

THE AUSTRALIAN NATIONAL UNIVERSITY
FINANCE AND APPLIED STATISTICS
SCHOOL UNDERGRADUATE MERIT AWARD

TERMS AND CONDITIONS OF AWARD – 2009

1. GENERAL

1.1 Availability

Each year the School of Finance and Applied Statistics, within the ANU College of Business and Economics, may award up to three (3) Undergraduate Merit Awards for Australian and international students (hereafter called 'the scholar') who are applying for admission to the University for the first time. The awards are highly competitive.

The awards will be offered in first semester only, as defined in the *University Calendar*.

1.2 Award

The School of Finance and Applied Statistics reserves the right to make no awards in a given year, to vary the number of awards or to make an award/s at other times in exceptional circumstances. The School reserves the right to revise the awards from time to time.

1.3 Eligibility

- Australian and overseas students are eligible to apply.
- Applicants must have completed a Year 12 qualification in Australia at an Australian High School.
- Applicants must apply to ANU through UAC and have an approved UAI score (direct applicants are not eligible).
- Students must have a minimum UAI of 95.
- Students must be enrolled in either: Bachelor of Actuarial Studies, Bachelor of Finance or Bachelor of Statistics (combined degrees are accepted).
- Students must be entering university for the first time. Students transferring from other universities are not eligible.

1.4 Selection

The selection committee will make its recommendation for the award based on academic merit. Recipients will be selected from applicants who are eligible to be considered in accordance with Clause 1.3 above. Students will be ranked according to their UAI score. Unadjusted scores will be used for the purposes of ranking. UAC equivalency tables will be used for comparison of scores.

1.5 Candidature

A scholar will be required to enrol in a single degree or combined degree program of Bachelor of Actuarial Studies, Bachelor of Finance or Bachelor of Statistics offered in the year of the award. Requests to vary program choice within the scholar's first semester of study (before the relevant census date) will be considered by the Head of School.

The award is payable one time only and is not renewable.

1.6 Deferral

Successful applicants are normally expected to take up their award offer in the semester for which it was offered. Subject to Head of School approval, the award may be deferred for only one semester.

1.7 University Regulations

A scholar is subject to *The Australian National University Act 1991* as amended, and to the Statutes, Rules, Regulations and Resolutions of the University.

1.8 Concurrent holding of other Awards/Awards

The award will not be tenable with any of the following:

- an Australian Government award of equal or greater value,
- any academic award or scholarship offered by ANU of equal or greater value,
- sponsorship by any organisation of equal or greater value.

A scholar must obtain permission from the Head of School to concurrently hold any other type of award. If the scholar fails to notify the School of their tenure of another award or scholarship the Head of School may determine that School Merit Award for Finance and Applied Statistics shall be refunded by the scholar to the School.

1.9 Publicity

It is anticipated that Finance and Applied Statistics School Undergraduate Merit Award recipients may be requested to participate in publicity of the award scheme from time to time. This may include publicity in the country of residence or of schooling. A scholar may be contacted for an interview and photograph. The ANU College of Business and Economics will publicise the Undergraduate Merit Award by publishing the names of the Scholars. Arrangements for publicity will be made through the ANU College of Business and Economics.

1.10 Taxation Implications

It is the scholar's responsibility to determine the taxation implications of the award, if any, which apply to his/her individual circumstances.

2. TENURE

2.1 Commencement

The award will be payable after 31 March 2009 (the HECS census date).

2.2 Duration

The Finance and Applied Statistics School Undergraduate Merit Award is a single award payable one time only to each scholar.

2.3 Attendance

A scholar is expected to be in attendance at the University at the commencement of the teaching period and to remain in full-time enrolment during the University teaching periods or semesters. Absences from the University through illness or for any other reason must be approved by the Head of School, Finance and Applied Statistics.

2.4 Withdrawal From Program

If the scholar withdraws from their degree program the Head of School, Finance and Applied Statistics may determine that the award shall be refunded by the scholar to the College on a pro-rata basis as at the date of withdrawal.

3. VALUE

3.1 Award

The Finance and Applied Statistics School Undergraduate Merit Award is an amount of \$5,000 in 2009. This is payable after 31 March 2009 as follows:

- By Electronic Funds Transfer to a nominated bank account for Australia Citizens and Australian Permanent Residents
- As a \$5,000 fee credit to international students. This amount will be credited against fees for Semester 2 2009.

3.2 Fees

The scholar is responsible for making payment or deferring payment of all his/her HECS liability or tuition fees by the prescribed dates, given in the *University Calendar*.

3.3 Other Costs

Scholars are responsible for the costs of books, study materials, accommodation, and all other costs of study.

3.4 Employment

The award does not carry any commitment by the University for future employment.

4 ACCOMMODATION

It is the scholar's responsibility to obtain residential accommodation. Information on student accommodation and application forms are available from the University Accommodation Services. Information may be found on the Web at: accom.anu.edu.au

5 CONTACTS

5.1 Prior to accepting the Award

For any further information on the award contact should be made with the ANU College of Business and Economics,

Marketing and Development Office
ANU College of Business and Economics
Copland Building (024)
The Australian National University
Canberra ACT 0200

Phone: +61 2 6125 6726 Fax: +61 2 6125 0744
Email: mdu.cbe@anu.edu.au

5.2 Requests for changes, deferral and/or further information on award after acceptance

Contact with the Head of School of Finance and Applied Statistics should be made in writing through the College Office.

Head of School
Finance and Applied Statistics
ANU College of Business & Economics
LF Crisp (026)
ANU ACT 0200

Phone: +61 2 6125 54508 Fax: +61 2 6125 0087
Email: enquiries.fas@anu.edu.au