in theoretical and applied economics and the skills and knowledge to undertake independent research in economic theory.

Key learning outcomes

Graduates will have gained the skills and knowledge to:

- Undertake formal economic analysis and empirically test solutions to economic problems
- Access the academic economics literature in most fields
- Assimilate the significant content of recent developments in both theoretical and applied economics
- Undertake independent research in economic theory at the graduate level and provide economic intuition about the results.

Structure

The program consists of 96 units, which comprise an initial component of eight compulsory courses (48 units) and a concluding component of eight courses made up of a combination of compulsory and elective elements.

Initial component

- Mathematical Techniques in Economics I
- Microeconomic Principles for Economic Policy
- Macroeconomic Principles for Economic Policy
- Diploma Microeconomics
- Diploma Macroeconomics
- Introduction to Analysis of Economic Models and Data
- Economic Models and Introductory Econometrics
- Introductory Statistics for Business and Finance

Concluding component

Three compulsory courses (18 units):

- Microeconomic Theory A
- Macroeconomic Theory (Master)
- Case Studies in Applied Economic Analysis and Econometrics

Here at ANU the students value what they learn and the faculty value the students. The student-to-teacher ratio is low, and an interactive class environment creates a system where everyone has something to learn, comprehend and execute. This sort of environment, where interactions with cohort and faculty mould one’s thinking, cannot be found anywhere else in Australia.

Shubham Singh – Master of Economics
Hometown: Hyderabad, India
A minimum of three courses (18 units) from the following list:

- Topics in Economic Dynamics
- Applied Welfare Economics
- Economic Policy Issues
- International Trade Theory
- International Monetary Economics
- Economics of Taxation and Redistribution
- Cost-Benefit Analysis
- Topics in Microeconomic Theory
- Economic Growth
- Applied Microeconometrics
- Applied Macro and Financial Econometrics
- Business and Economic Forecasting
- Fundamentals of Econometric Methods

A maximum of two courses (12 units) from the following list:

- Advanced Topics in Poverty, Public Policy and Development
- Classic Works of Economic Theory
- Japanese Economy and Economic Policy
- Mathematical Techniques in Economics II
- International Economics
- Public Sector Economics
- Financial Economics
- Industrial Organisation
- Resource and Environmental Economics
- Labour Economics and Industrial Relations
- Law and Economics
- Southeast Asian Economic Policy and Development
- Game Theory
- Political Economy of Macroeconomic Policy
- The Economy, Politics and the State

**Typical full-time pattern of study**

**Master of Economics**

<table>
<thead>
<tr>
<th>Year</th>
<th>Semester 2</th>
<th>Semester 1</th>
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</thead>
<tbody>
<tr>
<td>1</td>
<td>Microeconomic Principles for Economic Policy</td>
<td>Mathematical Techniques in Economics 1</td>
</tr>
<tr>
<td></td>
<td>Macroeconomic Principles for Economic Policy</td>
<td>Diploma Microeconomics</td>
</tr>
<tr>
<td></td>
<td>Introduction to Analysis of Economic Models &amp; Data</td>
<td>Diploma Macroeconomics</td>
</tr>
<tr>
<td></td>
<td>Introductory Statistics for Business &amp; Finance</td>
<td>Econometric Models &amp; Introductory Econometrics</td>
</tr>
<tr>
<td>2</td>
<td>Case Studies in Applied Economic Analysis &amp; Econometrics</td>
<td>Microeconomic Theory</td>
</tr>
<tr>
<td></td>
<td>3 x electives</td>
<td>Macroeconomic Theory</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2 x electives</td>
</tr>
</tbody>
</table>
Master of Applied Economics (MAppEc)

Program Code: 7431MAPEC
CRICOS Code: 082269C
Duration: Two years full-time, four years part-time
Commencement: Semester 1 (Feb) or Semester 2 (Jul)

Overview
The Master of Applied Economics provides rigorous training in econometric and quantitative methods. It will provide students with an understanding of how economic principles can be applied in the world of business and finance, as well as being able to frame national policy issues in a quantitative context.

