



ANU COLLEGE OF BUSINESS & ECONOMICS

Staff Newsletter - Issue 11 - Semester 1 - 10 April 2007

COLLEGE NEWS

NEW HOME FOR CAMA

The ANU College of Business and Economics has become the home of the Centre for Applied Macroeconomic Analysis (CAMA). The Director of the Centre, Professor Warwick McKibbin, Dr Renée Fry and the Centre Administrator, Ms Nicole Mies, physically relocated to the HW Arndt Building last month. They have been joined by several PhD students and a number of short term appointees.

CAMA was located in the ANU College of Asia and the Pacific. The transfer of CAMA is another example of structural changes within the ANU to gain efficiencies and benefits for staff, students and external stakeholders.

On 9 March 2007 as part of the reception following the College Advisory Board meeting, the Convener and Dean, Professor Keith Houghton, welcomed CAMA to the College. Professor Robin Jeffrey, Convener of the ANU College of Asia and the Pacific and Director of the Research School of Pacific and Asian Studies also added his best wishes for CAMA and that the transfer of CAMA to the College of Business and Economics was in the interests of the wider ANU community.



Professor Warwick McKibbin, CAMA

\$6.3 MILLION FOR NEW TRAVEL GRANTS

The Vice-Chancellor has set aside \$6.3 million over the next three years to fund a suite of new travel grants that will allow more staff and students to study at overseas institutions, while also bringing more international scholars to ANU.

The grants have been broken down into four target groups. Recently appointed and early-career staff have been allocated \$500,000 per annum over the next three years. This money will help scholars to "enhance their academic profile and develop research and educational partnerships", while general staff will be encouraged to "broaden their experience of higher education management through exposure to other systems".

The same amount of money will be available for higher degree research students to gain international research experience and to develop professional relationships with their colleagues overseas. HDR students have also been allocated an additional \$100,000 in each year up to 2009 to assist them in attending peak conferences and to cover research costs.

Undergraduates and Masters coursework students will also be able to apply for part of \$1.5 million over the next three years for overseas study opportunities. The same amount has been earmarked for a visiting scholars program that will bring experts to ANU for up to one month at a time, when they would be expected to conduct master classes and deliver a public lecture.

More detailed information on the grants is on the OVC website: http://info.anu.edu.au/OVC/Policy_and_Planning/Travel_Grants/index.asp.



OUTREACH ACTIVITIES

The ANU College of Business and Economics has proudly supported a number of outreach activities since February of this year, including **the Australian Labour Market Research Workshop** held on 9 February in Melbourne, which was organised by RSSS. Other outreach activities are described below.

ANNUAL ECONOMIC THEORY WORKSHOP, 15 - 16 FEBRUARY

This year was the 25th anniversary of the annual economic theory workshop, which began at ANU in 1982. Two of the key note speakers who addressed the workshop have strong connections to ANU - Professor Grant (now at Rice University, USA) and Professor Quiggin (now at UQ).

EXPERIMENTAL MARKETS WORKSHOP, MELBOURNE, 26 FEBRUARY

This workshop brought together 20 people from Australia and New Zealand who currently use, or are planning to use, experimental markets for teaching and research. The theme of the workshop was to highlight both the strengths of experimental markets as well as the common challenges faced in teaching and research. During the day the participants discussed the myriad challenges and rewards in running experiments (e.g. recruiting and training participants, organisation and support, maintaining IT resources), with particular emphasis on learning from the experiences of others.

The day started with a "hands-on" workshop at RMIT with demonstration sessions of three different approaches to experimental markets. In the afternoon the group moved to ANU House for informal discussion sessions.

ENTERPRISE RISK SYMPOSIUM, SYDNEY, 19 MARCH

Leading thinkers about risk management gathered in Sydney to explore the way different organisations survive in an ever-changing environment. The 2007 Enterprise Risk Symposium brought together academics and industry practitioners and discussed approaches to risk management, including the importance of sound models developed by experts in finance, statistics and actuarial studies.

Presentations covered topics including the range of risks that organisations face, different modelling solutions, and the role that CEOs play in risk management.



