ECON3023/ECON4403/ECON8003

Economic Policy Issues

This course will focus on contemporary policy issues in the Australian economy. The lectures will be delivered by Professor Gregory and experts within the ANU and by visitors drawn from government departments and other universities. The more important topics are taken from the following policy areas; the labour market, welfare, immigration, education and economic growth.

<table>
<thead>
<tr>
<th><strong>Mode of Delivery</strong></th>
<th>On campus</th>
</tr>
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<tbody>
<tr>
<td><strong>Prerequisites</strong></td>
<td>To enrol in this course you must have completed the equivalent of, or have concurrent enrolment in ECON8026 or ECON8025.</td>
</tr>
<tr>
<td><strong>Incompatible Courses</strong></td>
<td>Incompatible with ECON4403.</td>
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<tr>
<td><strong>Co-taught Courses</strong></td>
<td>None</td>
</tr>
<tr>
<td><strong>Course Convener and Lecturer:</strong></td>
<td>Emeritus Professor Bob Gregory</td>
</tr>
<tr>
<td><strong>Email:</strong></td>
<td><a href="mailto:bob.gregory@anu.edu">bob.gregory@anu.edu</a></td>
</tr>
<tr>
<td><strong>Office hours for student consultation:</strong></td>
<td>4-5 Monday Street Theatre Café</td>
</tr>
<tr>
<td></td>
<td>4-5 Wednesday Street Theatre Cafe</td>
</tr>
<tr>
<td><strong>RSE Student Office Contact</strong></td>
<td>Nicole Millar</td>
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<td></td>
<td><a href="mailto:enquiries.rse@anu.edu.au">enquiries.rse@anu.edu.au</a></td>
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<tr>
<td><strong>RSE Students Webpage</strong></td>
<td><a href="http://www.rse.anu.edu.au/students">www.rse.anu.edu.au/students</a></td>
</tr>
<tr>
<td><strong>Tutor</strong></td>
<td>Jane Wakeford</td>
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<td><a href="mailto:jane.wakeford@anu.edu.au">jane.wakeford@anu.edu.au</a></td>
</tr>
<tr>
<td><strong>Consultation:</strong></td>
<td>To be advised on Wattle Course Announcements</td>
</tr>
<tr>
<td></td>
<td>Arndt Help Desk Room, Arndt 1002</td>
</tr>
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SEMESTER 1, 2017
COURSE OVERVIEW

Course Description
This course will focus on contemporary policy issues in the Australian economy. The lectures will be delivered by Professor Gregory and experts within the ANU and by visitors drawn from government departments and other universities. The more important topics are taken from the following policy areas: crime, the labour market, welfare, immigration, education and economic growth. Topics may change slightly to cater to the academic ability of the students and ensure students remain engaged.

Learning Outcomes
By successfully completing the course, students will:
• have a better understanding of the way to analyze economic policy issues from an economic, social, political and historical perspective;
• understand how to undertake policy analysis of problems drawn from the Australian economy; how to apply economic theory and use various innovative statistical techniques to judge effectiveness and outcomes of policies;
• have the ability to organize relevant theory and data to be applied to policy issues;
• develop better judgement and insight as to the data and theory that should matter in individual policy examples.

Assessment Summary

<table>
<thead>
<tr>
<th>Assessment Task</th>
<th>Value</th>
<th>Due Date</th>
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<tbody>
<tr>
<td>1. Mid Semester Examination* (optional and/or redeemable)</td>
<td>20%</td>
<td>Week 7</td>
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<tr>
<td>2. Final Examination</td>
<td>80%</td>
<td>Formal Examination Period</td>
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</table>

* The mid-term exam is intended to provide a guide to the nature of the final exam.

Research-Led Teaching
This course is based around the discussion of peer-reviewed journal papers. These papers can be found on the Wattle Coursepage.

Feedback
Staff Feedback
Students can approach the lecturer in his consultation time for feedback. Feedback will also be given for the mid-semester exam.

Student Feedback
ANU is committed to the demonstration of educational excellence and regularly seeks feedback from students. One of the key formal ways students have to provide feedback is through Student Experience of Learning Support (SELS) surveys. The feedback given in these surveys is anonymous and provides the Colleges, University Education Committee and Academic Board with opportunities to recognise excellent teaching, and opportunities for improvement.