Key learning outcomes
Students will gain the skills and knowledge to:

> be able to access the academic literature in most fields of study in applied economics and econometrics
> undertake independent research in applied economics and econometrics at the graduate level and provide economic tuition about the results
> analyse the economic effects of policy changes in several different fields.

Structure
The program consists of 96 units, which comprise an initial component of eight compulsory courses (48 units) and a concluding component of eight courses made up of a combination of compulsory and elective elements.

Initial component
> Mathematical Techniques in Economics I
> Microeconomic Principles for Economic Policy
> Macroeconomic Principles for Economic Policy
> Diploma Microeconomics
> Diploma Macroeconomics
> Introduction to Analysis of Economic Models and Data
> Economic Models and Introductory Econometrics
> Introductory Statistics for Business and Finance

Concluding component
Two compulsory courses (12 units):
> Case Studies in Applied Economic Analysis and Econometrics
> Business and Economic Forecasting
One course (six units) from the following:
> Applied Microeconometrics
> Applied Macro and Financial Econometrics

Five courses (30 units) from the following list:
> Advanced Topics in Poverty, Public Policy and Development
> Classic Works of Economic Theory
> Topics in Macroeconomics
> Applied Welfare Economics
> Economic Policy Issues
> International Trade Theory
> Japanese Economy and Economic Policy
> International Monetary Economics
> The Economics of Taxation and Redistribution
> Mathematical Techniques in Economics II
> International Economics
> Cost-Benefit Analysis
> Topics in Microeconomic Theory
> Public Sector Economics (G)
> Financial Economics
> Industrial Organisation
> Resource and Environmental Economics
> Labour Economics and Industrial Relations
> Law and Economics
> Southeast Asian Economic Policy and Development
> Economic Growth
> Game Theory
> Political Economy of Macroeconomic Policy
> The Economy, Politics and the State
> Applied Macro and Financial Econometrics
> Business and Economic Forecasting
> Fundamentals of Econometric Methods

Typical full-time pattern of study
Master of Applied Economics

<table>
<thead>
<tr>
<th>Year</th>
<th>Semester 2</th>
<th>Semester 1</th>
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</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Microeconomic Principles for Economic Policy</td>
<td>Mathematical Techniques in Economics I</td>
</tr>
<tr>
<td></td>
<td>Macroeconomic Principles for Economic Policy</td>
<td>Diploma Microeconomics</td>
</tr>
<tr>
<td></td>
<td>Introduction to Analysis of Economic Models &amp; Data</td>
<td>Diploma Macroeconomics</td>
</tr>
<tr>
<td></td>
<td>Economic Models &amp; Introductory Econometrics</td>
<td>Econometric Models &amp; Introductory Econometrics</td>
</tr>
<tr>
<td></td>
<td>Introductory Statistics for Business &amp; Finance</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Case Studies in Applied Economic Analysis &amp; Econometrics</td>
<td>Business &amp; Economic Forecasting</td>
</tr>
<tr>
<td></td>
<td>3 x electives</td>
<td>Applied Microeconometric Models</td>
</tr>
<tr>
<td></td>
<td>2 x electives</td>
<td></td>
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</tbody>
</table>
My decision to study the Master of Economic Policy was based on an inherent need to understand the world, and then do something with this analysis. Economic policy offers strong theoretical foundations and I expect it will foster my abilities in the assessment and creation of initiatives, in good policy-making. This program offers a variety of courses in different subject areas and this gives flexibility to tailor it to your specific interests.

Maria Sandoval Guzman – Master of Economics
Hometown: Guadalajara, Mexico
Master of Economic Policy (MEcPol)

Program Code: 7432MECPO
CRICOS Code: 082289K
Duration: Two years full-time, four years part-time
Commencement: Semester 1 (Feb) or Semester 2 (Jul)

Overview
The Master of Economic Policy is aimed at students with an interest in economics in a policy context and will particularly suit those working in policy formation and evaluation.

