



# ANU COLLEGE OF BUSINESS & ECONOMICS

Staff Newsletter - Issue 15 - Semester 2 - Sept 2007

## NEW HOMEPAGE FOR CBE WEB

Soon the College will be sporting a new-look front webpage that is more in keeping with today's consumer demands. Utilising current students who belong to the College's Student Ambassador Program; photographs and quotes will be used on a rotating basis, to highlight positive aspects of studying in Canberra at ANU. A snapshot of what to expect:



James Tyson – Economics: "I like getting outdoors and being active and Canberra is a great city for that."



Lisa Qin – Accounting and Law: "I have developed skills that are applicable to any future career I choose."



Samuel Harper – Finance and Marketing: "ANU is a fun place to study and to meet interesting people from diverse backgrounds."



Kimberly Kishore – Actuarial Studies and Finance: "The high quality of lecturers as well as relatively small class sizes, were key factors in my decision to study at ANU."



James Nagle – Economics and Law: "I regard my decision to come to ANU as one of the best I have made."



Ally Porter – Finance and International Business: "Making new friends with the same interests was fun."

## CALLING FOR 2008 OUTREACH FUNDING PROPOSALS

The ANU College of Business and Economics would now like to invite members of the ANU academic community to submit proposals for funding from the College's 2008 Outreach Program. Each year the College supports a number and variety of activities that assist in the advancement of business and economics.

Information about the Outreach program is available from [www.cbe.anu.edu.au/scholarships/Outreach.asp](http://www.cbe.anu.edu.au/scholarships/Outreach.asp) or [garmisch.aguilar@anu.edu.au](mailto:garmisch.aguilar@anu.edu.au)

## COLLEGE INTERNAL GRANTS SCHEME (CIGS)

Applications for CIGS are now open need be submitted by Monday, 8 October 2007 to Scott Rutar at the Research Services Office ([rso.cbe@anu.edu.au](mailto:rso.cbe@anu.edu.au)). Refer to the guidelines and application form for further information: [www.cbe.anu.edu.au/research](http://www.cbe.anu.edu.au/research)

## ANNOUNCEMENT

### NEW HEADS OF SCHOOL

- Professor K. Jacobs, ABIS  
from 1 October 2007
- Professor M. Richardson, ECON  
from 1 January 2008
- Doctor M. O'Donnell, MMIB  
from January 2008

## RESEARCH OFFICE NEWS

### Writing Workshops

Monday 17 September, 2pm - 4pm  
Chaired by Jennifer Gippel and Tom Smith  
College Seminar Room - Room 1106, Copland Building

### How to start preparing - ARC Grants

Tuesday 18 September, 12:30 - 1:30 pm  
Ross Hohnen room, Ground Floor, Chancery Tower

### Methods 2 - Focus Groups And Surveys

Friday 28 September 2007, 2pm - 5pm  
Chaired by Walter Fernandez, Juliana Ng and Borek Puza  
Room 1064, Level 1, Crisp Building

## 2008 ARC Federation Fellowship

The Australian Research Council has announced a new round of the Federation Fellowships Scheme, with the aim of awarding a further 25 Federation Fellowships for funding in 2008. These prestigious Fellowships offer an internationally competitive salary of \$256,052 per annum (plus 28% on-costs) for 5 years.

The ANU will support applications for Federation Fellowships by current staff or by Fellows who could be attracted to the ANU. Applications should reflect a commitment to the Fellow and the research area consistent with the strategies in School, Faculty & College Plans.

The application closing date is Wednesday 10 October 2007 and enquiries should be directed to Melina Wood Research Services Manager, [melina.wood@anu.edu.au](mailto:melina.wood@anu.edu.au) further information is available [www.anu.edu.au/ro/grants/FF.php](http://www.anu.edu.au/ro/grants/FF.php)

### Research School Open Forum

Friday 5 October, 2 - 4 pm  
HW Arndt Lecture Theatre 1

The Research School of Business Working Party is holding an open forum prior to writing its report. You are invited to come along and provide your input. Topics to be covered include:

- Pros and Cons
- Funding Models
- Possible Structure
- Possible Operation

Professor Tom Smith will present and there will be a panel discussion of all the Working Party Members.