For more information on student surveys at ANU and reports on the feedback provided on ANU courses, go to
http://unistats.anu.edu.au/surveys/selt/students/ and
http://unistats.anu.edu.au/surveys/selt/results/learning/

Policies

ANU has educational policies, procedures and guidelines, which are designed to ensure that staff and students are aware of the University's academic standards, and implement them. You can find the University's education policies and an explanatory glossary at: http://policies.anu.edu.au/

Students are expected to have read the Academic Misconduct Rule before the commencement of their course.

Other key policies include:

- Student Assessment (Coursework)
- Student Surveys and Evaluations

Required Resources

There is no textbook for this course.

Examination material or equipment

There will be no permitted materials in the exams.

Recommended Resources

Students are expected to read the journal papers discussed in class, which are uploaded to the Wattle site.

Tutorials

The key learning opportunity for this course are the lectures. The lectures are discussion based, and as such are not a substitute for tutorials. The lectures introduce the ‘big questions’ that students must engage with. The tutorials provide more detailed explanations of some economic concepts discussed in economic papers or the lectures. Tutorials are held weekly.

COURSE SCHEDULE

Students should regularly attend lectures, tutorials and visit the Wattle Coursepage to ensure they are studying the required material.

<table>
<thead>
<tr>
<th>Week/Session</th>
<th>Summary of Activities</th>
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<tbody>
<tr>
<td>1</td>
<td>Historical Background</td>
</tr>
<tr>
<td></td>
<td>Crime, AI and applications of Machine learning</td>
</tr>
<tr>
<td>2</td>
<td>The Mining Boom, GDP and Real Incomes</td>
</tr>
</tbody>
</table>
3 The Impact of China on Western Labour Markets
4 Productivity, Skill Biased Technological Change, Australian Decline in Full-Time Jobs
5 Women and the Labour Market
6 Women's Welfare Issues/ Welfare Responses to Incentives
7 Revisions/Exam
8 To be determined
9 Education and Income, Education Experiments, the Black/White Schooling Gap
10 Immigration

Guest Lectures- there may be guest lectures from esteemed economists during the semester

ASSESSMENT REQUIREMENTS

The ANU is using Turnitin to enhance student citation and referencing techniques, and to assess assignment submissions as a component of the University's approach to managing Academic Integrity. For additional information regarding Turnitin please visit the ANU Online website.

Students may choose not to submit assessment items through Turnitin. In this instance you will be required to submit, alongside the assessment item itself, copies of all references included in the assessment item.

Assessment Tasks

There is no participation mark for this course. The course is built around student participation in lectures and non attendance will make it more difficult to do well in the final exam.

Scaling

Your final mark for the course will be based on the raw marks allocated for each of your assessment items. However, your final mark may not be the same number as produced by that formula, as marks may be scaled. Any scaling applied will preserve the rank order of raw marks (i.e. if your raw mark exceeds that of another student, then your scaled mark will exceed the scaled mark of that student), and may be either up or down.

Privacy Notice

The ANU has made a number of third party, online, databases available for students to use. Use of each online database is conditional on student end users first agreeing to the database licensor’s terms of service and/or privacy policy. Students should read these carefully.

In some cases student end users will be required to register an account with the database licensor and submit personal information, including their: first name; last name; ANU email address; and other information.
In cases where student end users are asked to submit ‘content’ to a database, such as an assignment or short answers, the database licensor may only use the student’s ‘content’ in accordance with the terms of service – including any (copyright) licence the student grants to the database licensor.

Any personal information or content a student submits may be stored by the licensor, potentially offshore, and will be used to process the database service in accordance with the licensor’s terms of service and/or privacy policy.

If any student chooses not to agree to the database licensor’s terms of service or privacy policy, the student will not be able to access and use the database. In these circumstances students should contact their lecturer to enquire about alternative arrangements that are available.

**SUPPORT FOR STUDENTS**

The University offers a number of support services for students. Information on these is available online from [http://students.anu.edu.au/studentlife/](http://students.anu.edu.au/studentlife/)

**OTHER INFORMATION**

Building Access Hours

Both CBE and HW ARNDT are:

TEACHING PERIOD = Mon-Fri 07.45 to 21.15 and SAT, SUN and Public Holidays is not accessible by students.

Both CBE and HW ARNDT are:

NON TEACHING PERIOD = Mon-Fri 08.00 to 18.00 and SAT, SUN and Public Holidays is not accessible by students.

RSE has a Frequently Asked Questions page where you can find relevant policies and information on a broad range of topics

[https://www.rse.anu.edu.au/students/frequently-asked-questions/](https://www.rse.anu.edu.au/students/frequently-asked-questions/)