Key learning outcomes
Graduates will have gained the skills and knowledge to:

> apply economics to policy formation and evaluation
> understand the issues involved in the coordination of economic policy at national and international levels
> access the academic literature on economic policy
> undertake independent research in economic theory at the graduate level and provide economic intuition about the results
> analyse the economic effects of policy changes and communicate them as a professional economist in business or government.

Structure
The program consists of 96 units, which comprise an initial component of eight compulsory courses (48 units) and a concluding component of eight courses made up of a combination of compulsory and elective elements.

Initial component
> Mathematical Techniques in Economics I
> Microeconomic Principles for Economic Policy
> Macroeconomic Principles for Economic Policy
> Diploma Microeconomics
> Diploma Macroeconomics
> Introduction to Analysis of Economic Models and Data
> Economic Models and Introductory Econometrics
> Introductory Statistics for Business and Finance

Concluding component
Two compulsory courses (12 units):
> Economic Policy Issues
> Case Studies in Applied Economic Analysis and Econometrics

One course (six units) from the following list:
> Public Sector Economics
> Economics of Taxation and Redistribution

Typical full-time pattern of study
Master of Economic Policy (commencing Semester 2)

<table>
<thead>
<tr>
<th>Year</th>
<th>Semester 2</th>
<th>Semester 1</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Microeconomic Principles for Economic Policy</td>
<td>Mathematical Techniques in Economics I</td>
</tr>
<tr>
<td></td>
<td>Macroeconomic Principles for Economic Policy</td>
<td>Diploma Microeconomics</td>
</tr>
<tr>
<td></td>
<td>Introduction to Analysis of Economic Models &amp; Data</td>
<td>Diploma Macroeconomics</td>
</tr>
<tr>
<td></td>
<td>Economic Models and Introductory Econometrics</td>
<td>Economic Models &amp; Introductory Econometrics</td>
</tr>
<tr>
<td></td>
<td>Introductory Statistics for Business &amp; Finance</td>
<td>Business and Economic Forecasting</td>
</tr>
<tr>
<td>2</td>
<td>Case Studies in Applied Economic Analysis &amp; Econometrics</td>
<td>Economic Policy Issues</td>
</tr>
<tr>
<td></td>
<td>3 x electives</td>
<td>Public Sector Economics</td>
</tr>
<tr>
<td></td>
<td>2 x electives</td>
<td></td>
</tr>
</tbody>
</table>
Graduate Diploma of Economics (GradDipEc)

Program Code: 6430DECON
CRICOS Code: 082263J
Duration: One year full-time, two years part-time
Commencement: Semester 1 (Feb) or Semester 2 (Jul)

Overview
The Graduate Diploma in Economics provides an introductory program of study in modern economic analysis. The program is suitable for anyone whose present or intended career requires a basic ability in economic analysis. It is also a foundation for further study at a more advanced level.

Structure
The program consists of 48 units (eight courses) comprising the following compulsory courses:

> Microeconomic Principles for Economic Policy
> Macroeconomic Principles for Economic Policy
> Introductory Statistics for Business and Finance
> Introduction to Analysis of Economic Models and Data
> Diploma Microeconomics
> Diploma Macroeconomics
> Economic Models and Introductory Econometrics
> Mathematical Techniques in Economics I

Graduate Certificate of Economics (GradCertEc)

Program Code: 6431CECON
CRICOS Code: 082256G
Duration: Half year full-time, one year part-time
Commencement: Semester 1 (Feb) or Semester 2 (Jul)

Overview
The Graduate Certificate in Economics is designed to provide a foundation in economics for students who have only minimal or no prior economics training. The Certificate will be attractive to those whose present or intended career calls for them to understand and appreciate economic discussion and analysis.

Structure
The program consists of four courses (24 units) comprising:

The following three compulsory courses:

> Microeconomic Principles for Economic Policy
> Macroeconomic Principles for Economic Policy
> Introductory Statistics for Business and Finance

Plus one course (six units) from the following:

> The Australian Economy: Past and Present
> Introduction to Analysis of Economic Models and Data*

*Students wishing to progress to the Graduate Diploma of Economics or Master programs in economics must select Introduction to Analysis of Economic Models and Data.
APPLICATION INFORMATION FOR GRADUATE COURSEWORK PROGRAMS

How to apply

Australian and New Zealand Citizens and Australian Permanent Residents must apply directly through the University Admissions Centre (UAC) - uac.edu.au. International students must apply directly to the university online at applyonline.anu.edu.au or via an ANU Agent Representative.