"With the prize money, I'm of course going to invest it in stocks! In the future I hope to be working on the trading floor of one of the world's top banks," Gary said.

## Trading Places - ANU Student Wins Investment Competition

Jun Yu (Gary) Ding who is studying a combined Bachelor of Actuarial Studies and Commerce degree, recently won the 2007 JPMorgan Portfolio Competition and received \$5,000 prize money in Sydney last month.

Gary competed against over 4,000 university students nationally. His strategy to invest in mid-tier resources companies saw him take out the \$5,000 winner's prize in the 2007 JPMorgan Portfolio Competition. His portfolio value had increased by 34.5 per cent by the end of the two month competition.

The JPMorgan Portfolio Competition provides competitors with a hypothetical A\$200,000 to invest in ASX 300 shares over an eight week period. Final rankings are determined by total equity value at the conclusion of the competition.

Damian Roche, Head of Equities at JPMorgan Australia said, "The JPMorgan Portfolio Competition is a practical way for students to learn about financial market dynamics in a competitive environment. They are able to experience the excitement... and see the results of their investment strategies in real time."

## SCHOOL NEWS

### ACCOUNTING & BUSINESS IT

#### Jindabyne Retreat

From 3-5 September ABIS staff enjoyed taking a break from the usual school environment to go on a planning retreat, which was held at the Jindabyne Quality Resort. The retreat provided the opportunity for all staff to discuss big-picture issues and for some of the newer staff members to get to know others better.



### FINANCE & APPLIED STATISTICS

#### Inaugural PhD Camp

The School of Finance and Applied Statistics (FAS) held its inaugural PhD Camp at ANU's Kiola Campus 3-4 September. The camp, attended by 19 staff and PhD students, was designed to provide the School's doctoral candidates with an opportunity to discuss in detail research topics and methodologies relevant to their studies and to allow them to interact with academics on a social level.

The camp included presentations by Tom Smith, Garry Twite, Phong Ngo and Borek Puza. Tom and Garry focused on the generation and publication of research ideas and potential research topics in corporate finance respectively, with Phong discussing endogeneity issues in empirical finance and Borek discussing Bayesian statistics using WinBUGS. Everybody was in unanimous agreement regarding the usefulness of these sessions, which generated considerable interest and interaction between participants and presenters.



Emma Welch 'leads the charge' during Tom Smith's discussion of generating and publishing research ideas, and is watched on by Lewis Lu, Elizabeth Zhu, Barry Oliver, and Shumi Akhtar.

#### Teaching Award

**Professor Michael Martin** was one of 10 ANU academics to be recently recognised by the Carrick Institute and received one of its annual awards valued at \$10,000. The citation reads: For nearly two decades of making statistics interesting, relevant and fun.

#### APRA Brian Grey Honours Scholarships

Three out of four prestigious national scholarships have been awarded to ANU students and two from The School of Finance and Applied Statistics. Head of School, Professor Terry O'Neill says its "an excellent result with two scholarships for honours actuarial and one for honours statistics." Congratulations to:

- Vinko Matic
- Aiden Hallet
- Matthew Pollard

The scholarships are valued at \$12,500 each. The Brian Gray Scholarship Program was established by APRA and the Reserve Bank of Australia in September 2002 in memory of Brian Gray, APRA's former Executive General Manager.

## ECONOMICS

### Student Debate: CBE Vs CAP

Dr Ken Henry AC, Secretary to the Treasury chaired the first Sir Roland Wilson Debate between students from the Crawford School of Economics and Government (ANU College of Asia and the Pacific), and The School of Economics (ANU College of Business and Economics).

The topic of the debate asked one of the big macroeconomic questions: is full employment and low inflation here to stay? Both teams delivered convincing arguments and were well received.

The student debate preceded Dr. Ken Henry's lecture on "Achieving and maintaining Full Employment", which was part of the Sir Roland Wilson Foundation lecture, held on Tuesday, 14 August 2007.



*Aaron Batten, Shiro Armstrong, and Sam Engele from the Crawford School argued for the affirmative. Ken Henry (chair). Philip Liu, doctoral student; Dinar Prihardini, honors student and James Nagle, first-year undergraduate for the School of Economics.*

### New PhD Convenor

**Professor Martin Richardson** will be stepping down as convenor of the PhD Program in Economics. **Professor Farshid Vahid**, the current CBE rep on the Board of Studies for the program, has kindly agreed to take up the position from January 2008 and this appointment has been unanimously supported by the Board of Studies.