STAFF ACHIEVEMENTS

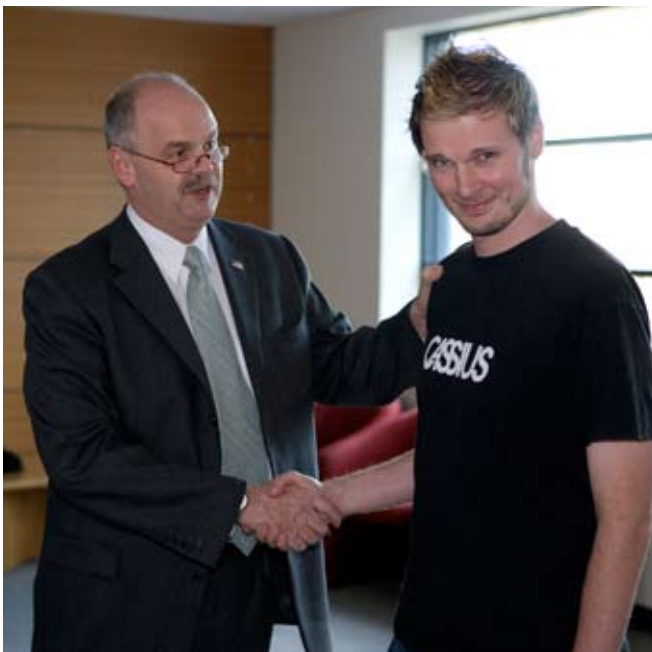
Congratulations to the following staff who received recognition of their awards at the College drinks on the evening of Friday 9 March.



Professor Des Nicholls – Awarded **Member of the Order of Australia**



Dr Paul Chen – **2006 Citation for Outstanding Contribution to Student Learning, The Carrick Institute**



Dr Sigi Goode – **Carrick Award for Teaching Excellence: Early Career**



Associate Professor Selwyn Cornish – **40 years of service to ANU**



Professor Michael Martin - **recent professorial promotion**



Congratulations also go to **Dr Colleen Hayes of ABIS** who has received a Faculty Research Medal from Edith Cowan University. The Research Medal is awarded to a graduating student who has demonstrated outstanding scholarship in a postgraduate program involving the submission of a research thesis.

INSTITUTE OF ACTUARIES VISIT ANU

On Wednesday 14 March, The School of Finance and Applied Statistics hosted a visit by the Institute of Actuaries Australia. The President of the Institute Fred Rowley addressed students and staff at the Manning Clarke Lecture.



From left to right: Professor Keith Houghton; Mr Timothy Higgins; Professor Terry O'Neill; Mr Fred Rowley (President of the Institute of Actuaries of Australia); Mr John Maroney



MARKETING AND DEVELOPMENT NEWS

The Marketing and Development Office is pleased to announce:

- **MBA and related programs** information session will be held on Thursday 3 May in the Sir Roland Wilson Building.
- The **Annual Prizes and Scholarships Evening** will be held on Tuesday 15 May (this has been moved from Monday 16 April).
- The **Graduate Studies Information Evening** will be held on Thursday 24 May from 5pm -7:30pm at University House. For more information please see: http://info.anu.edu.au/studyat/050PP_Graduate_Coursework/_Events/_infoevening.asp.
- A new initiative called the **Student Ambassador** program has been developed to assist the College with its promotional activities aimed at undergraduate students. Approximately 13 current students have been selected to represent the College and the University at targeted recruitment fairs.

RESEARCH OFFICE NEWS

The CBE Research Committee has developed a program of seminars and workshops on various issues relevant to staff and research students at the College. The first of these, held in February, was a **presentation and panel-led discussion on the RQF** and how we as a College might prepare for it. Presenters Catherine Rayner (ANU Research Office), Kerry Jacobs, and Tom Smith all provided useful insights into the possible forms a national research quality framework might take.

Second in the series was a workshop entitled **PhD Supervision: Relationships & Expectations**. Presenters were Margaret Kiley from CEDAM, and Tom Smith and Greg Shailer from the College. Issues surrounding PhD research and supervision will continue to be the theme of the next workshop scheduled for Friday 4th May. Further details on this and other upcoming research workshops are listed below..

4 May PhD Supervision – Roles and Responsibilities

3pm - 5pm

Faculty Suite, HW Arndt Bldg

Speakers - Tom Smith, Shumi Akhtar and Dr Margaret Kiley (CEDAM)

College staff and students welcome

Refreshments provided

RSVP to rso.cbe@anu.edu.au

Future Research Workshops will focus on:

Databases, Early Career Researcher Development, Applying for Grants, Developing Research Ideas and Getting Published, Writing Skills (thesis, journal publication, and grant applications).

Details of 2007 Research Workshops will be distributed via the Research Update in due course.