Admission requirements

As a general rule, all students will be required to have an Australian bachelor degree with a minimum grade average (or international equivalent) as outlined in the program description.

Some programs have additional admission requirements such as mathematical knowledge or work experience which are detailed in the program listings in this guide.

English language requirements

(International students)

All applicants must provide evidence that their English language ability meets the minimum required for admission, either by citizenship, prior study or English language tests, as appropriate. For details about meeting English language requirements by citizenship, or prior study please see the ANU website: students.anu.edu.au/applications/english.php

English language tests

Applicants from all other countries and Australian permanent residents will usually be required to supply evidence of English language capability by successful performance in an English language test. The following are recognised as meeting ANU requirements:

> Academic IELTS: an overall score of 6.5 with at least 6.0 in each component
> TOEFL (paper-based test): a score of 570 with a Test of Written English (TWE) score of 4.5
> TOEFL (internet-based test): a score of 80 with a minimum of 20 in Reading and Writing and 18 in Speaking and Listening
> Cambridge CAE Advanced: 80 (Grade A)
> PTE Academic: overall 64 with a minimum score of 55 in each section

Applicants who have the following minimum English language capability:

> IELTS: an overall score of 6.0 with no band below 5.5
> TOEFL (paper-based test): an overall score of 550 with TWE 4.0
> TOEFL (internet-based test): an overall score of 68 with minimum 18 in writing

may apply for admission to the ANU Access English Program (CRICOS Code 045067J), a 10-week English and Academic Preparation course offered by ANU College. Successful completion of the program (at 60 per cent) enables students to fulfill the English language requirement for ANU degree programs. For further information visit: anucollege.edu.au.

Prospective students will also need to comply with the Australian Government’s English Proficiency requirements for a student visa.

Credit

All applications for credit for previous studies or work experience are evaluated on a case-by-case basis and enquiries should be directed to: info.cbe@anu.edu.au.

Fees

Australian citizens and permanent residents

Coursework programs are subject to Graduate Tuition Fees, which are reviewed on an annual basis. For coursework program fees please visit: anu.edu.au/students/program-administration/costs-fees

Australian citizens enrolled in a fee-paying postgraduate non-research program may be eligible for FEE-HELP.
scheme provides a loan for students up to the limit of their course fees. Additional information about this scheme can be obtained from the website: studyassist.gov.au.

**International students**

All coursework and research programs are subject to International Student Fees. For postgraduate fees for international students please visit: anu.edu.au/students/program-administration/costs-fees

**Scholarships**

The ANU College of Business and Economics offers several scholarships for graduate coursework students which are outlined in the table below. To find out more about scholarships, including application deadlines and full terms and conditions, visit: students.anu.edu.au/scholarships/gc/fut

**Research areas**

To see a full list of areas in which the ANU College of Business and Economics offers PhD programs, please see: cbe.anu.edu.au/students/study-with-cbe/graduate-research/

**Further enquiries**

**Australian and New Zealand students**

E domestic.enquiry@anu.edu.au
T +61 1800 620 032

**International students**

E international.enquiry@anu.edu.au
T +61 1800 620 032

**Other Sources of Information**

> ANU Homepage: anu.edu.au
> College website: cbe.anu.edu.au
> Program and course-level Information: programsandcourses.anu.edu.au
> University accommodation services: rcc.anu.edu.au

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**Graduate coursework scholarships**