## MANAGEMENT, MARKETING & INTERNATIONAL BUSINESS

### Contract Renewed with Finance

In line with the ANU's goal to encourage interaction with government departments, the College has renewed its relationship with the Department of Finance and Administration. The College recently signed a three-year contract to offer postgraduate management courses leading to a degree in management to Finance staff. The Knowledge Management course is scheduled for offer under the program later this month and up to three courses may be offered each year. All courses will be taught at the ANU campus. The ANU/Department of Finance and Administration program was originally initiated through the NGSM and has been operating since 2004.

### World Corporate Strategy Competition

Dr Ananda Jayawardana's Postgraduate Corporate Strategy Course (winter session) entered 8 students groups to compete against 222 teams across 18 universities worldwide as part of the GLO-BUS Strategy Simulation. This is a new approach to teaching, allowing students to experiment, analyse, develop and revise strategies while building their confidence as they prepare for a career in business and management. Ananda remarks: "Such skills-building is the essence of senior and MBA courses in business strategy".

GLO-BUS is a completely online exercise where teams of students run a digital camera company. Using the industry setting for the digital camera industry, the teams were judged by; earnings per share return on equity investment, stock price, credit rating and brand image.

The competition is still running and takes place over a 12 week period. However, one of the 8 ANU teams entered 'Bright Shots', co-managed by Arun Kumar T.M and Tuguldur B, were featured within the first 10 teams in the world by the end of the Corporate Strategy Course.

### MARKETING AND DEVELOPMENT

#### Go West – New Scholarship Market in West Asia

The College's international student recruitment market has expanded into West Asia this year, conducting several marketing trips to the Arabian Gulf and Middle East to build relationships with government agencies, student recruitment agents and potential institutional partners.

Rohan McCarthy, International Marketing Manager, says that "West Asia presents great new opportunities for ANU to host fully-funded scholars. As part of their national economic development agendas, most Gulf countries have implemented scholarship programs for citizens to study abroad, and there has been a large increase in the number of scholarships provided for study in Australia. ANU is well-positioned to receive a good share of the quality students, particularly from Abu Dhabi, Dubai, Jordan, Oman and Saudi Arabia."



Far Right: Mr Rohan McCarthy with Dubai High School Students

The Saudi Government's King Abdullah Scholarship Program is a major new initiative, providing places for almost 1,500 students to study at Australian institutions in 2007/2008. Most places are for postgraduate coursework and research, with significant interest in Accounting, Finance, Management and Marketing.

#### College Media Summary

Throughout the past few months CBE Academic activities have been picked up by local, national and international media according to Media Monitors reports, ANU's outsourced clippings service.

**Professor Warwick McKibbin** (Director of CAMA) was mentioned in over 30 articles including radio and television exposure, featuring Radio Singapore International. He was interviewed to comment on carbon-emissions trading systems, as well as the Reserve Bank's decision to raise interest rates.

**Professor Terry O'Neill** was mentioned in 14 articles, and spoke of the research which addresses the needs of potential retirees and their financial future.

Other media mentions include:

- **Dr Alex Robson** - policy goals regarding global warming
- **Emeritus Professor Allan Barton** - capital gains on superannuation
- **Mr Andrew Hughes** - political marketing
- **Dr Steven Fraser** - teaching SAP

#### General Staff Appointments and Changes

New Staff:

- Ms Garmisch Aguilar, Marketing Officer
- Ms Janet McDougall, IT Officer

Staff Changes:

- Mr Scott Rutar has moved to the Research Office from Administration
- Ms Heek Kyung has moved to Sir Roland Wilson Building from Copland
- Ms Chihyon Meneses has returned to College Administration from maternity leave

Staff who have left:

- Ms Helen Lawley left ANU
- Ms Kathy Hicks 6-month secondment

#### ITEMS FOR NEXT NEWSLETTER EDITION

Please forward your news items to Ms Garmisch Aguilar ([garmisch.aguilar@anu.edu.au](mailto:garmisch.aguilar@anu.edu.au)) for inclusion in the College's next newsletter.