<table>
<thead>
<tr>
<th>Scholarship</th>
<th>Value</th>
<th>Number on offer</th>
<th>Eligibility criteria</th>
</tr>
</thead>
<tbody>
<tr>
<td>ANU College of Business &amp; Economics Graduate Scholarship</td>
<td>Half tuition fees</td>
<td>Up to two per year</td>
<td>Domestic student commencing a full-time postgraduate program at the College for the first time. Awarded on academic merit</td>
</tr>
<tr>
<td>Commonwealth Supported Places (CSPs)</td>
<td>Reduced tuition fees</td>
<td>Varies, but a number usually available in both semesters</td>
<td>Australian student commencing or continuing graduate coursework program. Awarded on academic merit</td>
</tr>
<tr>
<td>ANU College of Business &amp; Economics International Graduate Scholarship</td>
<td>Half tuition fees for one year</td>
<td>Up to 10 per year</td>
<td>International student commencing a full-time postgraduate program at the College for the first time. Awarded on academic merit</td>
</tr>
<tr>
<td>ANU College of Business &amp; Economics Graduate Scholarship for an Aboriginal or Torres Strait Islander Student</td>
<td>Full tuition fees</td>
<td>One per year available in Semester 1 only</td>
<td>Australian student who identifies as being an Australian Aboriginal or Torres Strait Islander commencing a graduate coursework program offered by the College</td>
</tr>
<tr>
<td>Neil Vousden Memorial Scholarship for the Master of Economics</td>
<td>66% of the value of the Australian Postgraduate award</td>
<td>One per year available in Semester 1 only</td>
<td>Australian or International student commencing Master of Economics full-time. Awarded on academic merit, experience and financial need</td>
</tr>
<tr>
<td>ANU College of Business &amp; Economics Community Engagement Award</td>
<td>Up to $1,000 for an extra curricular activity</td>
<td>Up to four per year available in Semester 1 only</td>
<td>Students currently studying in a program offered by the College. Awarded on the basis of extra curricular activities</td>
</tr>
<tr>
<td>Research School of Finance, Actuarial Studies &amp; Statistics Master of Financial Economics Scholarship</td>
<td>$10,000 (paid in first two semesters of study)</td>
<td>Up to six per year (offered each semester)</td>
<td>Domestic of International student commencing Master of Financial Economics. Awarded on academic merit</td>
</tr>
<tr>
<td>Research School of Finance, Actuarial Studies &amp; Statistics Wang Yanan Institute for Studies in Economics (WISE) Pre-Master Training Program Scholarship</td>
<td>Covers 25% of the ANU International Student Fee for the normal full-time duration of the Master degree</td>
<td>One per four students who enrol in an eligible Master program (offered each semester)</td>
<td>International student commencing Master of Finance, Master of Applied Finance, Master of Actuarial Studies, Master of Actuarial Practice or Master of Statistics via the WISE Pre-Master Training Program with Xiamen University. Awarded on academic merit</td>
</tr>
<tr>
<td>Research School of Finance, Actuarial Studies &amp; Statistics Dongbei University of Finance &amp; Economics (DUFE) Pre-Master Training Program Scholarship</td>
<td>Covers 25% of the ANU International Student Fee for the normal full-time duration of the Master degree</td>
<td>One per four students who enrol in an eligible Master program (offered each semester)</td>
<td>International student commencing Master of Finance, Master of Actuarial Studies, Master of Statistics, Master of Applied Finance or Master of Actuarial Practice via the DUFE Pre-Master Training Program with DUFE. Awarded on academic merit</td>
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</tbody>
</table>
GRADUATE RESEARCH

Doctor of Philosophy (PhD)

Program Code: 9040
CRICOS Code: 048345A
Duration: Three to four years full-time (up to eight years part-time)
Commencement: Semester 1 (Feb) or Semester 2 (Jul) depending on coursework requirements

Overview
The Doctor of Philosophy (PhD) program in the ANU College of Business and Economics fosters a sense of discovery and offers candidates the opportunity to develop independent research skills in a particular field of study. Candidates develop the ability to formulate a topic and the skills and methods to investigate it and relate it to the broader knowledge of the discipline.

The PhD program draws on the expertise of international researchers and instructors located in the ANU College of Business and Economics, and focuses on the development of new research in each specific field. PhD candidates can satisfy their own quest for knowledge in a particular area and often progress to careers in academia, public administration and business.

Structure
Candidates for the PhD submit a thesis of not more than 100,000 words. The thesis must make a substantial contribution to learning and demonstrate a capacity to relate the research done by the candidate to the broader framework of the relevant discipline within which it falls, at the standard internationally recognised for the degree.

In the first year, candidates may be required to undertake up to eight semester-length courses as preparation for the thesis. Details of required coursework for different disciplines, and how these requirements are determined, are available by following the discipline specific links at: cbe.anu.edu.au/students/study-with-cbe/graduate-research

Progress and supervision
Any coursework must be completed at a satisfactory level, as determined by the discipline area, in order for students to progress to the thesis component. Students must also satisfactorily complete progress milestones, including annual reports and presentations.

Students are assigned a supervisory panel; advisers may also be appointed. Students are expected to consult regularly with their supervisory panel. The role of the panel is to provide PhD students with support and expert advice for the timely and successful completion of the doctoral studies.

Resources
Each full-time PhD student is provided with shared office and resources including a computer, and printing and copying facilities. Research infrastructure includes a large number of financial databases for empirical work, such as DataStream.

Students have access to the resources of the ANU library system, as well as the Noel Butlin Archives of Business and Labour at the ANU, and by virtue of its close proximity to campus, to the extensive holdings of the National Library of Australia.

Admission requirements
To be eligible for admission to a research degree, potential candidates must have an Australian bachelor degree with at least upper second class Honours in a relevant discipline, or its international equivalent, or a graduate diploma or master degree with a significant research thesis component.

Please note that admission requirements and program structure may vary depending on the discipline chosen, and further information can be obtained by referring to cbe.anu.edu.au/students/study-with-cbe/graduate-research

Master of Philosophy (MPhil)

Program Code: 8040
CRICOS Code: 048350D
Duration: One to two years full-time (up to four years part-time)

The Master of Philosophy is available in a limited range of disciplines. It consists of a thesis of no more than 60,000 words and may involve some coursework.

For more details please see: cbe.anu.edu.au/students/study-with-cbe/graduate-research
The PhD application process

There are three main steps to submit an application for admission to the PhD degree with the College.

Step 1 - Identify a potential supervisor
Prospective students will need to ascertain whether or not the ANU College of Business and Economics offers research supervision in their area of interest by using the ANU Researchers Database: researchers.anu.edu.au
There, prospective students can flag profiles of ANU researchers and view their expertise and published works.

Step 2 - Self-assessment
After identifying one or more potential supervisors, prospective students should refer to the College of Business and Economics website to determine their eligibility to apply for a PhD or MPhil program: cbe.anu.edu.au/students/study-with-cbe/graduate-research

Step 3 - Application
Prospective students may apply for admission if they have identified one or more potential supervisors as well as completing the self-assessment on the school website. After submitting an application to ANU, applicants should make sure that they send the referee report forms to their referees, and ask them to submit their completed reports directly to ANU Admissions Office: hdr.admissions@anu.edu.au.

Applications can only be processed and assessed upon receipt of the completed application (including all supporting documentation).

Research applications are made directly to ANU online: applyonline.anu.edu.au.

Scholarships
The Australian National University and ANU College of Business and Economics offers a range of scholarships and research funding to high achieving students commencing in the PhD program. Scholarships can take the form of tuition and/or stipend sponsorships.

Students should note that while you can apply for admission to a research degree at any time, there are closing dates applicable if applying for PhD scholarships. Applicants must apply for admission by the relevant scholarship closing date.

Information on University scholarships can be found at: anu.edu.au/students/scholarships-support

“I chose to undertake a PhD in Business (Management – Organisational Behaviour) at ANU CBE because of the world-class faculty in the Research School of Management. I am fortunate to have received guidance and help from not just my primary supervisor, but the entire Organisational Behaviour faculty in the Research School of Management. The School has a very collegial environment, and staff assist students whenever possible. The College is highly supportive of all research endeavours, and this has allowed me to constantly challenge my research potential as a PhD candidate.”

Carys Chan – PhD Candidate
Hometown: Singapore